MONTGOMERY TOWNSHIP
FINANCE COMMITTEE MINUTES
MEETING OF JANUARY 26, 2026

Members Present

Barbara Vinciguerra	Resident
Andrew Hatstat	Resident
Mark Klemmer	Resident
Jeffrey Thomson	Resident
Richard Morrow	Resident
Audrey Ware-Jones	Board of Supervisor Liaison
Blaine Bergey	Finance Director

The meeting was called to order at 6:03 pm by Mr. Hatstat. No members of the public were present.

Reorganization

Ms. Vinciguerra motioned to appoint Mr. Hatstat as the committee Chairman. Mr. Klemmer seconded, and the motion was unanimously approved.

Mr. Hatstat motioned to appoint Ms. Vinciguerra as the committee Vice-Chairwoman. Mr. Thomson seconded, and the motion was unanimously approved.

Approval of Minutes

A motion to approve the minutes of the December 1, 2025 meeting, with the correction that Ms. Vinciguerra was present at the meeting, was made by Mr. Thomson, seconded by Ms. Vinciguerra, and was unanimously approved.

Financial Reports

Mr. Bergey presented the 2025 Budget to Actual Report, noting that the numbers were preliminary and would not be final until the audit was complete. He noted that there would be some changes based on the accruals, deferrals, prepaids, etc being updated. He noted that 2025 was a good year financially for the township, with the preliminary actuals coming in better than budget.

A note on the timing of the 2026 audit was presented in the board packet showing the auditors' expected issue date of 6/30/26. Mr. Bergey noted that the elected auditors recommended at the January meeting that an RFP be prepared for the 2026 audit, acknowledging the high quality of the work that Maillie does for the Township and the excellent reputation of the firm but feels that bidding the audit every three to five years is a good practice. They suggested that Maillie will be included on the RFP as well as three other firms. A conversation at the Finance Committee meeting followed, with the committee largely expressing agreement but making the suggestion that Maillie be asked to switch up the audit team if they were awarded the bid again.

The 2025 capital projects and purchases schedule was presented and briefly discussed.

New Business

Mr. Bergey informed the committee that new accounts are being opened at Fulton Bank and PLGIT (Pennsylvania Local Government Investment Trust) for the purpose of storing a portion of the Township reserve funds in the interest of diversification.

The meeting was adjourned at 6:58 pm.