

Montgomery Township
Community & Recreation Center Advisory Committee
Meeting Minutes
September 14th, 2022

The regular quarterly meeting of the Montgomery Township Community & Recreation Center (Mont CRC) Advisory Committee was held on Wednesday September 14th, 2022 at the MontCRC. The members of the Mont CRC Advisory Committee in attendance included: Tom Alesi, Tony Ruggieri, and Leon McGuire. Also present were: Annette Long Board Liaison, Brian Shapiro, Finance Director, and Floyd S. Shaffer, Community and Recreation Center Director.

Finance Director Brian Shapiro was introduced to the Committee.

Call to Order: The meeting was called to order by Vice-Chair Tony Ruggieri at 6:03pm. It was followed by the Pledge of Allegiance.

Approval of Minutes: The notes of our May 24th session were discussed

Public Comment: There was no public comment.

Discussion Items

The following items/topics were discussed by the Committee during the remainder of the meeting:

- A) Mr. Shaffer reviewed facility activity/events during the summer season 2022. He indicated that the summer was a success and fall 2022 should be just as positive.
- B) Mr. Shapiro spoke to the group about the following:
 - 1) Operating income and expense figures for the first eight months of 2022.
 - 2) Montgomery Township Debt Service fundamentals
 - 3) Difficulty of early satisfaction of the outstanding debt on the CRC.
 - 4) The “Ebbs and Flows” of General Obligation Bonds.

C) Mr. Alesi also discussed several matters with regards to the CRC financial operation of the CRC.

D) The recent request for increased financial assistance to the North Wales Library from Montgomery Township for the 2023 calendar year budget.

There being no further business, on a motion by Mr. Ruggieri and a second by Mr. Alesi, the meeting was adjourned at 6:54pm.

The next meeting of CRC Advisory Committee will take place on Wednesday, November 9th, 2022 @ 6:00pm.

Submitted by: Floyd S. Shaffer, Community & Recreation Center Director