# MONTGOMERY TOWNSHIP BUSINESS DEVELOPMENT PARTNERSHIP MEETING MINUTES July 19, 2022

The July regular monthly meeting of the Montgomery Township Business Development Partnership (BDP) was held at 8:30 A.M. at the Township Administration Building. A virtual option was available via Microsoft Teams. The members of the BDP in attendance included Lisa Martin (Chair), J.P. Northrop (Vice-Chair), Allan Nappen, Jay Haenn, Joy Zwicker, and Jacqui Baxter-Rollins. Also present were Beth Staab, Board of Supervisors Liaison, and Derek Muller, Public Information Coordinator. Michael Morsby (SCN Solutions) attended to present to the BDP.

### **Regular Meeting**

**Call to Order:** The meeting was called to order at 8:30 a.m.

**Minutes:** On a motion by Mr. Northrop and a second by Mr. Nappen, the June 2022 meeting minutes were approved.

### **Public Comment**

There was no public comment.

## **New Business**

- Presentation: Cyber Security Training
  - Michael Morsby from SCN Solutions and his colleague in law enforcement, Michael King shared information about cyber security best practices for businesses from a technical and practical point of view.
    - View the presentation at <u>BDP: Cyber Security for Businesses with Mike</u> <u>Morsby (SCN Solutions) - YouTube</u>

# **Old Business**

- Review Speakers/Presenters for future months
  - The following topics were discussed for upcoming presentations:
    - Banking & Fraud (September 2022)
    - Police Department Updates for Businesses (October 2022)
    - Updates on Township Initiatives (November 2022)
    - Ms. Martin stated she wants to discuss 2023 presentations when the BDP reconvenes in September.
    - Mr. Nappen shared that Brian Shapiro, the Township's Finance Director, discussed new software with the Finance Committee, and a presentation to the BDP about it will be beneficial.
- Business Communication
  - o Ms. Martin discussed distributing the new BDP letter to new and existing businesses.
    - Mr. Muller offered to send the letter out via email blast to the existing Montgomery Township Business Owners email list
  - Mr. Northrop noted that no restaurant industry business owners are represented on the BDP.

- Ms. Martin stated the importance of businesses having access to resources provided by the Township and BDP.
- Mr. Muller shared that he is working on revamping the Township website, and he will be seeking guidance on what content the BDP wants on their page.
- Mr. Northrop inquired about the status of a business communication list. Mr. Muller stated he is still working on compiling a list.
  - Mr. Northrop advised that some businesses are okay with being on mandatory police and fire department lists but may not be interested in business development communications.
- Business Updates This month's business updates had common themes, resulting in more of a discussion than a roundtable share.
  - Automobile and housing market interests continue to climb, with housing market interests expected to hit 7% by the end of the year.
  - Used car prices continue to be astronomical due to supply and manufacturing issues.
  - Houses on the market are seeing a slow decline in value, generally. It is too early to see
    if values will continue to trend in this direction. Foreclosures could become more
    common, especially with job layoffs.
  - Industrial properties are expensive to purchase.
  - Inflation in retail is causing customer frustration, but it affects everyone, including large businesses.
  - Congressman Brian Fitzpatrick is trying to start a new mental health initiative to combat childhood suicide and bullying.
    - The hotline number for the Suicide and Crisis Lifeline is 988

# Adjournment:

There being no further business to come before the BDP, the meeting adjourned at 9:37am. The next meeting will be on Tuesday, September 20, 2022 @ 8:30am at the Township Administration Building. This meeting will be held in person with a virtual option available.