

**MONTGOMERY TOWNSHIP
POLICE PENSION PLAN
COMMITTEE MINUTES
MEETING OF FEBRUARY 09, 2022
THE MEETING WAS HELD VIA MICROSOFT TEAMS**

Pension Fund Advisory Committee

David Beaver	Resident
Thomas Kowalski	Resident
Michael Jenkins*	Township Employee
Meg Swiggard	Township Employee
Carolyn McCreary*	Township Employee
Brian Shapiro	Township Employee

*Not Present

Mr. Shapiro called the Pension Committee meeting to order at 6:32 p.m.

Committee Business Items

Mr. Brokaw proposed a change to one of the indices in the Plan's investment policy. He recommended changing the index used for comparison for the Fidelity Mid Cap Index Fund. The current investment policy uses the S&P Mid Cap 400 index. He recommends using the Russel Mid Cap Index. The indices are similar in nature. He is recommending the change because the Fidelity Mid Capp Fund that is in the portfolio uses the Russel Mid Cap index as its benchmark and it would be more appropriate to use the Russel Mid Cap index for this investment.

Motion Mr. Shapiro, second Mr. Kowalski to recommend that the Board of Supervisors amend the Police Pension Investment Policy. All favored.

Old Business

None

New Business

None

Public Comment

None

The meeting was adjourned at 6:45 p.m.