

**MONTGOMERY TOWNSHIP
POLICE PENSION PLAN
COMMITTEE MINUTES
MEETING OF APRIL 21, 2021
MEETING WAS HELD VIA MICROSOFT TEAMS**

Pension Fund Advisory Committee

David Beaver	Resident
Thomas Kowalski	Resident
John Malley	Resident
Michael Jenkins*	Township Employee
Meg Swiggard	Township Employee
Carolyn McCreary	Township Employee
Brian Shapiro	Township Employee

*Not Present

Mr. Shapiro called the Pension Committee meeting to order at 6:30 p.m.

Approval of Minutes

Motion Mr. Shapiro, second Mr. Beaver to approve the minutes of February 17, 2021.

Investment Portfolio Report

Mr. Schatzman of Graystone Consulting reviewed the 1st quarter investment reports and discussed the current state of the economy, market and general fund analysis. The reports are on file at the Township.

Mr. Schatzman indicated that Graystone Consulting would not be responding to the Township's RFP.

Committee Business Items

None

Old Business

Mr. Shapiro updated the committee on the RFP process. The Township released the RFP on March 5th, through Pennbid with a due date of April 16th. Nine (9) bids were received. The first step is for staff to conduct a pre-screen checklist to determine that all submissions have provided the requested documents. After that, members of the committee will complete an Applicant Evaluation Sheet. This is a weighted average evaluation of each firm's RFP based on various categories. Once all evaluations are completed, that will be used to determine which firms the committee will interview. The committee will interview the firms and ultimately determine which firm best meets the Township needs. A recommendation will then be made to the Board of Supervisors. This is in accordance with Act 44 procedures.

New Business

None

Public Comment

None

Meeting was adjourned at 6:55 p.m.