



**MONTGOMERY TOWNSHIP
BOARD OF SUPERVISORS**
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Summary of Award Notice/Proposal for Police Pension Investment Consulting Services

Montgomery Township, after careful consideration of all information presented, which included a detailed review and analysis process, has awarded the Pension Consulting Services to **AndCo Consulting, 875 Greentree Road, Suite 840, Pittsburgh, PA 15220.**

In satisfaction of our responsibilities under Pennsylvania's Act 44 of 2009, the following is a summary of events and actions resulting in the award:

- Preparation and advertisement of the RFP for Professional Services including applications stating that the Disclosure Form and Proposal are true and correct and requiring signature.
- Receipt of proposals via PennBid.
- Pre-screen checklist prepared for each proposal, reviewing for proposal completeness.
- Application completeness and notes spreadsheet prepared, which determined which applicants would be considered finalists.
- Nine (9) Investment Consults' proposals review by the Police Pension Committee with four (4) being chosen for interviews.
- Each member of the Police Pension Committee completed an Applicant Evaluation Sheet ranking the finalists based on proposals.
- Interviews of the four (4) finalists were held on June 7, 2021, and June 9, 2021
- Each member of the Police Pension Committee completed an Applicant Interview Sheet ranking the finalists' interviews.
- The most qualified applicant/finalist selection by the Police Pension Committee was based on the application, proposal, presentation, answers to questions, and the evaluation selection criteria which included, past record of performance quality and content of written proposal/interview presentation, specialized experience, and technical competence of the firm team, the familiarity of the firm with applicable Pennsylvania statutes and Township regulations, the type of local issues, and potential alternatives applicable to the Township's needs, understanding of, and agreement with the firm's approach and methodology including the Township's general feeling of confidence in the firm to perform the work, as well as the cost. Three (3) out of six (6) members of the Police Pension Committee chose the selectee as the number one candidate in both the **Applicant Evaluation Sheet and the Applicant Interview Sheet**
- A recommendation was made to the Board of Supervisors at their June 28, 2021, public meeting.
- Original application from the **AndCo Consulting** is attached to this summary.

Should you have any questions related to this award, please contact Carolyn McCreary, Township Manager at 215-393-6902 or cmccreary@montgomerytp.org

Montgomery Township

RFP for: Pension Fund Investment Consultant Services

Services Provided for: Police Pension

Interviews Conducted: June 7, 2021, & June 9, 2021

Applicant Evaluation Sheet								
Name of Firm	Score	Score	Score	Score	Score	Score	Final Score	Rank
AndCo Consulting	7.60	4.60	7.20	4.00	4.40	8.00	35.80	2
Conrad Siegel	4.20	5.20	5.60	8.20	8.00	6.40	37.60	1
Cornerstone	4.40	8.40	5.40	3.20	3.40	6.00	30.80	4
PFM	6.00	4.00	3.80	6.80	5.80	5.40	31.80	3

Applicant Interview Sheet								
Name of Firm	Score	Score	Score	Score	Score	Score	Final Score	Rank
AndCo Consulting	3.00	3.00	4.00	4.00	2.00	4.00	20.00	1
Conrad Siegel	1.00	1.00	1.00	1.00	1.00	1.00	6.00	4
Cornerstone	4.00	4.00	2.00	2.00	3.00	3.00	18.00	2
PFM	2.00	2.00	3.00	3.00	4.00	2.00	16.00	3