

Minutes of Police Pension Plan– Regular Meeting – January 17, 2019 @ 7:46 p.m.

Attendees: Dave Beaver, Larry Gregan, John Malley, Jeff McDonnell, Tom Schatzman, Ann Shade, Ami Tarburton

Call to order at 7:46 p.m.

Review of Meeting Minutes

Minutes from the July 19, 2018 meeting were approved with a motion by John Malley and seconded by Dave Beaver.

New Business

None.

Investment Portfolio Report

Tom Schatzman provided his investment summary for 2018 and reviewed the reports provided. Tom indicated that the pension funds were defensively positioned, but the December results were impactful. International funds' performance were discussed and John Malley questioned whether Tom still recommended a shift to international markets. Tom indicated that we should continue to monitor the market before making any changes.

There being no further business, a motion was made by Dave Beaver to adjourn the meeting, seconded by John Malley.

The meeting adjourned at 8:05 p.m.