

Minutes of Police Pension Plan Committee-Regular Meeting – April 18, 2013

Attendees: Howard Haber, Shannon Drosnock, Ann Shade, Thomas Schatzman

Unable to Attend: Edward Davies, Lawrence Gregan, Maryann Hermann, James Kelly, Thomas Kowalski, Supervisor Liaison Jeffrey McDonnell, Mark Webster

No quorum was present so a discussion followed with regard to performance.

The meeting was called to order at 7:56 pm.

Minutes from the January 17, 2013 meeting were tabled for approval to July 2013 meeting.

Mr. Schatzman provided the following regarding his investment fund analysis and economic review:

- Asset allocation vs. target and policy as of 3/31/13
- Performance Summary reviewing the 5-year performance of Spyders, Lord Abbett, Goldman Strategic, Vanguard Small cap, Loomis Sayles, Pimco, and Harbor Capital
- Numbers are performing within policy.

Motion to adjourn and seconded by Howard Haber.

Meeting adjourned at 8:05 pm.