

**Notes from Cancelled Finance Committee Meeting
Montgomery Township
Thursday, April 28, 2011**

The Finance Committee meeting of April 28, 2011 was cancelled due to the lack of a quorum. Committee members present included Ralph Melone, Anthony Diasio and John Holsinger, along with Finance Director Shannon Q. Drosnock and Accounting Supervisor Victoria M. Zidek.

The Committee members present reviewed the monthly financial reports for March 2011 as well as a memo from Victoria Zidek regarding a transfer of funds to a 1 year CD.

The Committee asked staff to gather more information regarding the transfer of funds to a 1 year CD before they make a recommendation to the Board. Staff will work on gathering the information together for the next Committee meeting and send the information to the Committee for their review.

The next meeting will be held on Thursday, May 26, 2011.

Respectfully Submitted,

Victoria M. Zidek
Accounting Supervisor