MONTGOMERY TOWNSHIP AGENDA FINANCE COMMITTEE Thursday, January 27, 2011 7:30 pm

- 1. Call to order
- 2. Approval of Meeting Minutes of November 18, 2010 and December 9, 2010 Meetings
- 3. 2011 Reorganization Agenda
 - Appoint Temporary Chair
 - Temporary Chairman entertains nominations for Chairman
 - Entertain nominations for Chairman
 - Close the nominations
 - · Conduct the vote
 - Newly elected Chairman entertains nominations for Vice-Chairman
 - Entertain nominations
 - Close the nominations
 - Conduct the vote
- 4. Updated and new business including review of:
 - December 2010 Financial Reports
 - Business Tax Report
 - Real Estate Report
 - o Investment Report
 - o Fund Balance Report
 - IT Report
- 5. Other Business
- 6. Adjournment

Montgomery Township Inter-Office Memo

To: Lawrence J. Gregan, Township Manager

From: Shannon Q. Drosnock, Interim Finance Director

Date: January 24, 2011

Subject: December 2010 Finance Department Report

Following is a list of activities for the Finance Department for the Month of December 2010:

- Staff has completed the adoption process for the 2010 budget. Copies of the approved budget were distributed to all Department heads and a copy is posted in the lobby for public inspection.
- Staff has continued to reach out to the business community regarding the newly adopted Local Services Tax by completing a second 'Notification and Information' mailing to all businesses.
- Staff has been continually adding resources for the tax change to the Montgomery Township website. Businesses can find instructions, exemption forms, sample worksheets and a list of Frequently Asked Questions on the Township's site.
- Staff worked throughout the month to add the new LST tax category in the Pentamation accounting software system. Reference tables, category codes and system reports have been updated and tested in the "training" database. Township staff is working with Pentamation staff to minimize any issues with the conversion in the system from the \$10 OPT to the \$52 LST tax categories.
- Staff has completed the processing of final accounts payable runs and final payrolls for 2010.
- Staff has completed the "soft" close of the 2010 books on the Pentamation Accounting software system. Pentamation trainers were in to assist in the changeover from 2010 to 2011 in the payroll system and for W-2 processing.
- Period 13 is open for 2010 revenue/expense accruals and audit adjustments.
 The 2011 budget has been posted and all accounts for 2010 have been opened.
- Representatives from Mallie Falconiero were on site during December to perform
 preliminary work on the 2010 Audit. Staff has started work on the list of 58 items
 requested by the auditor for the 2010 audit. Auditors will be on site again during
 the week of 2/15 through 2/19 to perform the field work for the audit.

This memo will summarize the Year-to-Date operating results through December 31, 2010 and identify the significant activities in fund balance, revenues and expenses. This summary was prepared based on the financial records enclosed in this packet.

- Exhibit A Statement of Changes in the General Fund Balance. This statement helps us monitor our annual General Fund budget as well as our current General Fund balance.
- Exhibit B Report of General Fund Revenue Trends. This report helps us monitor tax and permit revenue trends in the General Fund.
- Exhibit C Report of Fund Balances for All Funds. This report helps us monitor our available balances in each of the Township's eighteen operating/reserve funds and three fiduciary (pension) funds.
- Exhibit D Capital Reserve Fund Analysis. This report shows balances held in Capital Reserve for both designated and undesignated purposes.
- Exhibit E Chart Comparing General Fund Cash Balances 2009 2010. This
 report shows our General Fund Cash position through the year as compared to
 the prior year and assists us in projecting cash flow needs for investment
 purposes.
- Exhibit F Earned Income Tax Revenue Projection for 2010.

General Fund 01 - Year Ending Fund Balance

The balance in the General Fund as of December 31, 2010 is projected at \$3.028M subject to accrual adjustments during the 2010 audit. This is an increase of \$749K over the balance at the beginning of 2010. Township staff is proposing to transfer a proportion of this fund balance in the amount of \$393K to the equipment replacement reserve fund to meet our annual required transfer for 2011. The balance to remain in the General Fund will be \$ 2.636M which is consistent with the Township's policy of maintaining a minimum fund balance in the range of 15-20% of budgeted expenditures.

General Fund Revenues

During 2010 the Township received \$10.797M or 101.57% of budgeted revenues for the year. As compared to \$10.687M received in 2009, an increase of 1.15%.

Staff anticipates that the downward movement in revenues has ended. Revenues were essentially level between 2009 and 2010 and staff projects that 2011 revenues will continue this trend.

Several of the specific revenue sources are discussed in more detail below:

 Real Estate Taxes. Total Real Estate Taxes received in 2010, including current and prior year receipts, were \$1.571M or 99% of budget. In comparison, at the end of 2009, Real Estate Taxes received were \$1.563M. Overall, Real Estate Taxes performed as anticipated. Based on the final Tax Collectors Report, 99.99% of the Real Estate Taxes collectable for 2010 have been received. Eighty-nine parcels (down from 112 at the end of 2009) were delinquent for Real Estate Taxes representing \$16,126.30 across all funds; \$9,634 of this represents the General Fund portion. All delinquent taxes have been reported to the Montgomery County Tax Claim Bureau for placement of liens.

- Transfer Taxes. Transfer Taxes received in 2010 were \$565K or 25% above budget. In comparison, at the end of 2009, Transfer Taxes were \$607K. The 7% reduction correlates to the limited number of commercial real estate transactions in 2010 that were part of the overall economic downturn. This revenue source did show a significant increase during December including three commercial transfer receipts (doubling the number for the year) totaling \$30,625. Hopefully this represents a turnaround in the commercial property sales market in the Township for 2011 and an improving trend for Transfer Tax receipts in 2011.
- Mercantile Taxes. Mercantile Taxes received in 2010 were \$1.832M or 99.6% of budget. In comparison, at the end of 2009, Mercantile Taxes were \$1.736M. During each month of the first quarter of 2010 Mercantile Tax receipts were less than 2009; however the remaining three quarters of the year showed an increase in receipts over 2009. Hopefully this is an indication of the trend we will see in 2011.
- Amusement Tax. Amusement Tax receipts were \$106K or 88.7% of budget in 2010 as compared to \$112K in 2009. For 2011 this revenue has been budgeted at 74% of 2010 receipts due to the closing of Garden Golf Center which generated approximately \$30K in annual revenues to the Township.
- OPT Tax. OPT receipts were \$232K or 99% of budget for 2010, virtually the same as 2009. This was the final year for OPT receipts. The 2011 budget includes revenues from the new Local Services Tax which is expected to generate an additional \$235K in revenue to the General Fund and \$150,000 to the Fire Fund.
- Business Privilege Tax. Business Privilege Tax receipts were \$758K, 86.7% of budget for 2010 vs. \$920K in 2009, a decrease of 17.5%. This was an unexpected trend given that in 2009 it was one of the Township's only revenue streams to increase during the economic downturn that year.
- Earned Income Tax. Earned Income Tax receipts were \$3.845M or 98.85% of budget in 2010 vs. \$3.787M in 2009. This increase was due to the elimination of the transfer of \$100K in EIT revenues to the Park and Recreation Fund in 2009. The analysis attached as Exhibit F to this report shows that overall EIT collections, for all funds, end the year 1.02% (\$42K) below 2009 at approximately \$4.105M.
- Permits and Licenses. Total Permits and Licenses revenues were a surprising \$1.087M or 116.8% of budget in 2010 vs. \$935K in 2009. Building Permit revenues were up 18.4% compared to 2009. There were 80 permits submitted

for new residential units as opposed to only 26 in 2009. Code Department staff estimates that approximately 10% of these permits were submitted in 2010 in order to avoid new sprinkler requirement changes imposed as of January 1, 2011. Cable TV franchise fee payments continued to be above budget and exceeded prior year collections for the fourth consecutive year.

- Interest. Interest receipts were \$20K or 50% of budget in 2010 vs. \$59K in 2009. Given the continued decrease in the Fed Fund rate in 2010, the Township naturally experienced a continued drop in interest earnings during the year. Current investment rates are averaging between 0.2% and 0.4% and not expected to increase significantly in 2011.
- Grants, and other Revenues Total Grants and Other Revenues were \$780K in 2010 as compared to \$733K in 2009. The largest contributor to this increase in revenues is the grant of \$32,295 which was awarded to the Township from the Pennsylvania Emergency Management Agency (PEMA) for the snowstorms during February 2010. This year, as always, Grants and other Revenues include annual allocations for Pension State Aid (Act 205) and Public Utility Property Tax (PURTA) payments as well as one time grants.

General Fund 01 - Expenditures

Expenditures (Net of Inter-fund Transfers) for 2010 were \$9.839M or 95.48% of Budget as compared to \$9.524M in 2009, an increase of 3.3%. Overall, departmental expenditures throughout the year fell below approved budget levels.

Expenditure Activity for Major Departments:

- Administration. Expenditures in 2010 were \$1.069M compared to \$1.245M in 2009, a drop of 14.1%. This drop is mainly related to lower legal service expenses in 2010 as the result of settlement of some personnel related litigation matters. Overall, administrative expenses fell 13% below budget.
- Finance and Tax Collection. Expenditures in 2010 were \$793K or 101.74% of budget compared to \$704K in 2009. A majority of the increase over 2009 is due to the fact that the Payroll Associate position was vacant for 6 months in 2009 causing Finance Department wages to be artificially low. Additionally, an Accounting Associate position in the Business Tax Collection Unit, that was also vacant in 2009, was filled in March 2010.
- Police. Expenditures in 2010 were \$ 5.376M in 2010 compared to \$5.1M in 2009, an increase of 5.4% to prior year but 3.1% below budget. The majority of the increase over prior year is attributable to a 4% wage increase per the Collective Bargaining Agreement and an increase in health insurance premiums.

- <u>Planning and Economic Development</u>. Expenditures in 2010 were \$724K or 92.3% of budget compared to \$747K in 2009, a decrease of 3.1%. The decrease is due to lower than expected consulting fees resulting from fewer bi-monthly Zoning Review Committee meetings.
- Public Works. Expenditures in 2010 were \$1.876M or 95.6% of budget versus \$1.725M in 2009, an increase of 8.8%. The majority of the increase was related to winter weather events causing overtime, repairs, maintenance and supplies line items to be above budget. A portion of these expenditures were offset by the \$32K in PEMA grant money received in October 2010.
- Outgoing Transfers. There were no Capital Reserve Transfers for the 14 Year Road Plan and 10 Year Equipment Replacement program as they were prefunded from money received for the Rt. 202 Right of Way project.

Since all departments operated within budget limits, no final year end budget adjustments are proposed.

FUNDS 04 – 99 Revenues and Expenditures

Fire Fund- 04.

Expenditures for the Department of Fire Services for 2010 were \$652K and Revenues for 2010 were \$686K. The fund posted a surplus of \$34K for the year and ended the year with a positive fund balance of \$148K.

Park and Recreation Fund-05. Expenditures for the Park and Recreation Fund for 2010 were \$518K and Revenues were \$575K. The fund posted a surplus of \$57K for the year and ended the year with a positive fund balance of \$485K

Basin Maintenance Fund – **06.** Expenditures for the Basin Maintenance Fund for 2010 were \$70K and Revenues were \$1.3K. The fund posted a loss of \$69K for the year but ended the year with a positive fund balance of \$309K.

The current Township policy is that detention basins will remain the responsibility of the contractor or a Home Owner's Association. Therefore, the only revenue to this fund will be interest and the fund balance will continue to be drawn down for maintenance of existing Township basins.

Street Light Fund-07. Expenditures for the Street Light Fund for 2010 were \$103K and Revenues were \$133K. The fund posted a surplus of \$29K for the year and ended the year with a positive fund balance of \$632K. There were no new street light facilities added in 2010. Revenues from the street light fund are currently sufficient to pay the energy and maintenance costs.

Capital Projects Fund – 19. Expenditures for the Capital Projects Fund for 2010 were \$21K for consulting fees related to the Whistle Stop Park renovation project. Revenues

to this fund are inter-fund transfers from the Park Reservation Fund which totaled \$21K for the year so the fund ended the year with a fund balance of \$0K.

Debt Service Fund—23. Expenditures for the Debt Service Fund for 2010 were \$384K and Revenues were \$487K. The fund posted a surplus of \$103K for the year and ended the year with a positive fund balance of \$586K. At year end 2010, the Township's outstanding debt is \$1.9M with all debt service obligations scheduled to be completed by 2017.

Capital Reserve Fund –30. Expenditures for the Capital Reserve Fund for 2010 were \$926K for budgeted capital construction projects and capital equipment purchases plus the inter-fund transfer of \$327K to various operating funds to reimburse those funds for capital replacement expenditures from the 10 Year Equipment Replacement Reserve Fund. Revenues for this fund were \$664K generated almost exclusively from Penn Dot for the acquisition of Township owned right of way required for the construction of the RT 202 bypass project. The fund balance in this fund is comprised of designated and undesignated funds totaling \$11.5M. Staff will be proposing a year end transfer of \$393K from the General Fund balance to the Capital Reserve Fund to pre-fund the annual equipment replacement transfer for 2011.

The major expenditures from the fund were for the annual curb/sidewalk replacement program. This work is funded from the 14 Year Road Plan Reserve set aside annually for replacement and repair of the Township's road, curb and sidewalk infrastructure.

Park Development Fund—31. Expenditures for the Park Development Fund for 2010 were \$21K as an inter-fund transfer to the Capital Projects Fund for the Whistle Stop Park renovation project. Revenues to this fund were 25K from developer contributions during 2010. The fund posted a surplus of \$4K for the year and ended the year with a positive fund balance of \$186K.

Liquid Fuels Fund –35. Expenditures from the Liquid Fuel Fund for 2010 were \$756K and Revenues for 2009 were \$434K. The fund posted a deficit of \$322K for the year reducing the fund balance to 555K.

Liquid fuel revenues are a portion of the State's Fuel Tax paid on liquid fuels when purchased retail at the pump. The funds are allocated to municipalities statewide based on population and lane miles of roadways maintained by the Township. The expenditures from this fund are for Liquid Fuel Fund eligible expenditures associated with the annual street resurfacing and handicap ramp replacement program. The funds will be used for future eligible street resurfacing and handicap ramp improvement projects.

Fire Relief Fund-50. Expenditures for the Fire Relief Fund for 2010 were \$256K and Revenues were \$256K consisting of Foreign Fire Insurance Tax revenues collected by the State and allocated under the provisions of Chapter 7 of Act 205 of 1984 to municipalities for distribution to eligible fire relief associations. The funds are remitted by the Township to the Fire Department of Montgomery Township Fire Relief Assn. The expenditures from this fund are only for the eligible expenditures approved under Chapter 7 of Act 205 of 1984 and are audited annually by the State Auditor Generals Office and by the Township Auditors. The fund ends each year with a \$0 balance.

Environmental Fund −93. Expenditures for the Environmental Fund for 2010 were \$44K and Revenues were \$63K consisting of the annual DCA Recycling Performance Grant and interest earnings on the fund balance. In 2010, the Township received payment for the 2008 Recycling Performance Grant in the amount of \$60K. Expenditures from the fund in 2010 included all of the Township's recycling collections including the costs for the bi-annual curbside leaf collection program. The fund posted a surplus of \$19K for the year and ended the year with a positive fund balance of \$602K.

Replacement Tree Fund–94. Expenditures for the Replacement Tree Fund for 2009 were \$76K and Revenues were \$26K. Funding for the Replacement Tree Fund comes from contributions from developers under "fee in lieu of" provisions of the Land Development Ordinance. In 2010, \$23K was received in this fund from developers. The fund posted a loss of \$50K for the year but still ended the year with a positive fund balance of \$671K.

Autumn Festival Fund –95. Expenditures for the Autumn Festival Fund for 2010 were \$19K and revenues were \$15K. Expenditure from this fund pay for the expenses of the annual Autumn Festival held each year in October. Revenues consist of voluntary community contributions, a township contribution and fees collected at the event. The fund posted a deficit of \$3.5K for the year and ended the year with a positive fund balance of \$16K.

Restoration Fund –96. Expenditures for the Restoration Fund for 2010 were \$20K and Revenues were less than \$1K. The expenditures in 2010 were for consulting services and renovation work on the Knapp Farm House which is managed by the Montgomery Township Historical Society. Funding for this work came from a one-time contribution by the developer of the Knapp Farm development. The fund ended the year with a positive fund balance of \$59K.

FDMT Fund—99. FDMT's QuickBooks records as of 12/31/2010 were not available at the time this report was prepared.

MONTGOMERY TOWNSHIP STATEMENT OF CHANGES IN FUND BALANCE GENERAL FUND AS OF DECEMBER 31, 2010 Exhibit A

DRAFT

							DOLLAR	PERCENT
							VARIANCE	VARIANCE
	2010	2010	% of	2009	2009	% of	2009-2010	2009-2010
	BUDGET	ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	ACTUAL	ACTUAL
	(1)	(2)	(3)	(4)	(5)	(6)	(2 - 5)	(2 - 5)
				. ,	, ,	` ′		
REVENUES			1.2				PENERGE ST	The second
Taxes							47年5月1日日	
Real Estate Tax	4 505 000							
Earned Income Tax	1,585,600	1,571,175	14.6%	1,596,100	1,563,126	14.6%	8,049	0.5%
Real Estate Transfer Tax	3,890,000	3,845,122	35.6%	3,990,000	3,787,313	35.4%	57,809	1.5%
	450,000	564,737	5.2%	900,000	607,113	5.7%	(42,375)	-7.0%
Mercantile Tax	1,840,000	1,832,540	17.0%	2,055,000	1,736,761	16.3%	95,779	5.5%
Occupation Privilege Tax	235,000	231,790	2.1%	267,500	232,383	2.2%	(594)	-0.3%
Amusement Tax	119,000	106,077	1.0%	124,000	112,721	1.1%	(6,644)	-5.9%
Business Privilege Tax	875,000	758,546	7.0%	920,000	919,833	8.6%	(161,287)	-17.5%
Total Taxes	8,994,600	8,909,988	82.5%	9,852,600	8,959,251	83.8%	(49,263)	-0.5%
Permits and Licenses								
Building Permits	453,000	521,884	4.8%	459,500	440,798	4.1%	81,086	40.400
Cable TV	390,000	439,003	4.1%	365,000	396,874	3.7%		18.4%
All Others	87,900	126,226	1.2%				42,129	10.6%
Total Permits and Licenses	930,900	1,087,113	10.1%	71,400	97,641	0.9%	28,585	29.3%
rotal rottino dila Electione	930,900	1,007,113	10.1%	895,900	935,312	8.8%	151,800	16.2%
Other Sources								
Fines	114,000	135,190	1.3%	139,000	129,191	1.2%	5,998	4.6%
Interest	40,000	19,817	0.2%	145,000	59,285	0.6%	(39,468)	-66.6%
Grants	418,000	474,223	4.4%	378,700	471,978	4.4%	2,244	0.5%
Department Services	78,875	74,345	0.7%	78,875	60,081	0.6%	14,264	23.7%
Other Financing Sources	55,000	96,808	0.9%	55,000	72,188	0.7%	24,619	34.1%
	705,875	800,383	7.4%	796,575	792,725	7.4%	7,658	1.0%
TOTAL REVENUES	10,631,375	10,797,483	100.0%	11,545,075	10,687,288	100.0%	110,195	1.0%
EXPENSES								
A device to the officer								
Administration	1,228,960	1,061,997	10.9%	1,334,385	1,245,458	13.1%	(183,460)	-14.7%
Finance	780,060	788,343	8.1%	803,310	704,760	7.4%	83,583	11.9%
Police	5,549,540	5,347,448	54.7%	5,387,965	5,099,670	53.5%	247,777	4.9%
Code	784,135	720,760	7.4%	819,790	747,052	7.8%	(26,292)	-3.5%
Public Works	1,962,895	1,865,991	19.1%	1,899,615	1,724,774	18.1%	141,216	8.2%
Other Financing Uses	-	-	0.0%	_	2,675	0.0%	(2,675)	
TOTAL EXPENSES	10,305,590	9,784,539	100.0%	10,245,065	9,524,390	100.0%	260,149	2.7%
NET DEVENUE OVERVOENDE								
NET REVENUES/(EXPENSES)	325,785	1,012,944	***************************************	1,300,010	1,162,899		(149,954)	-12.9%
INCOMING TRANSFERS	417,275	320,811		347,830	267.628	-	53,182	40.00/
OUTGOING TRANSFERS	(630,060)	(585,083)		Marie		1		19.9%
our como montro Ento	(030,000)	(363,063)		(1,350,300)	(1,331,384)		746,302	-56.1%
{DEFICIT}/SURPLUS	113,000	748,672		297,540	99,142		649,530	655.1%
DECINIAL STATE OF THE STATE OF							Charles Salar	
BEGINNING FUND BALANCE	2,354,757	2,279,961		2,180,935	2,180,935		99,025	4.5%
ENDING FUND BALANCE	2,467,757	3,028,633		2,478,475	2,280,078	-	748,555	22.00/
	2,101,101	0,020,000		2,410,410	2,200,070	I	740,000	32.8%

MONTGOMERY TOWNSHIP REVENUE TRENDS GENERAL FUND AS OF December 31, 2010

DRAFT

EXHIBIT B					2010	2009	2010
	1 2010 BUDGET	2 2010 ACTUAL	3 2009 BUDGET	4 2009 ACTUAL	ACTUAL VS. BUDGET (2 VS. 1)	ACTUAL VS. BUDGET (4 VS. 3)	ACTUAL VS. 2009 ACTUAL (2 VS. 4)
TAXES							
Real Estate -Current	1,556,600	1,553,775	1,567,100	1,546,975	99.8%	98.7%	0.4%
Real Estate -Prior Real Estate - Refund	30,000	17,498	30,000	16,385	58.3%	54.6%	6.8%
Near Estate - Refulld	-1,000	-98	-1,000	-233	9.8%	23.3%	-57.9%
Earned Income Tax - Current	3,890,000	3,845,122	3,990,000	3,787,313	98.8%	94.9%	1.5%
Earned Income Tax - Penalties/Int	0	0	0	0	N/C	N/C	N/C
Transfer - Current	450,000	564,737	900,000	607,112	125.5%	67.5%	-7.0%
Mercantile - Current	1,800,000	1,856,319	2,000,000	1,831,251	103.1%	91.6%	1.4%
Mercantile - Prior	0	-73,249	0	-138,498			-47.1%
Mercantile - Penalties/Interest Mercantile - Audit Proceeds	40,000	49,470	40,000	43,675	123.7%	109.2%	13.3%
Mercantile - Refund	0	0	15,000	0	N/C	0.0%	N/C
The section of the se	U	U	0	0	N/C	N/C	N/C
OPT - Current	220,000	218,400	240,000	218,293	99.3%	91.0%	0.0%
OPT - Prior	10,000	9,338	20,000	8,947	93.4%	44.7%	4.4%
OPT - Penalties/Interest	5,000	4,052	7,500	5,153	81.0%	68.7%	-21.4%
OPT - Audit Proceeds	0	0	0	0	N/C	N/C	
OPT - Refund	0	0	0	-10	N/C		-100.0%
Amusement - Current	115,000	102,031	120,000	108,939	88.7%	90.8%	-6.3%
Amusement - Prior	4,000	4,046	4,000	3,781	101.2%	94.5%	7.0%
Amusement - Refund	0	0	0	. 0	N/C	N/C	7.070
Business Privilege - Current	825,000	798,915	790,000	876,427	96.8%	110.9%	-8.8%
Business Privilege - Prior	25,000	-58,347	95,000	23,704	-233.4%	25.0%	-346.1%
Business Privilege - Penalties/Interest	25,000	17,978	25,000	27,384	71.9%	109.5%	-34.3%
Business Privilege - Audit Proceeds	0	0	10,000	1,966	N/C	19.7%	-100.0%
Business Privilege - Refund	0	0	0	-9,650	N/C		-100.0%
TOTAL TAXES	8,994,600	8,909,987	9,852,600	8,958,914	99.1%	90.9%	-0.5%
PERMITS AND LICENSES							
Building	224,000	279,910	230,000	212,325	125.0%	92.3%	31.8%
Electrical	37,500	28,275	37,500	48,075	75.4%	128.2%	-41.2%
Plumbing	30,000	15,135	30,000	14,395	50.5%	48.0%	5.1%
Use and Occupancy	30,000	27,975	30,000	19,320	93.3%	64.4%	44.8%
Sign Heat Vont & Air Conditioning	10,000	18,620	10,000	20,527	186.2%	205.3%	-9.3%
Heat, Vent & Air Conditioning Zoning Hearing Board	75,000 15,000	56,535	75,000	58,450	75.4%	77.9%	-3.3%
Cable Television Franchise	390,000	14,850 439,003	10,000 365,000	12,450 396,874	99.0%	124.5%	19.3%
Other	119,400	205,810	108,400	152,895	112.6% 172.4%	108.7% 141.0%	10.6% 34.6%
TOTAL PERMITS AND LICENSES	930,900	1,086,113	895,900	935,311	116.7%	104.4%	
	,	11.10	550,000	000,011	1 10.1 70	104.470	16.1%



;--1

PAGE NUMBER: GENRPT41.4GL REPORT ID: 00498

MONTGOMERY TOWNSHIP SIDE BY SIDE BALANCE SHEET

- FUND ACCOUNTING DATE: 01/20/11 TIME: 10:32:01

Yr='10' SELECTION CRITERIA:

51 00 00 00 00 12 13 00.00 00.00 418.26 0.25 418.51 418.51 4 4 8000008 FUND 631,134.60 0.00 1,127.49 0.32,262.09 602,359.15 29,902.94 632,262.09 07 0.00 0.00 632,262.09 632,262.09 309,324.47 0.00 0.00 0.00 0.00 309,324.47 378,470.54 -69,146.07 309,324.47 FUND 06 0.00 309,324.47 309,324.47 00000 476,826.70 0.00 12,614.32 0.00 489,441.02 -94.59 0.00 4,880.74 4,786.15 427,717.19 56,937.68 484,654.87 0.00 489,441.02 489,441.02 166,636.57 0.00 15,954.03 182,590.60 112,178.91 35,869.79 148,048.70 -321.38 30,495.41 0.00 4,367.87 34,541.90 00000 50 182,590.60 182,590.60 3,341,777.43 0.00 0.00 1,081,647.75 3,200.00 4,426,625.18 -6,934.45 631,066.53 0.00 773,860.09 2,279,960.70 748,672.31 3,028,633.01 FUND 01 DECEMBER 2010 00.00 4,426,625.18 4,426,625.18 ACCUMULATED DEPRECIATION FI INFRASTRUCTURE ACCUMULATED DEPRECIATION IN SUBFOTAL LONG TERM ASSETS ACCOUNTS RECEIVABLE PREPAID ASSETS SUBTOTAL SHORT TERM ASSETS ACCOUNTS PAYABLE
ACCRUALS AND OTHER PAYABLES DEFERRED REVENUE SUBTOTAL SHORT TERM LIABILI TOTAL LIABILITIES AND FUND BEGINNING FUND BALANCE CURRENT YEAR REVENUE/LOSS SUBTOTAL FUND BALANCE CASH & CASH EQUIVALENTS INVESTMENTS
DUE TO/FROM SHORT TERM LIABILITIES SHORT TERM ASSETS LONG TERM ASSETS FIXED ASSETS TOTAL ASSETS FUND BALANCE DESCRIPTION LIABILITIES DEPOSITS ASSETS LINE 88 80 100 100 100 225 225 225 225 225 4.0 4 M M M M M 5 5 LΩ

418.

PAGE NUMBER: 2 GENRPT41.4GL REPORT ID: 00498

MONTGOMERY TOWNSHIP SIDE BY SIDE BALANCE SHEET

- FUND ACCOUNTING DATE: 01/20/11 TIME: 10:32:01

DESCRIPTION						
	FUND 23	FUND 36	FUND 31	PUND 35	PUND 50	FUND 91
ASSETS						1 1 1 1 1 1 1 1 1 2 3 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SHORT TERM ASSETS CASH & CASH EQUIVALENTS INVESTMENTS DUE TO/FROM ACCOUNTS RECEIVABLE PREPAID ASSETS SUBTOTAL SHORT TERM ASSETS	583,273.72 0.00 0.00 9,198.48 592,472.20	11,561,340.02 0.00 0.00 0.00 11,561,340.02	185,889.40 0.00 0.00 0.00 0.00 185,889.40	555,319.97 0.00 0.00 0.00 0.00 555,319.97	000000	984,615,57 -28,436.00 -796,736.13 159,443.44
LONG TERM ASSETS FIXED ASSETS ACCUMULATED DEPRECIATION FI INFRACTRUCTURE ACCUMULATED DEPRECIATION IN SUBTOTAL LONG TERM ASSETS	00000	00000	00000	00000	00000	00000
TOTAL ASSETS	592,472.20	11,561,340.02	185,889.40	555,319.97	00.00	4.
LIABILITIES					1 1 1 1 1 1 1 1 3 3 4 1 1 1 1 1 1 1 1 1	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
SHORT TERM LIABILITIES ACCOUNTS PAYABLE ACCOUNTS AND OTHER PAYABLES DEFOSITS DEFERRED REVENUE SUBTOTAL SHORT TERM LIABILI	0.00 0.00 0.00 6,166.41	000000	00.00	00000	00000	00000
FUND BALANCE BEGINNING FUND BALANCE CURRENT YEAR REVENUE/LOSS SUBTOTAL FUND BALANCE	482,977.30 103,328.49 586,305.79	11,823,425.42 -262,085.39 11,561,340.03	181,507.07 4,382.33 185,889.40	877,167.62 -321,847.65 555,319.97	00.0	187,622.31 -28,178.87 159,443.44
TOTAL LIABILITIES AND FUND	592,472.20	11,561,340.02	185,889.40	555,319.97	0.00	159,443.44

Janean .

PAGE NUMBER: GENRPT41.4GL REPORT ID: 00498

MONTGOMERY TOWNSHIP SIDE BY SIDE BALANCE SHEET

SELECTION CRITERIA: yr='10'

- FUND ACCOUNTING DATE: 01/20/11 TIME: 10:32:01

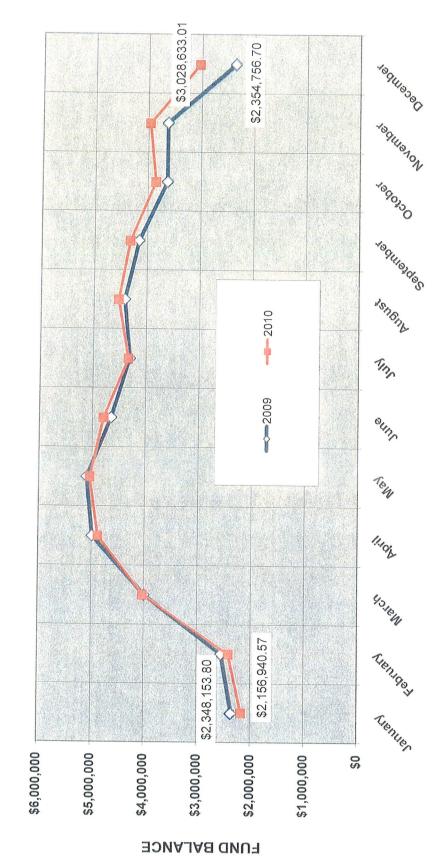
20,164,707.14 0.00 -28,436.00 323,805.94 3,200.00 20,463,277.08 -7,350.42 661,561.93 0.00 789,275.11 1,443,486.62 18,774,194.31 245,596.15 19,019,790.46 00.00 20,463,277.08 20,463,277.08 TOTAL 59,459.34 0.00 0.00 0.00 0.00 59,459.34 79,330.28 -19,870.94 59,459.34 0.00 00.00 96 59,459.34 59,459.34 FUND 15,786.55 0.00 0.00 0.00 15,786.55 19,239.43 -3,452.88 15,786.55 00.000 00.00 ور ارن 15,786.55 786.55 15, 670,729.74 0.00 0.00 0.00 0.00 670,729.74 721,420.23 -50,690.49 670,729.74 0.00 0.00 46 670,729.74 670,729.74 FUND 601,811.22 0.00 0.00 0.00 0.00 601,811.22 582,597.55 19,213.67 601,811.22 000000 000000 ω ω 22 601,811.22 601,811. 20,363.33 0.00 0.00 0.00 20,363.33 17,802.35 2,560.98 20,363.33 0.00 0.00 9 20,363.33 20,363.33 FIXED ASSETS
ACCUMULATED DEPRECIATION FI
INFRASTRUCTURE
ACCUMULATED DEPRECIATION IN
SUBTOTAL LONG TERM ASSETS ACCOUNTS PAYABLE ACCRUALS AND OTHER PAYABLES DEPOSITS DEFERRED REVENUE SUBTOTAL SHORT TERM LIABILI DUE TO/FROM ACCOUNTS RECEIVABLE PREPAID ASSETS SUBTOTAL SHORT TERM ASSETS TOTAL LIABILITIES AND FUND BEGINNING FUND BALANCE CURRENT YEAR REVENUE/LOSS SUBTOTAL FUND BALANCE CASH & CASH EQUIVALENTS INVESTMENTS SHORT TERM LIABILITIES SHORT TERM ASSETS LONG TERM ASSETS TOTAL ASSETS FUND BALANCE DESCRIPTION LIABILITIES ASSETS LINE 120012 40 4 U U U U 0 (U) ς Θ 17 Lf)

Montgomery Township							
Capital Reserve Fund (30) 12/31/10				CIMINACOMI	CALCOLL		V
Period 13 adjustments	DETAIL	REVENUES	EXPENDITURES	TRANSFERS	TRANSFERS	BEGINNING	BALANCE
CAPTIAL RESERVE (30) DESIGNATED RESERVES	** ***********************************					1/1/2010	12/31/2010
14 Year Road Plan, curbing, sidewalk		547,348.00	182,264,28	00.0	000	524 238 00	000 040 70
Paving Materials	0.00					00001	71.610,600
Non Liquid Fuel Curb and Sidewalk	150,500.00						
10 Year Equipment Dian	165,500.00						
Transfer to General Fluid		18,624.00	00.00	393,000.00	320,810.53	1,505,058.00	1,595,871.47
Curb and sidewalk - Public Safety	The state of the s	00.0	00 0	00 0		104 000 00	00 000 707
Park Equipment Plan		00.0	00:0	00.0	The state of the s	101,080.00	101,080.00
Fire Equipment Plan		00.00	00.0	0.00	6 103 00	782 299 00	776 196 DO
Basin Equipment Plan		0.00	00.0	0.00	2	237,366.00	237 366 00
Township Building Parking Lot	190,500.00		114,600.36			140,000.00	25,399.64
Roof Replacement (5th of 10 or Dian)		0.00	00.0	0.00		40,000.00	40,000.00
HVAC System Updrades for Township Building		0.00	0.00	0.00	0.00	190,000.00	190,000.00
Operating Contingency		0.00	00.0	00.0	0.00	130,000.00	130,000.00
NPDES Permit		37,533.85	91,243.03	0.00	00.0	206,425.00	152 715 82
MS 4 Program and NPDES Report	15,000.00				The second secon	107 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	00.0
Drainage Projects		0.00	0.00	00.0	00.00	114,388.00	114.388.00
Horsham Road Land Acquisition		0.00	00:0	0.00	00.00	1,097.00	1,097.00
Construction Oversite	15,000,00	00.00	17,515.87	00.0	0.00	160,354.00	142,838.13
Five Points Project	0000	00 0	1 665 23	00.0	000	101 159 00	00 A00 777
Engineering and Construction/Oversite	10,000.00		77.00.1		0.0	101,130.00	33,432.11
Route 202 Parkway		0.00	20,936.43	00.00	0.00	386,704.00	365.767.57
Engineering and Construction Oversite	25,000.00					The second secon	
Koute 202 /Koute 309			1,734.56			150,000.00	148,265,44
County Line Road Improvements	ກດ.ບບບ.ຕາ	000	2 2 4 5 5 5	C	000		00.0
County Line Rd Engineering and	15 000 00	00.0	3,343.32	0.00	0.00	241,063.00	237,517.48
Construction Oversite	And the second s	0.00	0.00		0.00	The state of the s	000
Route 202 Parkway (PADOT Easement Payments)	The state of the s		Week to the same of the same o			0.00	0.00
Capital Improvements from Developers		0.00	0.00	00.00	00:0	108,899.00	108,899.00
Open Space Dark Capital Dian (2007, 2014)	The state of the s	000	14,862.10	0.00	0.00	2,928,696.00	2,913,833.90
Park Capital Plan (2006, 2008)		00.0	0.00	0.00	0.00	413,000.00	413,000.00
Police Radios		00.0	84,302.74	00.0	00.0	473,596.00	389 293 26
Communication Center System Replacement	350,000.00						00.0
l echnology Improvements	000	0.00	00.0	00.0	0.00	425,348.00	348
Engineering	00.000.61	- 19	6,139.87	0.00	00.0	15,000.00	8,860.13
Subtotal Designated Reserves	816,000.00	603,505.85	538,809.99	393,000.00	326,913.53	10,618,261.00	10,749,043.33
UNDESIGNATED RESERVES	The state of the s					AND	The state of the s
MISCELLANEOUS REVENUE		5,000.00	The state of the s				
INTEREST KEVENUE ADMINISTRATION	And the second s	44,952.55	(0.872.76)				Commence of the state of the st
Fixed Cameral System for Public Meeting Room	1,100.00		9,473.74	PROPERTY OF THE REAL PROPERTY OF THE PARTY O	To the second se	The second secon	man of the first description of the first of
E Gov Website 2nd year Development fee	6,300.00		0.00		TO THE PERSON OF	TO THE THE PROPERTY OF THE REAL TO THE REAL TO THE	
Keyless Entry System for Administration Bldg	25,000.00		0.00				
Kronos	1,170.00		0.00			A SA COMPANY OF THE PROPERTY O	the second control of
			14,050.23				



Montgomery Township		The second state of the se						г
12/31/10	Company on Company of the Assessment of the Asse							
Period 13 adjustments	DETAIL	REVENUES	EXPENDITURES	TRANSFERS	OUTGOING	BALANCE	BALANCE	7
CAPITAL RESERVE (30)				SKI IONS :	j :	BEGINNING	ENDING	
Uó Chevy impala repairs			0.05		The second control of the second seco	01/2/1/1	12/31/2010	
ENANCE		William Co.	Management property of the second property of			The Commence of the Commence o	THE PERSON AND ADMINISTRATION OF THE PERSON AND THE	
INFINCE TO THE PROPERTY OF THE					***	The second secon	Conseque in the second second of a first organization of the second seco	
Dusiness Continuity/Backup Project						Management of the control of the con		
Servers	10,000.00		0.00	The second secon		And the content of the first of the country of the state of the content of the country of the state of the country of the state of the country of the state of the country	AND ASSESSMENT OF THE PROPERTY	· · ·
Software	8,000.00					The second secon		
Environmental changes to IT Closet	2,000.00		1,133.65			The second secon	e e e e e e e e e e e e e e e e e e e	
POLICE			TO SHARE THE REAL PROPERTY OF THE PARTY OF T			AND I THE PROPERTY AND A STATE OF THE PROPERTY		
Minor Equipment	050 050	The same and the s		THE COMMENT OF THE COMMENT OF THE CONTRACTOR OF THE COMMENT OF THE		The state of the s	The second state of the second	
Stinger Spike System	930.00						The state of the s	-,
Taser Unit - 1 Unit	90.00		000	***	And other transfer of the second seco		A STATE OF THE PROPERTY OF THE	,
Safety Equipment DVIT Grant	4,100.00	4	00.0	a mana ta a mana personal ta para da la cama da mana d	Service of the Confession of t			,
JAI								
Emergency Generator Service Extension Battalian 4	00 002 0					THE REAL PROPERTY AND ADDRESS OF THE PROPERTY	· Activity managements of the first control of the first	
Battalion 1 Brillding Paging System	2,700.00		2,700.00				The state of the s	
esktop compler and Printer for Emp Mami	2,000,00			The second secon	The state of the s		The second secon	
Fire Prevention Sign Battalion 2 (2000 Crass)	4,585,00	4,363.42	2,473.23				the rate of the second production and the second production of the seco	
Flaction Continue to City	00'007's	1,500.00	5,700.00			And the state of t	to be depresented to the state of the state	
Safaty Equipment DV/IT Craft	1,000.00		1,575.00			A MANAGEMENT OF THE PROPERTY O	Visite along the contract of t	
am responding system , group	2,400.00	0	(1.385.78)		The second secon	The state of the s	The same recommendation of the same recommendati	_
	Control of the Contro	5,000.00	3,137.00				To the control of the	
PLANNING	Colored Colore						The first the second control of the second c	-
GIS Software System	30.000.00		0.00	e el titt i titt i e da moneyenggittiglikkennen		The second secon		
PUBLIC WORKS	,	The second of th		A P TO POSSES INCIDENT INCIDENT		The second secon		
Public Works Office Carpeting	1,200,00		1 068 00		West of the second seco	manufacture of the second seco	17.7.7.7. (C.M.) of decay of party (C.F.) and determine any property (C.F.) and defend on the	
Mechanic Tools	1.700.00	Tomorrow a contract of companies to	1 029 47		or the did apply a special state of the stat		The state of the s	
Repaving - Public Works Dept Parking Lot	70.000.00		27 145 89				THE PERSONNEL PROPERTY AND PERSONS ASSESSED TO SERVICE ASSESSED TO SERVICE ASSESSED.	
Traffic Signal Repairs (Insured)	The second secon		240.00	THE R. P. LEWIS CO., LANSING, STREET,	TO A LABOR TO THE TAX A CONTRACT TO THE TAX		The second secon	
Safety Equipment DVIT Grant	4,330.00		1,830.93	CONTRACTOR OF THE CONTRACTOR O	To the state of th		A STORY COMMANDER OF THE PROPERTY OF THE PROPE	
PARK AND RECREATION		and the second s						
Park Tables and Benches	6,000.00		0.00	A CONTRACTOR OF THE PARTY AND ADDRESS OF THE P				
Subtotal Undesignated Expenditures	192,885.00	10,863.42	60,683.69	0.00	00.00	1,205,164,41	1,155,344.14	
Total All Reserves		664,321.82	599,493,68	393 000 00	326 913 53	11 823 425 41	44 054 040 00	
The state of the s				2212221222	20.0.0.0.00	- 1,040,140,1	11,934,340.02	

GENERAL FUND CASH BALANCE 2009 ACTUAL VS 2010 PROJECTION AS OF DECEMBER 31, 2010



MONTH

TACVENUES - ALL FLINDS 2006-2010

	2006	2007			2008		2009		2010
	Actual	Actual			Actual		Actual		Actual
ᡐ	58,962.57 \$	136,497.66	7.66 \$		186,772.55	69	198,653.38 \$	(A)	155,295,63
↔	531,082.68 \$	459,933.	3.82	, .	531,022.02	69	514,210.32 \$	(A)	572,852.38
↔	121,897.33 \$	301,862.48	2.48 \$	•	298,956.87	↔	339,228.16 \$	(4)	277.442.94
((3)	120,707.56 \$	253,215.48	5.48		334,307.73	.69	356,292,49 \$. 60	389.664.19
બ્ર	948,223.88 \$	789,083.55	3.55 \$		754,979.88	69	721,936.71 \$: (-0	799,890,40
ક્ક	398,439.50 \$	347,129.61	3.61 €		377,599.92	69	276,479.82 \$	(A	142,114.32
↔	83,523.47 \$	91,669.93	9.93 \$		155,334.99	€)	105,750.48 \$	(1)	129,589.83
↔	464,007.86 \$	556,144.36	1.36 \$		521,070.90	69		(40.	587,764.98
↔	288,311.94 \$	226,128.20	3.20 \$. ~	252,787.48	⇔	203,019.57 \$	(C)	205,802.98
69	122,777.58 \$	106,475.98	5.98		122,464.14	€+)	158,849.96 \$	(0	142,752.49
(/)	440,106.72 \$	528,411.74	1.74 \$		465,214.11	: ↔	577,861.85 \$	(0	449,050.83
co.	259,489.72 \$	282,563.15	3.15 \$		243,505.81	: ↔	62,726.74 \$	(6)	252,901.26
69	3.837.530.81 \$	4.079.115.96	3.96.8		4 244 016 40 8	649	4 147 313 14 \$	(C	4 105 122 23

January
February
March
April
May
June
July
August
September
October
November
December
Sub total collections

-1.02%

-2.28%

4.04%

6.30%