

**Notes from Cancelled Finance Committee Meeting
Montgomery Township
Thursday, December 9, 2010**

The Finance Committee meeting of December 9, 2010 was cancelled due to the lack of a quorum. Committee members present included Ralph Melone, Anthony Diasio and John Dale, along with Interim Finance Director Shannon Q. Drosnock and Accounting Supervisor Victoria M. Zidek.

The Committee members' present heard presentations from Mike Wolf of Boenning and Scattergood, John Worthington of TD Bank and Scott Shearer of PFM (Public Financial Management) regarding different financing options for the upcoming financing for the Zehr Tract.

The Committee asked for guidance from the Board as to the next step in the financing process and what information the Board would like from the Finance Committee.

The next meeting will be held on Thursday, January 27, 2011.

Respectfully Submitted,

Victoria M. Zidek
Accounting Supervisor