

**MONTGOMERY TOWNSHIP BUSINESS DEVELOPMENT PARTNERSHIP
MEETING MINUTES
AUGUST 18, 2020**

The monthly meeting of the Montgomery Township Business Development Partnership (BDP) was held at 8:30 A.M. using the virtual meeting platform, TEAMS. The members of the BDP in attendance included Lisa Martin - Chair, JP Northrop, Allen Nappen, Bob Cole, Mary Griffith-Alfarano, and Jay Haenn. Also present was Carolyn McCreary, Township Manager.

Call to Order: The meeting was called to order at 8:40 a.m.

Minutes: No minutes were submitted for review and approval.

New Business: Ms. Martin asked each Committee member to provide an update on their business operations and any issues they are dealing with as a result of the current pandemic. In response to a question about 2021, Mr. Northrop stated the development and distribution of a vaccine, the general election in November and the trade issues with China will determine the economic outlook for 2021. He also reiterated the need for wage earners to have 3-6 months of expenses in their savings and 18-24 months for retirees. Mr. Nappen and Mr. Haenn spoke about automobile demand and inventory. Ms. Griffith-Alfarano spoke about the commercial refinancing and the spike in residential activity compared to the prior year at the same time. Ms. Martin inquired about any issues with the mall operations, but Ms. McCreary noted Ms. Karpf, mall manager, was not available for this meeting.

Old Business: Mr. Northrop updated the Committee on the master spreadsheet being developed to communicate with the businesses in the Township. Ms. McCreary offered the Township staff's assistance in working on it as time permitted.

Adjournment:

- There being no further business to come before the BDP, the meeting adjourned. The Committee will meet virtually next on September 15, 2020.