

**MONTGOMERY TOWNSHIP  
FINANCE COMMITTEE MINUTES  
MEETING OF JULY 20, 2020  
MEETING WAS HELD VIA MICROSOFT TEAMS**

**Members Present:**

Jeffrey Thomson	Resident
Mary Griffith-Alfarano	Resident
Mark Klemmer	Resident
Andrew Hatstat	Resident
Allen Nappen	Business Owner
Annette Long-Tulio	Board of Supervisor Liaison
Carolyn McCreary	Township Manager
Brian Shapiro	Director of Finance

Mr. Thomson called the Finance Committee meeting to order at 6:01 p.m.

**Approval of Minutes**

Mr. Thomson made a motion to approve the minutes of June 15, 2020. Mrs. Griffith-Alfarano seconded. Motion carried 7-0.

**Financial Reports**

Mr. Shapiro reviewed the year to date budgeted revenues and expenditures with the committee. The committee discussed the major revenue sources for the Township as compared to 06/30/19.

**Committee Business Items**

None

**Old Business**

None

**New Business**

Mr. Shapiro updated the committee on two items that the Board of Supervisors (BOS) has approved at prior meetings. The BOS approved the reallocation of capital items from the operating funds to the capital funds. The operating accounts should only expense the day to day costs of the Township. The inclusion of capital expenditures in the operating accounts can fluctuate the year to year comparisons of departments and funds. As an example in the 2020 Police Services (01-410-4750), there is \$47,150 budgeted for capital. In 2019 there was \$260,645 expensed in capital. When looking at the two years side by side it would appear that the 2019 budget was higher. Moving forward with the 2021 reformatted budget, staff will no longer include capital projects in the operating accounts. The second item the BOS approved was the outsourcing of Business Privilege/Mercantile and Amusement Tax to Berkheimer Associates. By outsourcing the collection to Berkheimer the net savings to the Township is \$71,000.

**Public Comment**

None

Meeting was adjourned at 6:19 p.m.