

# **Minutes of Employee Money Purchase Pension Plan (401a) and Deferred Compensation Plan (457b) Committee - Regular Meeting – April 19, 2018 @ 7:00 p.m.**

Attendees: Dave Beaver, Lucy Gonzalez, Larry Gregan, Rich Grier, Michael Jenkins, Tom Kowalski, John Malley, Greg Reiff, Jeff Sarnocinski, Tom Schatzman, Ami Tarburton

Call to order: 7:00 p.m. start of meeting

## **Review of Meeting Minutes**

Minutes from the July 20, 2017 meeting were approved with a motion by Tom Kowalski and seconded by Lucy Gonzalez.

## **New Business**

None.

## **Investment Portfolio Report**

Tom Schatzman of Graystone Consulting reviewed the 1<sup>st</sup> quarter investment reports pointing out the presence of the first market correction in quite a while. He detailed the market results and manager performance, indicating an increase in the international percentage to attain results closer to the actuarial assumption. Tom is not currently recommending any fund changes. Tom again reinforced that the target date funds are doing very well, and they are recommending these target date funds to all employees.

There being no further business, a motion was made by Tom Kowalski to adjourn the meeting, seconded by John Malley.

The meeting adjourned at 7:21 p.m.