

## **Minutes of Police Pension Plan– Regular Meeting – April 20, 2017 @ 7:30 p.m.**

Attendees: Dave Beaver, Larry Gregan, Michael Jenkins, Tom Kowalski, John Malley, Jeffrey McDonnell, Ann Shade,

Call to order at 7:25 p.m.

### **Review of Meeting Minutes**

Minutes from the April 20, 2017 meeting were approved with a motion by Tom Kowalski and seconded by Jeff McDonnell.

### **New Business**

Ann Shade introduced Tom Zimmerman and Ashley Wise of Conrad Siegel Actuaries. Tom announced that he will soon be retiring and introduced Ashley as his successor. Tom then reviewed the most recent actuarial valuation from January 1, 2017.

### **Investment Portfolio Report**

Tom Schatzman provided his investment summary for the 2<sup>nd</sup> quarter of 2017 and reviewed the reports provided. Tom indicated that the fund is on target and managers are performing well.

There being no further business, a motion was made by John Malley to adjourn the meeting, seconded by Michael Jenkins.

The meeting adjourned at 7:50 p.m.