#### MONTGOMERY TOWNSHIP AGENDA FINANCE COMMITTEE Monday, April 15, 2019 6:00 pm

- 1. Call to order
- 2. Approval of Meeting Minutes of March 18, 2019 Meeting
- 3. Presentation of 2018 Draft Financials by Maillie
- 4. Updated and new business including review of:
  - March 2019 Financial Reports
    - Fund Balance Report
    - o GF Cash Balance Report
    - o Local Enabling Tax Revenue Comparison
    - o Earned Income Tax Revenue
    - o Business Tax Report
    - Investment Report
  - CRC Update
- 5. Other Business
- 6. Adjournment



#### MONTGOMERY TOWNSHIP **BOARD OF SUPERVISORS**

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TANYA C. BAMFORD CANDYCE FLUEHR CHIMERA MICHAEL J. FOX JEFFREY W. McDONNELL **MATTHEW W. QUIGG** 

LAWRENCE J. GREGAN TOWNSHIP MANAGER

From: Ami Tarburton, Finance Director

Date: April 15, 2019

Subject: Budget Status as of March 31, 2019

This memo will summarize the Year-to-Date operating results through March 31, 2019 and identify the significant activities in fund balance, revenues and expenditures. This summary was prepared based on the financial records enclosed in this packet.

- Exhibit A Statement of Changes in the General Fund Balance. This statement helps us monitor our annual General Fund budget as well as our current General Fund balance.
- Exhibit B Capital Reserve Fund Analysis. This report shows balances held in Capital Reserve for both designated and undesignated purposes.
- Exhibit C Chart Comparing General Fund Cash Balances 2018 2019. This report shows our general Fund Cash position during the year as compared to the prior year and assists us in projecting cash flow needs for investment purposes.
- Exhibit D Local Enabling Tax Revenue comparison graph for 2018-2019 detailing each of the tax revenue streams for the General Fund.
- Exhibit E Earned Income Tax Revenue comparison for 2014-2018 and projection for 2019.
- Additional Reports included Business Tax Office Monthly Report, Investment Summary, and CRC Revenue/Expense Report.

#### General Fund 01 - Fund Balance

During the 1st Quarter of 2019, the Township received \$4.9M or 35% of 2019 General Fund Budgeted Revenues, which was 3% more than the \$4.8M in revenues received during the 1st Quarter 2018, and slightly behind the 2019 expected monthly budget by 2%. General Fund Expenditures during the 1st Quarter 2019 were \$2.7M which was 18% higher than the \$2.3M Expenditures during the 1st Quarter 2018. This increase can be mostly attributed to budgeted capital equipment replacement items purchased in the 1st Quarter.

At the end of the 1<sup>st</sup> Quarter 2019, the General Fund Balance was \$4.86M, an decrease of 2% from the 1<sup>st</sup> Quarter 2018 fund balance of \$4.96M. This decrease in fund balance is due to the increase in expenses for the 1<sup>st</sup> quarter of 2019, as compared to 2018. The various Revenue and Expenditure details are discussed in more detail below.

#### General Fund – 01 Revenues and Expenditures

- Tax Revenues These revenues represent 90% of all budgeted General Fund revenues.
  - Real Estate Tax revenues as of March 31<sup>st</sup> are down 6% (\$15K) as compared to same period prior year. The end of April will be a more telling indicator of the revenues for the year as April 30<sup>th</sup> is the end of the discount period for Real Estate Taxes.
  - Earned Income Tax (EIT) revenues for March are up 3% (\$36K) from same period prior year and are on target with the 2019 budget.
  - o Mercantile Tax revenues are down 1% (\$28K) and Business Privilege revenues are up 11% (\$83K) from March 2018. The due date for these taxes was March 15<sup>th</sup>. About 86% of the anticipated taxes have been received. To date, we have processed tax returns for 842 of our 1300 registered businesses (~65%).
  - LST revenues are down 2% from March 2018. The first due date of the 2019 fiscal year is April 30<sup>th</sup>.
- Permits and License Fees This collective group of revenues is reporting 11% (\$43K) above the prior year and is slightly ahead of the expected budget for the year. Commercial renovations and development, along with residential new construction permits have contributed to this increase. Permit activities tend to increase entering the late spring/early summer months.

Other Revenue Sources - This includes fines, interest, grants, etc. These revenues make up only 2% of the total budgeted revenues. They are 5% (\$4K) above prior year revenues for March and slightly behind the anticipated budget for this period of time. This is related mainly to the timing of receipts.

#### Expenditures

Overall expenditures for the 1<sup>st</sup> quarter are 18% (\$409K) above prior year. As discussed earlier, this decrease is primarily a result of capital equipment replacement purchases for the Police Department. Total General Fund expenditures are in line with the anticipated budgeted expenditures for the 1<sup>st</sup> Quarter of 2019.

#### **FUNDS 04 - 99**

# Fire Fund - 04 Revenues and Expenditures

Expenditures through the 1st Quarter 2019 for the Fire Fund were \$171K or 16% of budget. Revenues through the 1st Quarter 2019 were \$186K or 17% of Budget. The 1st Quarter revenues include the transfer of 25% of the \$310,000 EIT allocation to the Fire Fund and 25% of the Local Services Tax receipts budgeted to equal ~\$122K to the Fire Fund for 2019. In summary, the Fire Fund is performing on target with the budget.

# Park and Recreation Fund - 05 Revenues and Expenditures

Expenditures through the 1st Quarter for the Park Fund were \$55K or 13% of budget. Revenues through the 1st Quarter 2019 are \$53K or 13% of budget. The largest revenue source for Fund 05 is real estate tax millage. With the discount period ending April 30, the 2<sup>nd</sup> quarter should be more telling of performance to budget. In summary, no significant budget variances have been identified at this time.

# Basin Maintenance Fund - 06 Revenues and Expenditures

Expenditures through the 1st Quarter for the Basin Maintenance Fund were \$16K or 19% of budget. The current Township policy is that detention basins will remain the responsibility of the contractor or a Home Owner's Association. Therefore, the only revenue to this fund will be interest and the fund balance will continue to be drawn down for maintenance of existing Township basins. This fund may be impacted in the future by the new Stormwater Management regulations.

# Street Light Fund - 07 Revenues and Expenditures

Expenditures through the 1st Quarter for the Street Light Fund were \$31K or 20% of budget. Revenues to this fund are derived from the annual street light assessments billed with the real estate tax bill. Revenues through the 1st Quarter 2019 are \$17K or 12% of budget.

# Recreation Fund – 08 Revenues and Expenditures

Expenditures for the 1<sup>st</sup> quarter total \$193K and represent 17% of 2019 budgeted amounts. 1<sup>st</sup> Quarter revenues total \$447K, or 40% of budget. The majority of Kids U revenue has been received in the 1<sup>st</sup> quarter, however expenses will not be incurred until this summer. Revenues include 25% of the budgeted transfers from the General Fund in the amount of \$50K for the quarter.

# Capital Projects Fund - 19 Revenues and Expenditures

The Township uses this fund to account for major capital projects. Currently, the only project accounted for in this fund is the scheduled payment of the emergency radios project arranged for by county officials. Revenues for the 1<sup>st</sup> quarter were \$107K, comprised of \$67K received from FDMT and VMSC for their portion of the capital expense according to agreements with both entities, and a transfer from Capital Reserve for the Township portion of the capital expense. Expenditures were \$107K for year 4 of 5.

# Debt Service Fund - 23 Revenues and Expenditures

There were no expenditures through the 1<sup>st</sup> Quarter for the Debt Service Fund. Revenues for debt service payments \$42K, comprised of the debt service portion of the real estate tax and interest income. Debt service payments are scheduled at various times throughout the year on a semi-annual or annual basis.

# Capital Reserve Fund - 30 Revenues and Expenditures

Expenditures through the 1st Quarter for the Capital Reserve Fund were \$599K or 13% of the 2019 Budget. A report on expenditure and revenues for the individual reserve accounts in Fund 30 has been included in Exhibit B to this report.

# Park Development Fund – 31 Revenues and Expenditures

There are no expenditures budgeted from this fund for 2019. Revenues are received from developers for new residential units per the Land Development Agreement. Revenues are \$20K for the 1st quarter, including \$18K from contributions.

# Liquid Fuels Fund - 35 Revenues and Expenditures

The revenues of this fund are received from the State as part of the State Liquid Fuels Program. The annual Liquid Fuels Fund allocation was received in March in the amount of \$742K for 2019. The major expenditures from this fund are for Liquid Fuels Fund eligible expenditures associated with the annual street resurfacing and curb/sidewalk replacement program. There were no expenditures from the Liquid Fuel Fund during the 1st Quarter 2019. The bulk of expenditures will take place between May and August when the Department of Public Works performs the annual Curb/Sidewalk repair/replacement work and street resurfacing work.

# Fire Relief Fund - 50 Revenues and Expenditures

The State Fire Relief allocation for 2019 will be received in September. These funds, estimated at \$205K for 2019, are by law distributed to the FDMT Relief Association and are used by the Relief Association to make safety related expenditures on behalf of the Fire Department of Montgomery Township Volunteers.

#### Police Donation Fund - 92 Revenues and Expenditures

This fund accounts for private contributions made by residents and businesses to the Police Department and is used to fund programs and expenditures not otherwise budgeted in the Police operating or capital budgets. There were no contributions during the 1<sup>st</sup> Quarter. Expenditures of \$575 have been incurred during the 1<sup>st</sup> Quarter of 2019.

# Environmental Fund - 93 Revenues and Expenditures

Revenues from this fund are primarily received from the Northern Montgomery County Recycling Commission (NMCRC), representing the Township's share of the DEP Recycling Performance Grant. We have not received any funds in the 1<sup>st</sup> Quarter of 2019. Expenditures for the 1<sup>st</sup> Quarter were \$4K.

# Replacement Tree Fund - 94 Revenues and Expenditures

Expenditures through the 1st Quarter 2019 for the Replacement Tree Fund were \$9K or 13% of budget. The bulk of the expenses for this fund are for Arbor Day which will be celebrated again this spring. Revenues to this fund come from Developer contributions and interest earnings and total \$24K for the 1st Quarter of this year.

#### Autumn Festival Fund - 95 Revenues and Expenditures

Expenditures for the 1<sup>st</sup> Quarter were \$5K. Expenditures will be incurred mostly during the 2<sup>nd</sup> and 3<sup>rd</sup> Quarters of 2019. Revenues to the fund are from contributions solicited from residents and businesses in the Township and the Township has provided for a \$7K contribution from the General Fund in the 2019 Budget.

# Restoration Fund - 96 Revenues and Expenditures

This fund accounts for the use of developer contributions for the Knapp Farm House restoration. The Montgomery Township Historical Society manages the restoration projects with expenses being reimbursed from this fund. The original contribution made in 2004 was for \$400K of which \$9.8K remains for future projects.

| Cc: | T. Bamford        | L. J. Gregan   |
|-----|-------------------|----------------|
|     | C. Fluehr Chimera | D. Rivas       |
|     | M. Fox            | S. Bendig      |
|     | J. McDonnell      | K. A. Costello |
|     | M. Quigg          | R. Lesniak     |
|     | A. Shade          | V. Zidek       |
|     | B. Shoupe         | F. Shaffer     |

|                            |                    |                   |              |             |                   | Ī            | DOLLAR          | DEDOENT        |
|----------------------------|--------------------|-------------------|--------------|-------------|-------------------|--------------|-----------------|----------------|
| March                      |                    |                   |              |             |                   | :            | DOLLAR          | PERCENT        |
|                            |                    |                   |              |             |                   |              |                 |                |
|                            |                    |                   |              |             |                   |              | VARIANCE        | VARIANCE       |
|                            | 2019               | 2019              | % of         | 2018        | 2018              | % of         | 2018-2019       | 2018-2019      |
|                            | BUDGET             | ACTUAL            | TOTAL        | BUDGET      | ACTUAL            | TOTAL        | ACTUAL          | ACTUAL         |
|                            | (1)                | (2)               | (3)          | (4)         | (5)               | (6)          | (2 - 5)         | (2 - 5)        |
| BEVENUE                    |                    |                   |              |             |                   |              |                 |                |
| REVENUES                   |                    |                   |              |             |                   |              |                 |                |
| Taxes                      |                    |                   |              |             |                   |              |                 |                |
| Real Estate Tax            | 1,816,700          | 220,020           | 4.5%         | 2,196,412   | 234,685           | 4.9%         | (14,664)        | -6.2%          |
| Earned Income Tax          | 5,350,000          | 1,311,462         | 26.6%        | 5,350,000   | 1,275,708         | 26.5%        | 35,754          | 2.8%           |
| Real Estate Transfer Tax   | 850,000            | 61,889            | 1,3%         | 850,000     | 50,774            | 1.1%         | 11,115          | 21.9%          |
| Mercantile Tax             | 2,175,000          | 1,862,855         | 37.8%        | 2,070,000   | 1,891,042         | 39.3%        | (28,187)        | -1.5%          |
| Local Services Tax         | 577,500            | 134,926           | 2.7%         | 577,500     | 138,310           | 2.9%         | (3,384)         | -2.4%          |
| Amusement Tax              | 68,000             | 6,362             | 0.1%         | 63,000      | 13,150            | 0.3%         | (6,788)         | -51.6%         |
| Business Privilege Tax     | 950,000            | 821,228           | 16.7%        | 850,000     | 738,116           | 15.4%        | 83,112          | 11.3%          |
| Total Taxes                | 11,787,200         | 4,418,742         | 89.6%        | 11,956,912  | 4,341,786         | 90.3%        | 76,957          | 1.8%           |
| B 2 411                    |                    |                   |              |             |                   |              |                 |                |
| Permits and Licenses       | 657 500            | 202.000           | 4 40/        | E70 E00     | 400 000           | 3.8%         | 20.274          | 11 10/         |
| Building Permits           | 657,500            | 203,606           | 4.1%         | 570,500     | 183,233           |              | 20,374          | 11.1%          |
| Cable TV                   | 610,000<br>100,000 | 147,849           | 3.0%         | 610,000     | 148,311           | 3.1%         | (462)<br>22,922 | -0.3%<br>48.4% |
| All Others                 | 1,367,500          | 70,307<br>421,762 | 1.4%<br>8.6% | 93,000      | 47,385<br>378,928 | 1.0%<br>7.9% | 42,834          | 11.3%          |
| Total Permits and Licenses | 1,307,500          | 421,702           | 0.0%         | 1,273,500   | 370,920           | 7.970        | 42,034          | 11.570         |
| Other Sources              |                    |                   |              |             |                   |              |                 |                |
| Fines                      | 175,000            | 39,670            | 0.8%         | 175,000     | 37,470            | 0.8%         | 2,200           | 5.9%           |
| Interest                   | 50,000             | 17,221            | 0.3%         | 32,410      | 8,738             | 0.2%         | 8,482           | 97.1%          |
| Grants                     | 662,790            | 4,381             | 0.1%         | 572,000     | 3,355             | 0.1%         | 1,025           | 30.6%          |
| Department Services        | 101,900            | 26,755            | 0.5%         | 81,900      | 37,261            | 0.8%         | (10,506)        | -28.2%         |
| Other Financing Sources    | 80,000             | 3,200             | 0.1%         | 80,000      | 360               | 0.0%         | 2,840           | 788.9%         |
| _                          | 1,069,690          | 91,227            | 1.8%         | 941,310     | 87,185            | 1.8%         | 4,041           | 4.6%           |
| TOTAL REVENUES             | 14,224,390         | 4,931,731         | 100.0%       | 14,171,722  | 4,807,899         | 100.0%       | 123,832         | 2.6%           |
| EVENDED                    |                    |                   |              |             |                   |              |                 |                |
| EXPENSES                   |                    |                   |              |             |                   |              |                 |                |
| Administration             | 1,385,641          | 265,091           | 9.8%         | 1,396,311   | 245,352           | 10.7%        | 19,738          | 8.0%           |
| Finance & IT               | 989,990            | 209,429           | 7.7%         | 972,160     | 234,364           | 10.2%        | (24,935)        | -10.6%         |
| Police                     | 7,302,072          | 1,630,870         | 60.1%        | 6,979,053   | 1,217,345         | 52.9%        | 413,525         | 34.0%          |
| Code                       | 928,500            | 168,863           | 6.2%         | 874,270     | 151,074           | 6.6%         | 17,789          | 11.8%          |
| Public Works               | 2,612,814          | 437,436           | 16.1%        | 2,288,710   | 454,218           | 19.7%        | (16,782)        | -3.7%          |
| Other Financing Uses       | 38                 | 2                 | 0.0%         |             | <b></b>           | 0.0%         | 0               |                |
| TOTAL EVENUE-2             | 40.040.04          | 0.74 1.000        | 400.007      | 40 540 500  | 0.000.000         | 400.004      | 400.00=         | 47.00          |
| TOTAL EXPENSES             | 13,219,017         | 2,711,688         | 100.0%       | 12,510,503  | 2,302,353         | 100.0%       | 409,335         | 17.8%          |
| NET DEVENUE OUE VERNOTON   | 1.005.272          | 2 220 042         |              | 1 661 310   | 2,505,546         |              | (285,504)       | -11.4%         |
| NET REVENUES/(EXPENSES)    | 1,005,373          | 2,220,043         |              | 1,661,219   | 2,000,040         |              | (200,004)       | -11.4%         |
| INCOMING TRANSFERS         | 608,120            | 252,804           |              | 537,900     | 47,297            |              | 205,508         |                |
| OUTGOING TRANSFERS         | (1,789,680)        | (658,634)         |              | (2,192,384) | (614,913)         |              | (43,721)        | 7.1%           |
| Colorate Harrist Ente      | (.,. 50,000)       | (000,001)         |              | (=1.5=1007) | (2,0.0)           |              | (,)             | 71.70          |
| {DEFICIT}/SURPLUS          | (176,187)          | 1,814,214         |              | 6,735       | 1,937,930         |              | (123,716)       | -6.4%          |
|                            | 0.010.010          | 0.040.045         |              | 0.040.500   | 0.040.500         |              | 00.46=          | 4.004          |
| BEGINNING FUND BALANCE     | 3,048,640          | 3,048,640         |              | 3,019,533   | 3,019,533         |              | 29,107          | 1.0%           |
| ENDING FUND BALANCE        | 2,872,453          | 4,862,853         |              | 3,026,267   | 4,957,463         |              | (94,609)        | -1.9%          |

#### MONTGOMERY TOWNSHIP STATEMENT OF CHANGES IN FUND BALANCE GENERAL FUND AS OF MARCH 31, 2019

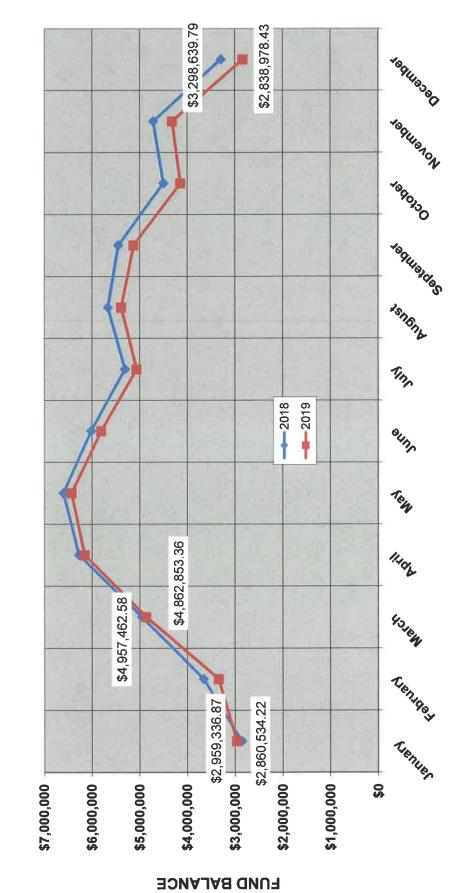
| March                             |              |            |           | DOLLAR         | PERCENT        |
|-----------------------------------|--------------|------------|-----------|----------------|----------------|
|                                   | March        |            |           | VARIANCE       | VARIANCE       |
|                                   | 2019 Monthly | 2019 YTD   | 2019      | Monthly Budget | Monthly Budget |
|                                   | Budget       | BUDGET     | ACTUAL    | to Actual      | to Actual      |
|                                   | buaget       | (1)        | (2)       | to Actual      | to Actual      |
| DEVENUE                           |              |            |           |                |                |
| REVENUES                          |              |            |           |                |                |
| Taxes                             |              |            |           |                |                |
| Real Estate Tax                   | 201,579      | 1,816,700  | 220,020   | 18,441         | 1.0%           |
| Earned Income Tax                 | 1,510,084    | 5,350,000  | 1,311,462 | (198,623)      | -3.7%          |
| Real Estate Transfer Tax          | 108,343      | 850,000    | 61,889    | (46,454)       |                |
| Mercantile Tax                    | 1,971,877    | 2,175,000  | 1,862,855 | (109,023)      |                |
| Local Services Tax                | 171,643      | 577,500    | 134,926   | (36,717)       |                |
| Amusement Tax                     | 11,088       | 68,000     | 6,362     | (4,726)        |                |
| Business Privilege Tax            | 758,548      | 950,000    | 821,228   | 62,681         | 6.6%           |
| Total Taxes                       | 4,733,163    | 11,787,200 | 4,418,742 | (314,420)      | -2.7%          |
| Permits and Licenses              |              |            |           |                |                |
| Building Permits                  | 185,983      | 657,500    | 203,606   | 17,623         | 2.7%           |
| Cable TV                          | 166,805      | 610,000    | 147,849   | (18,956)       |                |
| All Others                        | 45,267       | 100,000    | 70,307    | 25,040         | 25.0%          |
| Total Permits and Licenses        | 398,055      | 1,367,500  | 421,762   | 23,707         | 1.7%           |
| Other Sources                     |              |            |           |                |                |
| Fines                             | 48,390       | 175,000    | 39,670    | (8,720)        | -5.0%          |
| Interest                          | 4,744        | 50,000     | 17,221    | 12,477         | 25.0%          |
| Grants                            | 13,993       | 662,790    | 4,381     | (9,613)        | -1.5%          |
| Department Services               | 21,586       | 101,900    | 26,755    | 5,169          | 5.1%           |
| Other Financing Sources           | 4,647        | 80,000     | 3,200     | (1,447)        | -1.8%          |
| Total Other Sources               | 93,360       | 1,069,690  | 91,227    | (2,133)        |                |
| TOTAL REVENUES                    | 5,224,578    | 14,224,390 | 4,931,731 | (292,847)      |                |
| EXPENSES                          |              |            |           |                |                |
|                                   |              |            |           |                | 1.00           |
| Administration                    | 250,342      | 1,385,641  | 265,091   | 14,748         | 1.1%           |
| Finance & IT                      | 192,102      | 989,990    | 209,429   | 17,328         | 1.8%           |
| Police                            | 1,357,336    | 7,302,072  | 1,630,870 | 273,533        | 3.7%           |
| Code                              | 141,387      | 928,500    | 168,863   | 27,475         | 3.0%           |
| Public Works Other Financing Uses | 428,065      | 2,612,814  | 437,436   | 9,371          | 0.4%           |
|                                   |              |            |           |                |                |
| TOTAL EXPENSES                    | 2,369,232    | 13,219,017 | 2,711,688 | 342,456        | 2.6%           |
| NET REVENUES/(EXPENSES)           | 2,855,345    | 1,005,373  | 2,220,043 | (635,302)      | -28.6%         |

Montgomery Township Capital Reserve Fund (30) 3.31.19

| March   Marc   | DESIGNATED RESERVES                              | Budgeted Expenditures | REVENUES  | EXPENDITURES | INCOMING TRANSFERS | OUTGOING<br>TRANSFERS | BALANCE BEGINNING<br>1/1/19 | BALANCE ENDING<br>12/31/19 |
|--|--|-----------------------|-----------|--------------|--------------------|-----------------------|-----------------------------|----------------------------|
| 1  | 16 Year Road Plan, curbing, sidewalk             |                       |           |              | 63,250.00          |                       | 1.601,916.43                | 1.549.971.69               |
| dicap ra   | Road Paving Paving Materials                     | 00.00                 |           |              |                    |                       | 0.000                       | 2011                       |
| 1,000,000  | 2020 Curb. sidewalk & apron work and handicap ra | 5.00                  |           |              |                    |                       |                             |                            |
| 19,000,000   1,0   | 2019 Paving specs and construction oversite      |                       |           | 7 387 83     |                    |                       |                             |                            |
| 930,0000<br>931,780.00<br>1,200,000.00<br>91,890.00<br>11,545.00<br>11,540.00<br>11,545.00<br>11,545.00<br>11,540.00<br>11,540.00<br>11,500.00<br>11,500.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.00<br>11,000.0 | 2019 Laving speed and construction oversite      |                       |           | 6,967.02     |                    |                       |                             |                            |
| 693,780.00 694,780.00 119,455.00 252,804,23 0.00 1,200,000.00 1,000.00 1,000.00 1,813,00 1,645,00 1,645,00 1,645,00 1,645,00 1,600.00 1,600.00 1,00   | Every curt, eidowalk and annone                  |                       |           | 36 416 09    |                    |                       |                             |                            |
| 119,455,00 222,804,28  0.00  1,200,000,00  1,813,00  1,813,00  1,813,00  1,813,00  1,813,00  1,813,00  1,813,00  1,813,00  1,600,00  1,813,00  2,000,00  1,813,00  2,000,00  1,813,00  2,305,00  2,305,00  1,500,00  1,5   | Non Liquid Firel Curb & Sidewalk & Aprop         | 559 780 00            |           | 74 710 80    |                    |                       |                             |                            |
| 119.455.00   252.804.28   119.455.00   252.804.28   252.804.28   252.804.28   252.804.28   252.804.28   252.804.28   252.804.28   252.804.28   252.804.28   252.804.28   252.804.28   252.805.00   252.804.28   252.805.00   252   | 10 Year Equipment Plan                           | 200                   |           | 0000         |                    |                       | 1 513 724 59                | 1.380.375.31               |
| 1,200,000.00 1,500,000.00 1,500,000 1,813,000 1,813,000 1,813,000 1,813,000 1,813,000 1,813,000 1,800,000 1,000,000 1,000,000 1,000,000 1,000,000  | Transfer to General Fund                         | 608,130.00            |           |              | 119,455.00         | 252,804.28            |                             |                            |
| 1,200,000 00 1,200,000 00 1,200,000 00 1,200,000 00 100,000 00 11,813.00 1,900.00 1,813.00 1,900.00 1,   | Curb and sidewalk - Public Safety - Engineering  |                       |           |              |                    |                       | 71,441.55                   | 71,441.55                  |
| 1,200,000 0 2,572.50  1,200,000 0 1,200,000 0 20,615.00  writing Building 12,202.00 1,813.00  | Park Equipment Plan                              |                       |           |              |                    |                       | 367,192.01                  | 369,864.51                 |
| to Fire Fund 91,690.00  which is building 124,202.00  which is building 124,202.00  124,502.00  124,502.00  124,502.00  124,502.00  124,502.00  124,502.00  124,502.00  125,50   | Transfer to Park Fund                            | 00:00                 |           |              | 2,672.50           |                       |                             |                            |
| to Fire Fund 1,200,000.00  wriship Building 1,24,202.00  1,24,202.00  1,24,202.00  1,24,202.00  1,24,202.00  1,24,202.00  1,24,202.00  1,24,202.00  1,24,202.00  1,24,202.00  1,24,202.00  1,24,202.00  1,24,202.00  1,25,000.00  1,25,000.00  1,200.0   | Fire Equipment Plan ·                            |                       |           |              |                    |                       | 1,411,687.47                | 1,411,687.47               |
| 10,000   1,810   1,810   1,810   1,810   1,810   1,810   1,9   | Ladder truck                                     | 1,200,000.00          |           |              |                    |                       |                             |                            |
| writing Building 124,202.00 79,580.00 79,580.00 79,580.00 79,580.00 79,580.00 79,580.00 79,580.00 79,580.00 79,580.00 79,580.00 79,580.00 79,580.00 79,580.00 74,500.0   | Capital Replacement Trfr to Fire Fund            | 91,690.00             |           |              |                    |                       |                             |                            |
| wriship Building 124,202.00 1,813,00 10,483.08 114,202.00 1,813,00 10,483.08 114,202.00 1,813,00 10,483.08 114,202.00 1,813,00 10,483.08 114,202.00 1,813,00 10,002.00 1,813,00 10,002.00 1,813,00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.22 1,000.00 114,137.20 1,000.00 114,137.20 1,000.00 114,137.20 1,000.00 114,137.20 1,000.00 114,137.20 1,000.00 114,137.20 1,000.00 114,137.20 1,000.00 114,137.20 1,000.00 114,137.20 1,000.00 114,137.20 1,000.00 1,0   | Basin Equipment Plan                             |                       |           |              |                    | 20,615.0              |                             | 66,035.74                  |
| 124,202.00   79,590.00   79,590.00   79,590.00   79,590.00   79,590.00   79,590.00   79,590.00   79,590.00   79,500.00   79,500.00   79,500.00   79,500.00   74,500.00   74,500.00   74,500.00   74,500.00   74,500.00   74,500.00   74,500.00   74,500.00   74,500.00   74,500.00   74,500.00   74,500.00   74,500.00   74,700.00   74,   | Township Building Parking Lot                    |                       |           |              |                    |                       | 100,000.00                  | 100,000.00                 |
| reserve 1,513.00 1,0463.08 10.463.08 10.463.08 10.463.08 10.463.08 10.463.08 10.463.08 10.463.08 10.463.08 10.463.08 10.463.08 10.463.08 10.463.08 10.463.09 10.463.09 10.463.09 10.463.00 14.5500.00 14.5500.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.22 12.305.00 14.137.20 14.137.   | Township Building Renovation                     | 100,000.00            |           |              |                    |                       | 143,755.00                  | 143,755.00                 |
| Treserve 1,813.00 1,813.00 1,918.000 1,813.00 1,913.00 1,   | HVAC System Upgrades for Township Building       | 124,202.00            |           |              |                    |                       | 152,382.95                  | 152,382.95                 |
| TREETY 1,813,000 10,483,005 10,813,000 10,483,005 10,813,000 10,483,005 10,813,000 10,483,005 10,813,000 10,483,005 11,815,00.00 11,137,22 12,305,00 11,137,22 12,000,00 11,137,22 12,000,00 11,137,22 12,000,00 11,137,22 12,000,00 11,137,22 12,000,00 11,137,23 10,000 11,137,24 10,000 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,137,37,30 11,1   | Operating Contingency                            |                       |           | 79,580,00    |                    |                       | 1,003,404.15                | 923,824.15                 |
| The serve  | NPDES Permit                                     |                       | 00 818,1  | 10,483.08    |                    |                       | 135,674.25                  | 127,004.17                 |
| Reserve  | TMDL Strategy/PRP Report                         | 40,000.00             |           |              |                    |                       |                             |                            |
| Reserve  | 2019 MSR Annual Report                           | 3,500.00              |           |              |                    |                       |                             |                            |
| 0.084K 0.   | Storm Water Pipe Replacement Reserve             |                       |           |              |                    |                       | 887,033.20                  | 887,033.20                 |
| 9 man's contribution 7,4500.00   | Knapp Road Drainage - \$608K                     |                       |           |              |                    |                       |                             |                            |
| gman's contribution)         74,500.00           rt Contribution         74,500.00           rtion/Oversite         15,500.00           id Document Prep         18,500.00           id Document Prep         1,000.00           wm Rd Oversite         2,000.00           velopers         2,305.00           velopers         25,000.00           ourt         14,137.22           Design         25,000.00           ourt         187,839.00           pment Reimb to Rec Center         4,460.00           44,60.00         44,60.00           pment Reimb to Rec Center         4,460.00           40,510.00         15,377.50         344.468.00   | Sassafras Drive Storm Pipe - \$274K              |                       |           |              |                    |                       |                             |                            |
| tion/Oversite 15,500.00  tid Document Prep 18,500.00  tid Document Prep 18,500.00  tid Document Prep 18,500.00  1,000.00  velopers  n 67,500.00  out 14,137.22  2,305,00  limb to Rec Center 34,700.00  pment Reimb to Rec Center 4,460.00  pment Reimb to Rec Center 4,460.00  safet 814 100 15,660.00  14,500.00  15,500.00  16,500.00  16,500.00  17,500.00  18,500.00   | Knapp Rd Lane Expansion (Wegman's contribution)  |                       |           |              |                    |                       | 260,500.75                  | 260,500.75                 |
| tion/Oversite 15,500.00  | Line Street Culvert Replacement Contribution     | 74,500.00             |           |              |                    |                       | 80,000,00                   | 80,000.00                  |
| tidon/Oversite 15,500.00 id Document Prep 18,500.00  14,500.00  1,000.00  1,000.00  1,000.00  1,000.00  1,1,000.00  1,1,000.00  1,1,000.00  1,1,000.00  1,1,000.00  1,1,000.00  1,1,000.00  1,1,137.22  2,305,00  2,305,00  1,1,137.22  2,305,00  2,30   | Five Points Project                              |                       |           |              |                    |                       | 136,522.10                  | 136,522.10                 |
| id Document Prep 18,500.00  its  wwn Rd Oversite 2,000.00  1,000.00  1,000.00   an 67,500.00  14,137.22  2,305,00  an 67,500.00  besign 25,000.00  curt  187,839.00  pment Reimb to Rec Center 34,700.00  pment Reimb to Rec Center 4,460.00  and 15,950.20  and 15,9   | Engineering and Construction/Oversite            | 15,500.00             |           |              |                    |                       |                             |                            |
| tfs wwn Rd Oversite 2,000.00  welopers  1,000.00  1,000.00  1,000.00  2,305,00  14,137,22  Design 25,000.00  ourt  187,839.00  eimb to Rec Center 34,700.00  pment Reimb to Rec Center 4,460.00  39,848.84  40,510.00  3461.841.00  15,950.22  2,305,00  2,305,00  2,305,00  39,848.84   | Street Lighting Plans and Bid Document Prep      | 18,500.00             |           |              |                    |                       |                             |                            |
| velopers  1,000.00  velopers  n 67,500.00  14,137,22  Design 2,305,00  ourt 187,839.00  eimb to Rec Center 34,700.00  pment Reimb to Rec Center 4,460.00  39,848.84  40,510.00  3461.841.00  15,950.22  17,552.80  2,305,00  2,305,00  2,305,00  39,848.84   | County Line Road Improvements                    |                       |           |              |                    |                       | 3,447.68                    | 3,447.68                   |
| 1,000.00  velopers  n 67,500.00 14,137,22  Design 2,305,00 14,137,22  eimb to Rec Center 34,700.00 pment Reimb to Rec Center 4,460.00 15,600.00 16,510.00 16,510.00 17,600.00 1899,97 185,3750 18,53750 18,53750 18,68,00 1   | County Line and Doylestown Rd Oversite           | 2,000.00              |           |              |                    |                       |                             |                            |
| Velopers  1,000.00  Velopers  0  2,305,00  0  14,137,22  Design  25,000.00  ourt  187,839.00  eimb to Rec Center  34,700.00  pment Reimb to Rec Center  4,460.00  39,848.84  40,510.00  344,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,1750  314,188,186  314,188,188  314,188  | Koute 63 11 S                                    | 00000                 |           |              |                    |                       | 7,437.50                    | 7,437.50                   |
| A  | Oversignt and Design                             | 00.000,1              |           |              |                    |                       | 422 825 00                  | 420 005 00                 |
| 14,137,22  Design 2,305,00 14,137,22  Design 25,000.00  ourt 187,839,00  eimb to Rec Center 34,700.00  pment Reimb to Rec Cen 4,460.00  4,460.00  2,305,00  39,848.84  15,510.00  39,848.84  | Oppida miprovements mon peveropers               |                       |           |              |                    |                       | 1 077 323 25                | 1 975 018 25               |
| In 67,500.00 14,137.22  Design 25,000.00  Ourt 187,839.00  eimb to Rec Center 34,700.00  pment Reimb to Rec Center 4,460.00  34,60.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  34,61.00  | Zehr   |                       |           | 2 305 00     |                    |                       |                             |                            |
| 67,500.00         14.137.22           Design         25,000.00         14.137.22           ourt         187,839.00         899.97           eimb to Rec Center         34,700.00         899.97           pment Reimb to Rec Center         4,460.00         39,848.84           40,510.00         3461.81         15,550.27         185.377.50         344.168.09   | Park Capital Rehabilitation Plan                 |                       |           |              |                    |                       | 327 139 79                  | 341.277.01                 |
| Design         25,000.00           ourt         187,839.00           eimb to Rec Center         34,700.00         899.97           pment Reimb to Rec Cen         4,460.00         899.87           pment Reimb to Rec Center         39,848.84           40,510.00         3461.81  | Powerline Trail                                  | 67,500.00             | 14,137,22 |              |                    |                       |                             |                            |
| ourt 187,839.00 899.97 899.97 eimb to Rec Center 34,700.00 899.97 899.97 899.97 899.97 899.97 899.97 899.97 899.97 899.97 899.97 899.89 899.97 899.89 899.97 899.89 899.97 899.89 899.99 899.89 899.89 899.89 899.80 899.80 899.80 899.80 899.80 899.80   | Spring Valley Crosswalk Design                   | 25,000.00             |           |              |                    |                       |                             |                            |
| eimb to Rec Center 34,700.00 899,97  pment Reimb to Rec Cen 4,460.00  40,510.00 39,848.84  3464.841.00 15,950.2 207,562.82 185,377.50 314,168.09   | Fellowship Park Tennis Court                     | 187,839.00            |           |              |                    |                       |                             |                            |
| pment Reimb to Rec Center 34,700.00 899.97  4,460.00  40,510.00  3461.811.00  46,560.02  707.562.82  185.377.50  314.168.09  | Community/Recreation Center                      |                       |           |              |                    |                       | 187,187,76                  | 186,287.79                 |
| pment Reimb to Rec Cen 4,460.00 39,848.84 40,510.00 39,848.84 314.811.00 15,950.22 207.562.82 185.377.50 314.168.09  | New Capital Equipment Reimb to Rec Center        |                       |           |              |                    | 6 668                 | 7                           |                            |
| 39,848.84<br>3,461.811.00<br>3,461.811.00<br>3,461.811.00<br>3,461.811.00<br>3,461.811.00<br>3,461.811.00<br>3,461.811.00<br>3,646.84  | Replacement Capital Equipment Reimb to Rec Cen   |                       |           |              |                    |                       |                             |                            |
| 3 461 811 00 15 950 22 207 562 82 185 377 50 314 168 09  | Police Radios                                    | 40,510.00             |           |              |                    | 39,848.8              |                             | 42,083.98                  |
| 3 461 811 00 15 950 22 207 562 82 185 377 50 314 168 89  | Technology Improvements                          |                       |           |              |                    |                       | 150,000.00                  | 150,000.00                 |
| 50.101,011,011,011,011,011,011,011,011,01  | Subtotal Designated Reserves                     | 3,461,811.00          | 15,950.22 | 207,562.82   | 185,377.50         | 314,168.09            | 10,810,178.99               | 10,489,775.80              |

| Idea Digital Sign   7,260 to 0   56,467.58   | ADMINISTRATION Township Building Digital Sign FINANCE Stand-up Desks Window Treatments Window Treatments IP Handsets - Gigabit 9611g Chromebox License - Digital Signage SSCM 2016 CALs (Qty. 50) Fiber Circuit Loop BPS Meeting Twp Room Camera Upgrade | 7,500.00                                | 56,467 58 |            |            |            |                        |               |
|--|--|---|-----------|------------|------------|------------|------------------------|---------------|
| Iding Digital Sign   7,500.00   1,200.00     | FINANCE Stand-up Desks Window Treatments Window Treatments INFORMATION TECHNOLOGY IP Handsets - Gigabit 9611g Chromebox License - Digital Signage SSCM 2016 CALs (Gty. 50) Fiber Circuit Loop BPS Meeting Twp Room Camera Upgrade                        | 7,500.00                                |           |            |            |            |                        |               |
| CHINGLOCK  | FINANCE Stand-up Desks Window Treatments  INFORMATION TECHNOLOGY IP Handsets - Gigabit 96119 Chromebox License - Digital Signage SSCM 2016 CALs (Qty. 50) Fiber Circuit Loop BPS Meeting Twp Room Camera Upgrade   | 7 500 00                                |           |            |            |            |                        |               |
| 1,200.00   | Stand-up Desks Window Treatments INFORMATION TECHNOLOGY IP Handsets - Gigabit 9611g Chromebox License - Digital Signage SSCM 2016 CALs (Gty. 50) Fiber Circuit Loop BPS Meeting Twp Room Camera Upgrade  |   |           |            |            |            |                        |               |
| 1,000 0.00   2,326,14  | Window Treatments  INFORMATION TECHNOLOGY  IP Handsets - Gigabit 9611g  Chromebox License - Digital Signage  SSCM 2016 CALs (Qty. 50)  Fiber Circuit Loop  BPS Meeting Twp Room Camera Upgrade   | 1,200.00                                |           |            |            |            |                        |               |
| ChiNoLoCy   Class   State   Class      | INFORMATION TECHNOLOGY IP Handsets - Gigabit 9611g Chromebox License - Digital Signage SSCM 2016 CALs (Qty. 50) Fiber Circuit Loop BPS Meeting Twp Room Camera Upgrade   | 3,500.00                                |           |            |            |            |                        |               |
| 1,000   2,225,14   1,000   2,205,14   1,000   2,205,14   1,000   2,200,14   1,000   2,200,14   1,000   1,000   1,000   1,000   1,000,14   1,000,14   1,000   1,000,14   1,000,14   1,000   1,000,14    | P Hander London Camera Upgrade SSCM 2016 CALs (Qty. 50) Fiber Circuit Loop BPS Meeting Twp Room Camera Upgrade   | 2,0000                                  |           |            |            |            |                        |               |
| 1,000 to    | Chromebox License - Digital Signage<br>SSCM 2016 CALs (Qty. 50)<br>Fiber Circuit Loop<br>BPS Meeting Twp Room Camera Upgrade   | 1.000                                   |           | 2.326.14   |            |            |                        |               |
| ALS (Oby. 50)   45,000   | SSCM 2016 CALs (Qty. 50) Fiber Circuit Loop BPS Meeting Twp Room Camera Upgrade  | 2,000                                   |           |            |            |            |                        |               |
| 1,100   1,10   | Fiber Circuit Loop BPS Meeting Twp Room Camera Upgrade   | 3,300                                   |           |            |            |            |                        |               |
| Twp Room Camera Upgrade         40,000           Twp Room Camera Upgrade         40,000           Trectional Antenna         1,400,00         1,166.19           Teretional Antenna         1,400,00         1,200,00           E Mamory Storage (Book Camera)         1,600,00         1,223,00           F Mamory Storage (Book Camera)         5,000,00         5,533,30           F Special Switch         4,100,00         1,222,69           F Special Switch         1,290,00         2,570,69           Initial System         3,000,00         2,570,69           Initial Special Switch         8,400,00         8,400,00           Repart (Riflest Handguns)         6,700,00         8,400,00           Initial Special Switch         1,200,00         8,400,00           Repart (Riflest Handguns)         1,200,00         8  | BPS Meeting Twp Room Camera Upgrade  | 45,000                                  |           |            |            |            |                        |               |
| 1,166.19   1,166.19   1,166.19   1,166.19   1,166.19   1,166.19   1,166.19   1,166.19   1,166.19   1,166.19   1,160.00    |  | 40,000                                  |           |            |            |            |                        |               |
| rectional Antenna 19,000 00 1,186.19  f Investigations/Communications 1,400.00 1,186.19  f Motion On 1,186.18  f Motion On 1,186.18  | POLICE   | 000,16                                  |           |            |            |            |                        |               |
| 1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.19   1,186.10   1,186.19    | Internal Biodirectional Antenna  | 19,000.00                               |           |            |            |            |                        |               |
| 1500.00   15.33.70   | 6 Office Chairs (Investigations/Communications   | 1,400.00                                |           | 1,166.19   |            |            |                        |               |
| Section   Sect   | Faraday Box  | 1,600.00                                |           | 1,533,70   |            |            |                        |               |
| Wi-Elscene Switch         1,926.69           Wi-Elscene Switch         2,060.00         1,926.69           er Shredder-Patrol Room Project         11,900.00         3,300.68           instructions Measuring Unit         3,000.00         2,915.25           les         2,700.00         8,400.00         8,400.00           sts yetem - Bartalion 1         14,000.00         8,400.00         8,400.00           st System - Bartalion 2         1,200.00         8,400.00         8,400.00           ng- Bartalion 3         1,200.00         8,400.00         8,400.00           ng- Battalion 1         1,200.00         8,400.00         8,400.00           ng- Battalion 2         1,200.00         8,400.00         8,400.00           ng- Battalion 3         1,200.00         4,800.00         8,400.00           Reader - Battalion 2         1,200.00         4,800.00         4,800.00           Red brinking Path         7,660.00         4,800.00         4,800.00           EATION         2,7,663.00         4,6516.14         7,663.00           nated Expenditures         27,663.00         36,467.58         77,612.29         0.00  | Add'I Computer Memory Storage (Body Camera)  | 5,000.00                                |           | 5,293.35   |            |            |                        |               |
| ### 17,000  ### 17 | Audio Visual Wi-Fi Secure Switch   | 2,050,00                                |           | 1,923,69   |            |            |                        |               |
| Initiary Evidence Room Project         12,900.00         3,800.68           Astructions Measuring Unit         3,800.00         2,915.55           Ites         2,700.00         8,400.00           Ites Gear         2,700.00         8,400.00           Ites Gear         2,700.00         8,400.00           Ites Gear         2,700.00         8,400.00           Initial System - Battalion 2         2,000.00           Ing. Battalion 2         1,200.00           Ing. Battalion 3         1,200.00           Ing. Battalion 3         1,200.00           Reader - Battalion 2         4,000.00           Addition 3         4,000.00           Reader - Battalion 2         4,000.00           Reader - Battalion 2         4,578.00           Addition 3         46,516.14           Attorneway         46,516.14           Attorneway         46,516.14           Attorneway         46,516.14           Attorney         46,516.14   | Industrial Paper Shredder-Patrol Room  | 4,100.00                                |           | 3,706.95   |            |            |                        |               |
| ### Stylen Weakering Unit 3,000.00 2,915.55  #### Stylen Battalion 1 4,000.00 8,400. | Secured Preliminary Evidence Room Project  | 12,900.00                               |           | 3,830,58   |            |            |                        |               |
| Items   1,800,00   1,000,00   1   | Accident Reconstructions Measuring Unit  | 3,000.00                                |           | 2,915.55   |            |            |                        |               |
| st System - Battalion 1         5,700,000         8,400,00           st System - Battalion 2         61,250,000         8,400,00           ing - Battalion 2         1,200,000         1,200,00           ing - Battalion 2         1,200,000         1,200,00           ing - Battalion 1         1,1200,00         1,200,00           ing - Battalion 2         1,200,00         1,200,00           Reader - Battalion 2         4,800,00         4,800,00           Reader - Battalion 2         4,800,00         4,800,00           Reader - Battalion 2         4,800,00         4,800,00           Reader - Battalion 3         4,800,00         4,800,00           Reader - Battalion 4         4,800,00         4,800,00           Action 6         4,800,00         4,800,00           Action 6         4,750,00         4,800,00           Action 6         4,750,00         4,800,00           Action 7         4,750,00         4,750,00           Action 6         4,750,00         4,00           Action 7         4,750,00         4,00         0,00  | Two Patrol Rifles  | 3,800.00                                |           |            |            |            |                        |               |
| st System - Battalion 1 st System - Battalion 2 st System - Battalion 3 st System - System - Battalion 3 st System - Sys | Simunition Safety Gear   | 2,700.00                                |           |            |            |            |                        |               |
| st System - Battalion 1  st st System - Battalion 2  st System - Battalion 1  st System - Battalion 1  st System - Battalion 2  st System - Battalion 3  st System | Simunition Kits (12 Patrol Rifles/Handguns)  | 5,700.00                                |           | 8,400.00   |            |            |                        |               |
| st System - Battalion 1       14,000.00         st System - Battalion 2       2,000.00         ling - Battalion 1       1,200.00         ng - Battalion 2       1,200.00         - Battalion 1       1,1000.00         - Battalion 1       3,000.00         - Battalion 1       4,800.00         Reader - Battalion 2       4,800.00         - Battalion 1       3,000.00         FATION       3,000.00         es and Benches       3,000.00         ark Driveway       2,1550.00         ark Driveway       45,753.00         ration Mower       77,081.00         77,081.00       56,467.58       77,612.29       0,00  |  | 00.002,10                               |           |            |            |            |                        |               |
| st System - Battalion 2 ing - Battalion 1 ing -  | Vehicle Exhaust System - Battalion 1   | 14,000.00                               |           |            |            |            |                        |               |
| ing - Battalion 1  1,200.00  192 - Battalion 2  1,200.00  193 - Battalion 2  1,200.00  | Vehicle Exhaust System - Battalion 2   | 00'000'6                                |           |            |            |            |                        |               |
| ing - Battalion 2         1,200.00           ng - Battalion 1         11,000.00           - Battalion 1         3,000.00           Reader - Battalion 2         4,800.00           Reader - Battalion 2         4,800.00           Reader - Battalion 2         4,800.00           EATION         30,000.00           EATION         55,000.00           and Benches         7,068.00           rrain Mower         45,763.00           rrain Mower         77,612.00           rrain Mower         276,631.00           sated Expenditures         276,631.00   | Floor Refinishing - Battalion 1  | 2,000.00                                |           |            |            |            |                        |               |
| ng - Battalion 1     11,000.00       - Battalion 2     3,000.00       Reader - Battalion 2     4,800.00       re Plan Update     30,000.00       EATION     3,000.00       es and Benches     7,068.00       ark Driveway     21,250.00       rrain Mower     77,081.00       rrain Mower     77,081.00       nated Expenditures     276,53.00       56,467.58     77,612.29       0.00     0.00   | Floor Refinishing - Battalion 2  | 1,200.00                                |           |            |            |            |                        |               |
| - Battalion 1 3,000.00  Reader - Battalion 2 1,800.00  Reader - Battalion 2 4,800.00  - Plan Update 30,000.00  EATION  es and Benches 3,000.00  ark Driveway 21,250.00  rrain Mower 77,081.00  nated Expenditures 276,631.00 56,467.58 77,612.29 0.00 0.00   | Interior Painting - Battalion 1  | 11,000.00                               |           |            |            |            |                        |               |
| Reader - Batalion 2         1,800.00           re Plan Update         4,800.00           EATION         30,000.00           ss and Benches         3,000.00           Flementary Walking Path         7,068.00           ark Driveway         21,250.00           rrain Mower         45,763.00           nated Expenditures         27,631.00           56,467.58         77,612.29           0.000         0.00  | Re-insulation - Battalion 1  | 3,000.00                                |           |            |            |            |                        |               |
| # 800.00  EATION  s and Benches  s and Benches  To 68.00  ark Driveway  rrain Mower  Tay 63.100  S 6,467.58  To 612.29  To 60.00  To 612.29  To 62.00  To 63.00  To 63 | Outside Card Reader - Battalion 2  | 1,800.00                                |           |            |            |            |                        |               |
| EATION es and Benches 7,068.00 ark Driveway rrain Mower 77,081.00 nated Expenditures 276,631.00 56,467.58 77,612.29 0,000 0,000 0,000  |  | 4,800.00                                |           |            |            |            |                        |               |
| EATION s and Benches To 68.00 ark Driveway rrain Mower Train Mower Table Expenditures To 631.00 To 68.00 To 68.00 To 68.00 To 68.00 To 68.00 To 69.00 To 69. | PLANNING   |   |           |            |            |            |                        |               |
| EATION es and Benches 3,000.00 7,068.00 7,068.00 ark Driveway train Mower 77,081.00 7,081.00 7,081.00 7,081.00 77,681.00 77,681.00 77,681.00 77,681.00 77,681.00 77,612.29 7,000 7,000   | Comprehensive Plan Update  | 30,000.00                               |           |            |            |            |                        |               |
| es and Benches         3,000.00           Flementary Walking Path         7,068.00           ark Driveway         45,753.00           rrain Mower         77,081.00           nated Expenditures         276,510.00           56,467.58         77,612.29         0.00           0.00         0.00   | PARK AND RECREATION  | 000000000000000000000000000000000000000 |           |            |            |            |                        |               |
| Separate   Tight   T   | Concrete Tables and Benches  | 3,000.00                                |           |            |            |            |                        |               |
| ark Driveway         21,250.00         46,516.14           rrain Mower         77,081.00         56,467.58         77,612.29         0.00         0.00   | Montgomery Elementary Walking Path   | 7,068.00                                |           |            |            |            |                        |               |
| rrain Mower 45,763.00 46,516.14 77,081.00 77,081.00 0.00 0.00 nated Expenditures 276,631.00 56,467.58 77,612.29 0.00 0.00  | Windlestrae Park Driveway  | 21,250.00                               |           |            |            |            |                        |               |
| nated Expenditures 276,631.00 56,467.58 77,612.29 0.00 0.00  | Kubota All-Terrain Mower   | 45,763.00                               |           | 46,516,14  |            |            |                        |               |
| nated Expenditures 276,631.00 56,467.58 77,612.29 0.00 0.00  |  | 00.180,77                               |           |            |            |            |                        |               |
| OF TOTAL AND SOLVE AND   | Subtotal Undesignated Expenditures   | 276,631.00                              | 56,467.58 | 77,612.29  | 0.00       | 0.00       | 1,260,966.94           | 1,239,822.23  |
| 3,738,442.00 72,417.80 285,175.11 185,377.50 314,168.09  | Total All Reserves   | 3,738,442.00                            | 72,417.80 | 285,175.11 | 185,377.50 | 314,168.09 | 12,071,145.93          | 11,729,598.03 |
| General  |  |   |           |            |            |            | General Ledger Balance | 11 729 598 03 |
|  |  |   |           |            |            |            | Difference             | 00.00         |

GENERAL FUND CASH BALANCE 2018 ACTUAL VS 2019 PROJECTION AS OF MARCH 31, 2019



MONTH

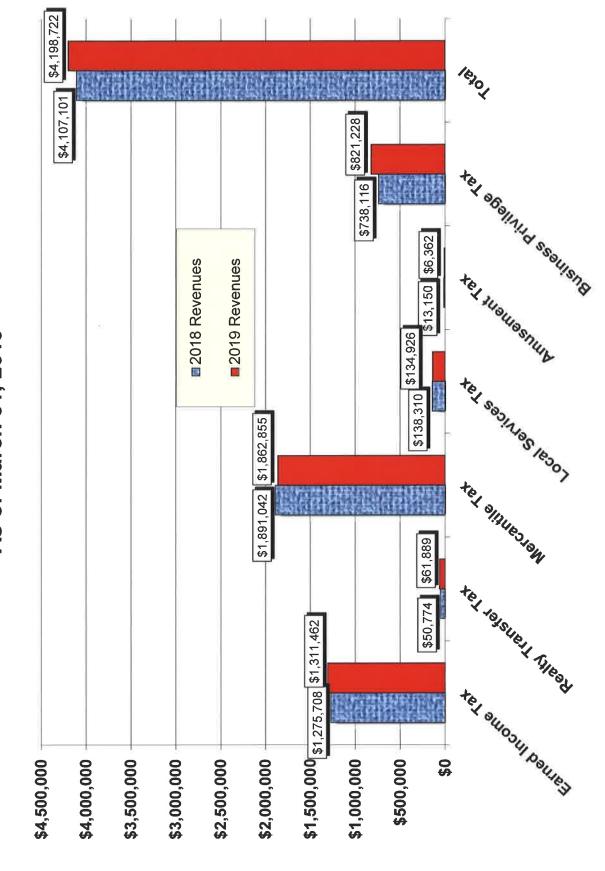
#### Cash Balance - General Fund 2018

|                           | <b>Beginning Bal</b> | Revenues        | <b>Expenditures</b> | <b>Ending Balance</b> |
|---------------------------|----------------------|-----------------|---------------------|-----------------------|
| January                   | \$3,019,532.65       | \$381,295.60    | \$540,294.03        | \$2,860,534.22        |
| February                  | \$2,860,534.22       | \$1,791,560.72  | \$993,815.45        | \$3,658,279.49        |
| March                     | \$3,658,279.49       | \$2,682,339.37  | \$1,383,156.28      | \$4,957,462.58        |
| April                     | \$4,957,462.58       | \$2,358,327.11  | \$1,038,296.25      | \$6,277,493.44        |
| May                       | \$6,277,493.44       | \$1,839,776.52  | \$1,516,548.96      | \$6,600,721.00        |
| June                      | \$6,600,721.00       | \$717,796.31    | \$1,298,266.01      | \$6,020,251.30        |
| July                      | \$6,020,251.30       | \$425,113.74    | \$1,132,310.36      | \$5,313,054.68        |
| August                    | \$5,313,054.68       | \$1,373,742.68  | \$1,020,090.93      | \$5,666,706.43        |
| September                 | \$5,666,706.43       | \$1,017,046.80  | \$1,234,144.09      | \$5,449,609.14        |
| October                   | \$5,449,609.14       | \$316,291.27    | \$1,259,270.45      | \$4,506,629.96        |
| November                  | \$4,506,629.96       | \$1,342,387.54  | \$1,130,454.46      | \$4,718,563.04        |
| December (prior to        | \$4,718,563.04       | \$578,356.14    | \$1,998,279.39      | \$3,298,639.79        |
| surplus balance transfer) | FINAL                | \$14,824,033.80 | \$14,544,926.66     |                       |
|                           | FINAL BUDGET         | \$14,709,622.00 | \$14,702,887.34     |                       |
|                           | OVER/(UNDER)         | \$114,411.80    | (\$157,960.68)      |                       |
|                           | OVER/(UNDER)         | 0.78%           | -1.07%              |                       |

#### **General Fund Cash Balance Projection 2019**

| January   | \$3,048,639.79 | \$402,937.52    | \$492,240.44    | \$2,959,336.87 |
|-----------|----------------|-----------------|-----------------|----------------|
| February  | \$2,959,336.87 | \$1,611,663.86  | \$1,227,654.08  | \$3,343,346.65 |
| March     | \$3,343,346.65 | \$3,169,933.95  | \$1,650,427.24  | \$4,862,853.36 |
| April     | \$4,862,853.36 | \$2,359,675.57  | \$1,071,402.70  | \$6,151,126.23 |
| May       | \$6,151,126.23 | \$1,840,828.48  | \$1,564,904.68  | \$6,427,050.03 |
| June      | \$6,427,050.03 | \$718,206.74    | \$1,339,661.69  | \$5,805,595.08 |
| July      | \$5,805,595.08 | \$425,356.81    | \$1,168,414.49  | \$5,062,537.40 |
| August    | \$5,062,537.40 | \$1,374,528.17  | \$1,052,616.90  | \$5,384,448.67 |
| September | \$5,384,448.67 | \$1,017,628.33  | \$1,273,495.22  | \$5,128,581.78 |
| October   | \$5,128,581.78 | \$316,472.12    | \$1,299,422.75  | \$4,145,631.16 |
| November  | \$4,145,631.16 | \$1,343,155.10  | \$1,166,499.41  | \$4,322,286.85 |
| December  | \$4,322,286.85 | \$578,686.84    | \$2,061,995.26  | \$2,838,978.43 |
|           | PROJECTED      | \$15,159,073.50 | \$15,368,734.86 |                |
|           | BUDGET         | \$14,832,510.00 | \$15,008,696.94 |                |
|           | OVER/(UNDER)   | \$326,563.50    | \$360,037.92    |                |
|           | OVER/(UNDER)   | 2.20%           | 2.40%           |                |

Local Enabling Tax Revenue Comparison 2018 - 2019 As of March 31, 2019



# EIT Revenues - All Funds 2014 - 2019

| 2014<br>Actual | 249,949.20 | 813,824.55 | 292,691.28 | 315,738.21 | 380,377.66 | 708,867.46 | 318,251.22 | 564,576.40 | 533,453.92 | 172,392.63 | 680,190.01 | 479,479.59 | 5,509,792.13         |
|----------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|----------------------|
|                | မာ         | မှာ        | w          | ↔          | ω          | ↔          | ω          | ↔          | ω          | G          | မာ         | ↔          | မာ                   |
|                | January    | February   | March      | April      | May        | June       | July       | August     | September  | October    | November   | December   | Subtotal collections |

|     | 2014         |    | 2015         |    | 2016         |                | 2017         |               | 2018         |          | 2019         |
|-----|--------------|----|--------------|----|--------------|----------------|--------------|---------------|--------------|----------|--------------|
|     | Actual       |    | Actual       |    | Actual       |                | Actual       |               | Actual       |          | Projection   |
| L   | 249,949.20   | ₩. | 138,265.04   | ω  | 138,457.99   | € <del>S</del> | 154,038.34   | 49            | 204,878.37   | 6A       | 194,158.87   |
|     | 813,824.55   | Ø  | 906,222.69   | ₩  | 954,271.37   | ↔              | 960,043.66   | 43            | 911,999.88   | G        | 945,745.66   |
|     | 292,691.28   | ↔  | 401,711.77   | မာ | 455,774.99   | ↔              | 262,112.84   | 69            | 271,329.43   | €>       | 284,057.09   |
|     | 315,738.21   | ↔  | 272,582.32   | ₩  | 277,769.41   | ↔              | 264,906.10   | ↔             | 268,728.57   | υĐ       | 268,728.57   |
|     | 380,377.66   | ₩  | 1,031,984.60 | ₩  | 1,131,146.20 | G              | 1,222,372.10 | ↔             | 1,243,122.05 | G        | 1,243,122.05 |
|     | 708,867.46   | ₩  | 378,503.55   | ь  | 270,744.99   | G              | 291,948.88   | <del>()</del> | 281,972.97   | 63       | 281,972.97   |
| €   | 318,251.22   | €  | 188,684.52   | υ  | 103,934.80   | ₩              | 122,752.55   | ↔             | 148,680.16   | G        | 148,680.16   |
| G   | 564,576.40   | ↔  | 752,386.09   | မာ | 890,739.12   | 69             | 909,422.14   | ↔             | 904,282.89   | G        | 904,282.89   |
| မာ  | 533,453.92   | ₩  | 456,139.99   | G  | 254,262.14   | ₩              | 244,795.18   | ↔             | 260,769.75   | G        | 260,769.75   |
|     | 172,392.63   | ₩  | 127,735.05   | υ  | 148,233.40   | G              | 133,769.81   | ↔             | 138,146.16   | G        | 138,146.16   |
| မှာ | 680, 190.01  | ↔  | 628,963.75   | ₩  | 900,021.95   | ↔              | 904,467.46   | 49            | 895,613.00   | ↔        | 895,613.00   |
|     | 479,479.59   | ↔  | 569,028.17   | ↔  | 332,696.79   | ↔              | 263,872.85   | ↔             | 203,188.93   | G        | 203,188.93   |
|     | 5.509.792.13 | 69 | 5.852.207.54 | မ  | 5.858.053.15 | ļ<br>₩         | 5.734.501.91 | ь             | 5.732.712.16 | <b>ω</b> | 5 768 466 10 |

0.62%

-0.03%

-2.11%

0.10%

6.21%

#### BUSINESS TAX OFFICE MONTHLY REPORT Mar-19

#### **NEW BUSINESSES ADDED TO TAX ROLLS**

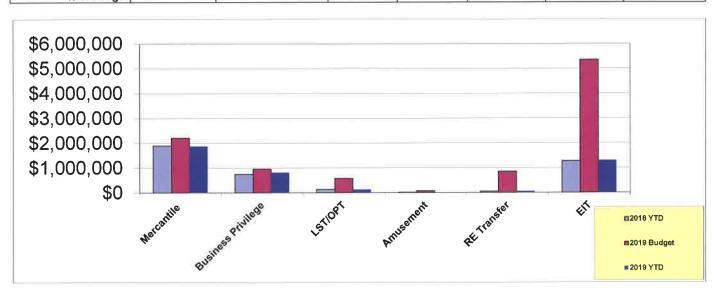
#### NAME

Advanced Sprinkler Technology Inc.
Burke, Lawton, Brewer & Burke
Crystal Lee
Enak Limited
Enak No. 4 Inc.
Erco Interior Systems Inc.
Jerdon Construction Services LLC

Legacy Service USA, LLC Mega Kovas, Inc. SAT Y Incorporated Transform SR LLC TTECC Inc. Wise & Well

#### **ACT 511 TAXES**

|               | Mercantile  | Business Privilege | LST/OPT   | Amusement | RE Transfer | EIT         | TOTALS       |
|---------------|-------------|--------------------|-----------|-----------|-------------|-------------|--------------|
| 2018 YTD      | \$1,891,042 | \$738,116          | \$138,310 | \$13,150  | \$50,774    | \$1,275,708 | \$4,107,101  |
| 2019 Budget   | \$2,207,000 | \$950,000          | \$577,500 | \$68,000  | \$850,000   | \$5,350,000 | \$10,002,500 |
| 2019 YTD      | \$1,875,169 | \$821,228          | \$134,926 | \$6,362   | \$61,889    | \$1,311,462 | \$4,211,037  |
| Current Month | \$1,623,776 | \$725,695          | \$6,473   | \$1,831   | \$27,393    | \$171,557   | \$2,556,725  |
| % of Budget   | 84.96%      | 86.45%             | 23.36%    | 9.36%     | 7.28%       | 24.51%      | 42.10%       |



#### **REAL ESTATE DEED REGISTRATIONS**

The Township ceased preregistration of Real Estate Deed Transfers in December 2008. The following information is based on Deed Transfer information provided by the Recorder of Deeds Office along with the monthly Real Estate Transfer Tax.

| TYPE  | # OF UNITS                  | AVG. PRICE  |                    |
|---|-----------------------------|---|--------------------|
| NEW RESALE DEED CHGS COMMERCIAL INDUSTRIAL LAND SHERIFF | 0<br>20<br>8<br>1<br>0<br>3 | \$0<br>\$274,808<br>N/A<br>\$300,000<br>\$0<br>\$0<br>\$0 | 707 Bethlehem Pike |
| TRANSFER TAXE   | S PAID                      | \$27,392.50   |                    |

Account No: 31277100

March 01, 2019 through March 31, 2019

|                  | Percent of Portfolio |    | Market Value  |
|------------------|----------------------|----|---------------|
| Fixed Income     | %296                 | 49 | 14,497,000.00 |
| Cash Equivalents | 3.43%                | ₩. | 514,370.98    |
|                  | 100.00%              | 49 | 15,011,370.98 |



# **Account Summary**

Year-To-Date

Statement Period

|                                   | (03/01/2019-03/31/2019) | (01/01/2019-03/31/2019) |  |
|-----------------------------------|-------------------------|-------------------------|--|
| Beginning Market Value            | \$ 14,991,349,98        | \$ 14,929,726.64        |  |
| Cash Deposits                     | 0.00                    | 0.00                    |  |
| Asset Deposits                    | 0.00                    | 0.00                    |  |
| Cash Withdrawals & Distributions  | 0.00                    | 00:00                   |  |
| Asset Withdrawals & Distributions | 0.00                    | 0.00                    |  |
| Administrative Expenses           | (1,422.48)              | (4,583.36)              |  |
| Tax Free Interest & Dividends     | 0.00                    | 0.00                    |  |
| Taxable Interest & Dividends      | 21,443.48               | 86,227.70               |  |
| Realized Gain/(Loss)              | 0.00                    | 0.00                    |  |
| Unrealized Gain/(Loss)            | 0.00                    | 0.00                    |  |
| Ending Market Value               | \$ 15,011,370.98        | \$ 15,011,370.98        |  |

#### Montgomery Township Recreation Fund Operating Revenues and Expenditures As of March 31, 2019

|                                       |              | YTD Balance    |             |
|---------------------------------------|--------------|----------------|-------------|
| Account                               | 2019 Budget  | March 31, 2019 | % of Budget |
| REVENUES:                             |              |                |             |
|                                       |              |                |             |
| EARNED INCOME TAX - Allocated from GF | 140,000.00   | 35,000.00      | 25.00%      |
|                                       | 140,000.00   | 35,000.00      | 25.00%      |
| RENTAL                                | 115,790.00   | 31,481.12      | 27.19%      |
|                                       | 115,790.00   | 31,481.12      | 27.19%      |
| RECREATION PROGRAM FEES               | 131,000.00   | 23,290.02      | 17.78%      |
| KIDS U REVENUE                        | 252,000.00   | 161,672.00     | 64.16%      |
| MEMBERSHIPS                           | 221,000.00   | 90,171.50      | 40.80%      |
| SHOP REVENUE/SALES                    | 1,000.00     | 170.25         | 17.03%      |
| SILVER SNEAKER INS REV                | 25,000.00    | 5,575.00       | 22.30%      |
| GIFT CERTIFICATE SALES                | 2,000.00     | 1,700.00       | 85.00%      |
|                                       | 632,000.00   | 282,578.77     | 44.71%      |
| FROM GENERAL FUND                     | 200,000.00   | 50,000.00      | 25.00%      |
| FROM CAPITAL RESERVE                  | 39,160.00    | 1,400.00       | 3.58%       |
|                                       | 239,160.00   | 51,400.00      | 21.49%      |
| Total Revenues                        | 1,126,950.00 | 400,459.89     | 35.53%      |
| EXPENDITURES:                         |              |                |             |
| Administration:                       |              |                |             |
| CONSULTING SERVICES                   | 1,000.00     | 0.00           | 0.00%       |
| LEGAL SERVICES                        | 1,000.00     | 0.00           | 0.00%       |
| BANK FEES                             | 16,000.00    | 2,948.20       | 18.43%      |
| CAPITAL - NEW                         | 34,700.00    | 1,400.00       | 4.03%       |
|                                       | 52,700.00    | 4,348.20       | 8.25%       |

#### Montgomery Township Recreation Fund Operating Revenues and Expenditures As of March 31, 2019

|                           |              | YTD Balance    |             |
|---------------------------|--------------|----------------|-------------|
| Account                   | 2019 Budget  | March 31, 2019 | % of Budget |
| Recreation Center:        |              |                |             |
| TO NON-UNIFORMED PENSION  | 17,700.00    | 0.00           | 0.00%       |
| SALARIES                  | 221,890.00   | 3,483.20       | 1.57%       |
| WAGES                     | 105,060.00   | 28,221.16      | 26.86%      |
| OVERTIME                  | 1,540.00     | 18,857.07      | 1224.49%    |
| MEDICAL                   | 69,920.00    | 32.65          | 0.05%       |
| SOCIAL SECURITY           | 25,100.00    | 14,616.65      | 58.23%      |
| EMPLOYEE BENEFITS         | 7,940.00     | 3,575.39       | 45.03%      |
| OFFICE SUPPLIES           | 4,300.00     | 1,852.04       | 43.07%      |
| OPERATING SUPPLIES        | 9,000.00     | 742.48         | 8.25%       |
| VEHICLE FUEL              | 200.00       | 1,891.66       | 945.83%     |
| VEHICLE MAINTENANCE       | 500.00       | 0.00           | 0.00%       |
| PROFESSIONAL SERVICES     | 140,000.00   | 47.25          | 0.03%       |
| CONSULTING SERVICES       | 111,000.00   | 25,426.80      | 22.91%      |
| INFORMATION SERVICES      | 8,220.00     | 20,359.41      | 247.68%     |
| COMMUNICATION             | 14,800.00    | 5,018.89       | 33.91%      |
| PUBLIC INFORMATION        | 29,500.00    | 3,052.05       | 10.35%      |
| INSURANCE                 | 23,340.00    | 8,077.87       | 34.61%      |
| WORKERS COMPENSATION      | 16,440.00    | 5,851.00       | 35.59%      |
| PUBLIC UTILITIES          | 46,800.00    | 4,065.00       | 8.69%       |
| BUILDING MAINTENANCE      | 41,600.00    | 10,199.34      | 24.52%      |
| EQUIPMENT MAINTENANCE     | 14,200.00    | 7,096.27       | 49.97%      |
| RENTALS                   | 4,500.00     | 463.02         | 10.29%      |
| DUES AND SUBSCRIPTIONS    | 600.00       | 816.88         | 136.15%     |
| MEETINGS AND CONFERENCES  | 1,550.00     | 425.00         | 27.42%      |
| CAPITAL - REPLACEMENT     | 4,460.00     | 0.00           | 0.00%       |
|                           | 920,160.00   | 164,171.08     | 17.84%      |
| Kids U:                   | •            | ,              |             |
| WAGES                     | 90,260.00    | 0.00           | 0.00%       |
| OVERTIME                  | 1,030.00     | 0.00           | 0.00%       |
| SOCIAL SECURITY           | 7,100.00     | 0.00           | 0.00%       |
| OFFICE SUPPLIES           | 250.00       | 0.00           |             |
| CONSULTING SERVICES       | 53,000.00    | 4,108.68       | 7.75%       |
| COMMUNICATION             | 1,950.00     | 0.00           | 0.00%       |
| PUBLIC INFORMATION        | 500.00       | 0.00           | 0.00%       |
|                           | 154,090.00   | 4,108.68       | 2.67%       |
| otal Expenditures         | 1,126,950.00 | 172,627.96     | 15.32%      |
| let Revenues/Expenditures |              | 227,831.93     | •           |