

**MONTGOMERY TOWNSHIP
AGENDA
FINANCE COMMITTEE
Monday, December 17, 2018
6:00 pm**

1. Call to order
2. Approval of Meeting Minutes of November 19, 2018 Meeting
3. Updated and new business including review of:
 - November 2018 Financial Reports
 - Fund Balance Report
 - GF Cash Balance Report
 - Local Enabling Tax Revenue Comparison
 - Earned Income Tax Revenue
 - Business Tax Report
 - Investment Report
 - CRC Update
4. Other Business
5. Adjournment

Montgomery Township Inter-Office Memo

To: Lawrence J. Gregan, Township Manager
From: Ami Tarburton, Finance Director
Date: December 13, 2018
Subject: November 2018 Financial Reports Analysis

Attached you will find financial reports for the month ending November 30, 2018. This memo will serve as a brief analysis of the following reports and charts:

- Statement of Changes in Fund Balances Report for General Fund as of November 30, 2018.
- Chart comparing the Local Enabling Tax receipts year-to-date to the same time period in 2017.
- Chart showing the comparison of the General Fund's Projected Cash Balances in 2017 vs. 2018. Note that the year end fund balance projection for 2018 is based on actual revenues and expenditures as of November 2018 with the projected revenues and expenditures for December. The projected revenues/expenditures are based on the monthly revenue and expenditures percentages from 2017 applied to the 2018 Budget.
- Earned Income Tax Revenue comparison report.
- A copy of the Business Tax Monthly report, Investment Management Summary, and the Rec Center Operating Revenue and Expenditure Report, Rec Center Membership Report, and Real Estate Transfer Tax detail for the month of November 2018.

Analysis of Statement of Changes in Fund Balance
General Fund
November 2018 vs. November 2017

- Real Estate Tax Collections are down 1%, or \$17K, as compared to same period prior year. 97% of the 2018 budgeted revenues have been received as of November 30.
- Earned Income Tax (EIT) collections in the General Fund are up \$59K above November of the prior year. Berkheimer EIT revenues are up 1.1% as compared to 2017.
- Real Estate Transfer Tax Revenues are down 33% or \$284K as compared to same period prior year. Receipts reported in November are from October transactions. This decrease stems from the lack of commercial real estate transactions in 2018 as compared to 2017.
- Mercantile Tax revenue collections are up 5% or \$99K as compared to same period prior year. The due date for this tax was March 15th. Revenue collections are highest during the months of February, March and April. We should see additional revenues trickling in as we push for compliance with our delinquent accounts throughout December.
- Local Services Tax revenue collections for 2018 are down \$20K, or 3.5% as compared to 2017 revenues.
- Amusement tax receipts are down \$8K as compared to same period prior year.
- Business Privilege Tax (BPT) receipts are up 1% (\$11K) as compared to same period prior year. This increase has been enhanced by the finance department's business tax audit program, maintaining the goal of applying the township's ordinance fairly and consistently throughout the business community.
- Overall, tax revenues are down about \$160K, as compared to the same period last year. Most tax revenues are showing only a slight increase or decrease. Notably though, Real Estate Transfer Tax is reporting significantly low, but is somewhat offset by Business Taxes which are reporting higher than 2017 revenues.

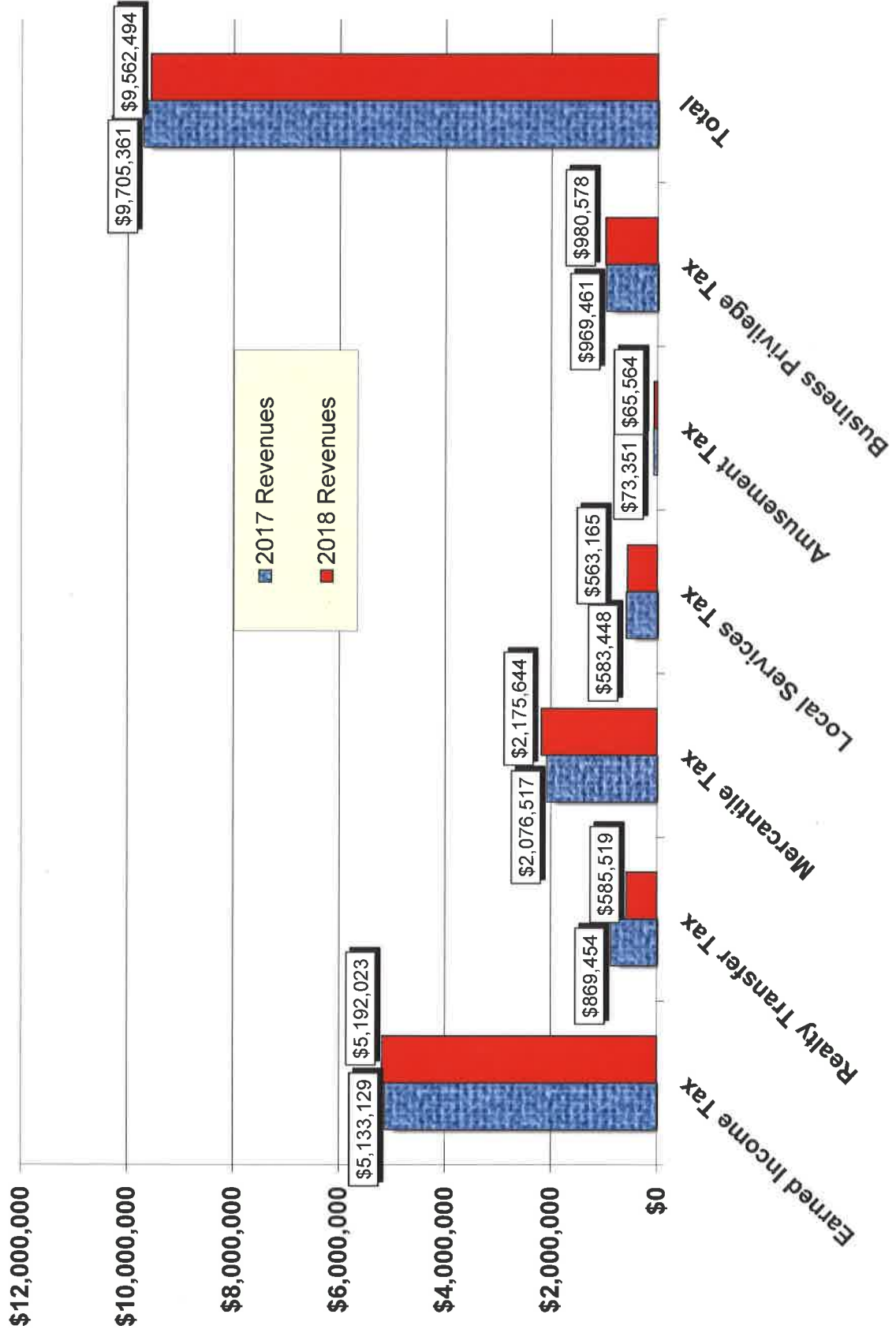
- Other Revenue Sources

- Building Permit revenues are up 2% (\$12K) as compared to same period 2017 due to numerous new construction homes and a clothing store relocation in the Mall. The primary season for this revenue source is spring into summer.
- Cable Franchise Fees are down 5% (\$32K) as compared to same period 2017. This most likely stems from consumers migrating toward satellite television providers and internet streaming services.
- Overall revenues are down slightly (.9% or \$134K) compared to November 2017. The most significant factors contributing to this reduction in revenue are the Real Estate Transfer Tax revenues, down \$284K, followed by Cable Franchise fee revenues, down \$32K and LST revenues, down \$20K.

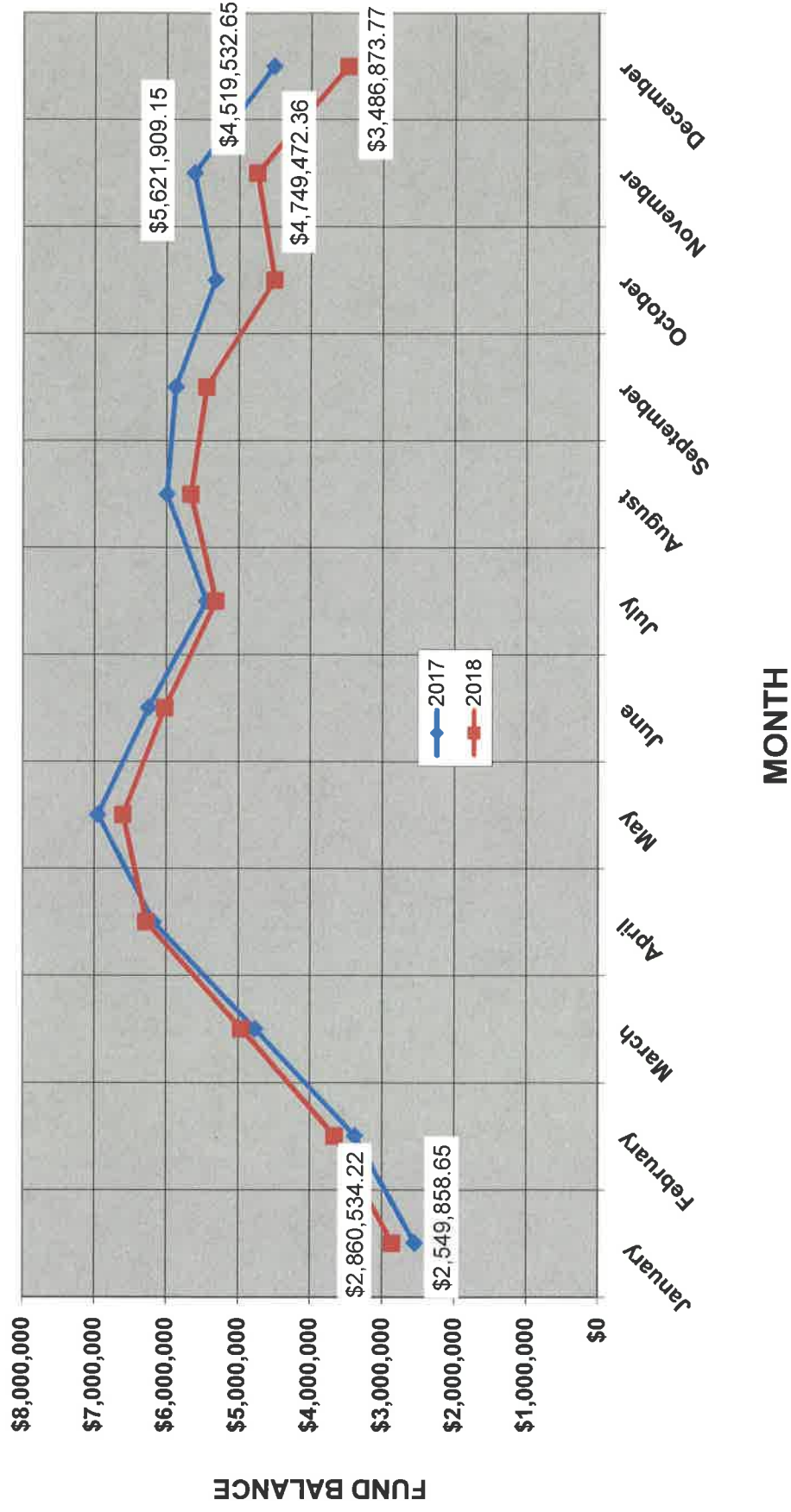
- Expenditures

- Overall, year-to-date expenditures are up 5% as compared to same period prior year. Most of this increase can be attributed to normal salary/wage and benefit expense increases, along with an increase in capital replacement expenditures.

Local Enabling Tax Revenue Comparison 2017 - 2018 As of November 30, 2018



GENERAL FUND CASH BALANCE
2017 ACTUAL VS 2018 PROJECTION
AS OF NOVEMBER 30, 2018



Cash Balance - General Fund 2017

	Beginning Bal	Revenues	Expenditures	Ending Balance
January	\$2,974,171.67	\$264,528.02	\$688,841.04	\$2,549,858.65
February	\$2,549,858.65	\$1,752,250.24	\$923,672.48	\$3,378,436.41
March	\$3,378,436.41	\$2,707,601.57	\$1,317,186.09	\$4,768,851.89
April	\$4,768,851.89	\$2,397,462.55	\$988,962.08	\$6,177,352.36
May	\$6,177,352.36	\$1,775,467.22	\$1,000,132.11	\$6,952,687.47
June	\$6,952,687.47	\$713,161.66	\$1,417,574.35	\$6,248,274.78
July	\$6,248,274.78	\$408,516.45	\$1,210,127.64	\$5,446,663.59
August	\$5,446,663.59	\$1,444,336.67	\$891,790.03	\$5,999,210.23
September	\$5,999,210.23	\$1,140,874.25	\$1,260,489.57	\$5,879,594.91
October	\$5,879,594.91	\$421,195.13	\$973,830.40	\$5,326,959.64
November	\$5,326,959.64	\$1,484,532.53	\$1,189,583.02	\$5,621,909.15
December (prior to surplus balance transfer)	\$5,621,909.15	\$721,288.36	\$1,823,664.86	\$4,519,532.65
	FINAL	\$15,231,214.65	\$13,685,853.67	
	FINAL BUDGET	\$14,450,840.00	\$14,449,649.25	
	OVER/(UNDER)	\$780,374.65	(\$763,795.58)	
	OVER/(UNDER)	5.40%	-5.29%	

General Fund Cash Balance Projection 2018

January	\$3,019,532.65	\$381,295.60	\$540,294.03	\$2,860,534.22
February	\$2,860,534.22	\$1,791,560.72	\$993,815.45	\$3,658,279.49
March	\$3,658,279.49	\$2,682,339.37	\$1,383,156.28	\$4,957,462.58
April	\$4,957,462.58	\$2,358,327.11	\$1,038,296.25	\$6,277,493.44
May	\$6,277,493.44	\$1,839,776.52	\$1,516,548.96	\$6,600,721.00
June	\$6,600,721.00	\$717,796.31	\$1,298,266.01	\$6,020,251.30
July	\$6,020,251.30	\$425,113.74	\$1,132,310.36	\$5,313,054.68
August	\$5,313,054.68	\$1,373,742.68	\$1,020,090.93	\$5,666,706.43
September	\$5,666,706.43	\$1,017,046.80	\$1,234,144.09	\$5,449,609.14
October	\$5,449,609.14	\$316,291.27	\$1,259,270.45	\$4,506,629.96
November	\$4,506,629.96	\$1,343,161.54	\$1,100,319.14	\$4,749,472.36
December	\$4,749,472.36	\$696,587.85	\$1,959,186.44	\$3,486,873.77
	PROJECTED	\$14,943,039.51	\$14,475,698.39	
	BUDGET	\$14,709,622.00	\$14,702,887.34	
	OVER/(UNDER)	\$233,417.51	(\$227,188.95)	
	OVER/(UNDER)	1.59%	-1.55%	

EIT Revenues - All Funds 2013-2018

	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Projection
January	\$ 535,759.55	\$ 249,949.20	\$ 138,265.04	\$ 138,457.99	\$ 154,038.34	\$ 204,878.37 A
February	\$ 397,017.02	\$ 813,824.55	\$ 906,222.69	\$ 954,271.37	\$ 960,043.66	\$ 911,999.88 A
March	\$ 666,263.64	\$ 292,691.28	\$ 401,711.77	\$ 455,774.99	\$ 262,112.84	\$ 271,329.43 A
April	\$ 381,095.99	\$ 315,738.21	\$ 272,582.32	\$ 277,769.41	\$ 264,906.10	\$ 268,728.57 A
May	\$ 320,503.58	\$ 380,377.66	\$ 1,031,984.60	\$ 1,131,146.20	\$ 1,222,372.10	\$ 1,243,122.05 A
June	\$ 653,590.27	\$ 708,867.46	\$ 378,503.55	\$ 270,744.99	\$ 291,948.88	\$ 281,972.97 A
July	\$ 390,585.66	\$ 318,251.22	\$ 188,684.52	\$ 103,934.80	\$ 122,752.55	\$ 148,680.16 A
August	\$ 297,611.83	\$ 564,576.40	\$ 752,386.09	\$ 890,739.12	\$ 909,422.14	\$ 904,282.89 A
September	\$ 443,941.20	\$ 533,453.92	\$ 456,139.99	\$ 254,262.14	\$ 244,795.18	\$ 260,769.75 A
October	\$ 240,987.76	\$ 172,392.63	\$ 127,735.05	\$ 148,233.40	\$ 133,769.81	\$ 138,146.16 A
November	\$ 604,921.93	\$ 680,190.01	\$ 628,963.75	\$ 900,021.95	\$ 904,467.46	\$ 895,613.00 A
December	\$ 414,332.39	\$ 479,479.59	\$ 569,028.17	\$ 332,696.79	\$ 263,872.85	\$ 263,872.85 E
Subtotal collections	\$ 5,346,610.82	\$ 5,509,792.13	\$ 5,852,207.54	\$ 5,858,053.15	\$ 5,734,501.91	\$ 5,793,396.08

3.05% 6.21% 0.10% -2.11% 1.03%

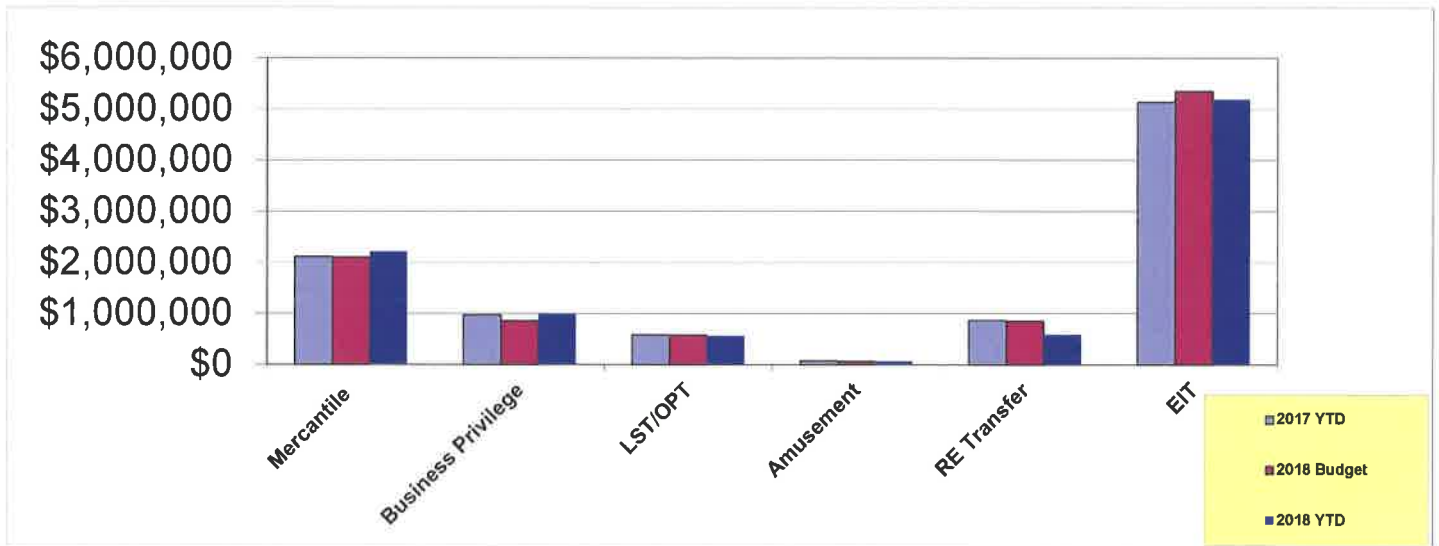
**BUSINESS TAX OFFICE
MONTHLY REPORT
Nov-18**

NEW BUSINESSES ADDED TO TAX ROLLS

NAME	
Bertucci's (New Owner)	Liberty Ministries
Complete Liquidators	New World Nail Salon, Inc.
Kim (HVAC)	O'Rourke & Sons, Inc.
Klaiber Klearing	Sapheyr LLC

ACT 511 TAXES

	Mercantile	Business Privilege	LST/OPT	Amusement	RE Transfer	EIT	TOTALS
2017 YTD	\$2,109,006	\$969,461	\$583,448	\$73,351	\$869,454	\$5,133,129	\$9,737,850
2018 Budget	\$2,100,000	\$850,000	\$577,500	\$63,000	\$850,000	\$5,350,000	\$9,790,500
2018 YTD	\$2,209,552	\$980,578	\$563,165	\$65,564	\$585,519	\$5,192,023	\$9,596,402
Current Month	\$4,982	\$9,156	\$116,676	\$5,011	\$63,695	\$895,613	\$1,095,132
% of Budget	105.22%	115.36%	97.52%	104.07%	68.88%	97.05%	98.02%



REAL ESTATE DEED REGISTRATIONS

The Township ceased preregistration of Real Estate Deed Transfers in December 2008. The following information is based on Deed Transfer information provided by the Recorder of Deeds Office along with the monthly Real Estate Transfer Tax.

TYPE	# OF UNITS	AVG. PRICE
NEW	5	\$443,533
RESALE	36	\$309,631
DEED CHGS	11	N/A
COMMERCIAL	0	\$0
INDUSTRIAL	0	\$0
LAND	6	\$0
SHERIFF	0	\$0
TRANSFER TAXES PAID		\$63,694.83

**MONTGOMERY TOWNSHIP
STATEMENT OF CHANGES IN FUND BALANCE
GENERAL FUND
AS OF NOVEMBER 30, 2018**

November

							DOLLAR	PERCENT
	2018 BUDGET (1)	2018 ACTUAL (2)	% of TOTAL (3)	2017 BUDGET (4)	2017 ACTUAL (5)	% of TOTAL (6)	VARIANCE 2017-2018 ACTUAL (2 - 5)	VARIANCE 2017-2018 ACTUAL (2 - 5)
REVENUES								
Taxes								
Real Estate Tax	2,196,412	2,128,239	15.2%	2,113,400	2,145,874	15.1%	(17,635)	-0.8%
Earned Income Tax	5,350,000	5,192,023	37.0%	5,350,000	5,133,129	36.2%	58,894	1.1%
Real Estate Transfer Tax	850,000	585,519	4.2%	880,000	869,454	6.1%	(283,936)	-32.7%
Mercantile Tax	2,070,000	2,175,644	15.5%	2,120,000	2,076,517	14.7%	99,128	4.8%
Local Services Tax	577,500	563,165	4.0%	557,500	583,448	4.1%	(20,283)	-3.5%
Amusement Tax	63,000	65,564	0.5%	63,000	73,351	0.5%	(7,787)	-10.6%
Business Privilege Tax	850,000	980,578	7.0%	780,000	969,461	6.8%	11,117	1.1%
Total Taxes	11,956,912	11,690,733	83.3%	11,863,900	11,851,235	83.6%	(160,502)	-1.4%
Permits and Licenses								
Building Permits	570,500	671,922	4.8%	550,500	659,708	4.7%	12,214	1.9%
Cable TV	610,000	578,487	4.1%	600,000	610,646	4.3%	(32,159)	-5.3%
All Others	93,000	94,920	0.7%	93,000	77,567	0.5%	17,353	22.4%
Total Permits and Licenses	1,273,500	1,345,328	9.6%	1,243,500	1,347,920	9.5%	(2,592)	-0.2%
Other Sources								
Fines	175,000	149,895	1.1%	175,000	183,678	1.3%	(33,782)	-18.4%
Interest	32,410	38,312	0.3%	40,000	26,353	0.2%	11,960	45.4%
Grants	572,000	637,328	4.5%	572,000	561,871	4.0%	75,457	13.4%
Department Services	81,900	104,318	0.7%	81,900	114,444	0.8%	(10,126)	-8.8%
Other Financing Sources	80,000	71,882	0.5%	80,000	85,892	0.6%	(14,011)	-16.3%
	941,310	1,001,736	7.1%	948,900	972,237	6.9%	29,498	3.0%
TOTAL REVENUES	14,171,722	14,037,797	100.0%	14,056,300	14,171,393	100.0%	(133,596)	-0.9%
EXPENSES								
Administration	1,396,311	1,174,202	11.0%	1,483,477	1,282,102	12.6%	(107,901)	-8.4%
Finance & IT	972,160	847,638	7.9%	963,040	830,831	8.1%	16,807	2.0%
Police	6,979,053	5,910,659	55.4%	6,955,700	5,640,550	55.3%	270,109	4.8%
Code	874,270	715,399	6.7%	898,860	743,221	7.3%	(27,821)	-3.7%
Public Works	2,288,710	2,023,875	19.0%	2,188,442	1,701,017	16.7%	322,858	19.0%
Other Financing Uses	-	-	0.0%	-	-	0.0%	0	
TOTAL EXPENSES	12,510,503	10,671,773	100.0%	12,489,519	10,197,720	100.0%	474,053	4.6%
NET REVENUES/(EXPENSES)	1,661,219	3,366,024		1,566,781	3,973,673		(607,649)	-15.3%
INCOMING TRANSFERS	537,900	208,655		394,540	338,533		(129,879)	
OUTGOING TRANSFERS	(2,192,384)	(1,844,739)		(1,960,130)	(1,664,469)		(180,271)	10.8%
{DEFICIT}/SURPLUS	6,735	1,729,940		1,191	2,647,737		(917,798)	-34.7%
BEGINNING FUND BALANCE	3,019,533	3,019,533		2,974,172	2,974,172		45,361	1.5%
ENDING FUND BALANCE	3,026,267	4,749,472		2,975,362	5,621,909		(872,437)	-15.5%

**MONTGOMERY TOWNSHIP
STATEMENT OF CHANGES IN FUND BALANCE
GENERAL FUND
AS OF NOVEMBER 30, 2018**

November				DOLLAR	PERCENT
	November 2018 Monthly Budget	2018 YTD BUDGET (1)	2018 ACTUAL (2)	VARIANCE Monthly Budget to Actual	VARIANCE Monthly Budget to Actual
REVENUES					
Taxes					
Real Estate Tax	2,148,657	2,196,412	2,128,239	(20,418)	-0.9%
Earned Income Tax	5,394,746	5,350,000	5,192,023	(202,723)	-3.8%
Real Estate Transfer Tax	826,497	850,000	585,519	(240,978)	-28.4%
Mercantile Tax	2,047,453	2,070,000	2,175,644	128,192	6.2%
Local Services Tax	548,625	577,500	563,165	14,540	2.5%
Amusement Tax	56,361	63,000	65,564	9,203	14.6%
Business Privilege Tax	825,634	850,000	980,578	154,944	18.2%
Total Taxes	11,847,973	11,956,912	11,690,733	(157,240)	-1.3%
Permits and Licenses					
Building Permits	570,500	570,500	671,922	101,422	17.8%
Cable TV	610,000	610,000	578,487	(31,513)	-5.2%
All Others	93,000	93,000	94,920	1,920	2.1%
Total Permits and Licenses	1,273,500	1,273,500	1,345,328	71,828	5.6%
Other Sources					
Fines	175,000	175,000	149,895	(25,105)	-14.3%
Interest	15,803	32,410	38,312	22,510	69.5%
Grants	572,000	572,000	637,328	65,328	11.4%
Department Services	68,601	81,900	104,318	35,717	43.6%
Other Financing Sources	80,000	80,000	71,882	(8,118)	-10.1%
Total Other Sources	911,404	941,310	1,001,736	90,332	9.6%
TOTAL REVENUES	14,032,877	14,171,722	14,037,797	4,920	0.0%
EXPENSES					
Administration	1,284,606	1,396,311	1,174,202	(110,404)	-7.9%
Finance & IT	894,387	972,160	847,638	(46,749)	-4.8%
Police	6,420,729	6,979,053	5,910,659	(510,070)	-7.3%
Code	804,328	874,270	715,399	(88,929)	-10.2%
Public Works	2,105,613	2,288,710	2,023,875	(81,738)	-3.6%
Other Financing Uses			-		
TOTAL EXPENSES	11,509,663	12,510,503	10,671,773	(837,890)	-6.7%
NET REVENUES/(EXPENSES)	2,523,214	1,661,219	3,366,024	842,810	25.0%

	Percent of Portfolio	Market Value
Fixed Income	82.47%	\$ 12,300,000.00
Cash Equivalents	17.53%	\$ 2,613,700.94
	100.00%	\$ 14,913,700.94



Account Summary

Statement Period
(11/01/2018-11/30/2018)

Year-To-Date
(01/01/2018-11/30/2018)

Beginning Market Value	\$ 14,862,043.10	\$ 14,715,365.70
Cash Deposits	0.00	0.00
Asset Deposits	0.00	0.00
Cash Withdrawals & Distributions	0.00	0.00
Asset Withdrawals & Distributions	0.00	0.00
Administrative Expenses	(1,850.00)	(17,665.21)
Tax Free Interest & Dividends	0.00	0.00
Taxable Interest & Dividends	53,507.84	216,000.45
Realized Gain/(Loss)	0.00	0.00
Unrealized Gain/(Loss)	0.00	0.00
Ending Market Value	\$ 14,913,700.94	\$ 14,913,700.94

Montgomery Township Recreation Fund

Operating Revenues and Expenditures

As of November 30, 2018

Account	2018 Budget	YTD Balance November 30, 2018	% of Budget
REVENUES:			
EARNED INCOME TAX - Allocated from GF	140,000.00	128,333.33	91.67%
	140,000.00	128,333.33	91.67%
RENTAL	115,000.00	95,817.37	83.32%
	115,000.00	95,817.37	83.32%
RECREATION PROGRAM FEES	132,000.00	103,767.89	78.61%
KIDS U REVENUE	250,000.00	251,921.40	100.77%
MEMBERSHIPS	210,000.00	197,745.34	94.16%
SHOP REVENUE/SALES	1,000.00	622.65	62.27%
SILVER SNEAKER INS REV	15,000.00	24,236.00	161.57%
GIFT CERTIFICATE SALES	500.00	2,050.00	410.00%
	608,500.00	580,343.28	95.37%
FROM GENERAL FUND	200,000.00	183,333.33	91.67%
FROM CAPITAL RESERVE	69,200.00	15,976.46	23.09%
	269,200.00	199,309.79	74.04%
Total Revenues	1,132,700.00	1,003,803.78	88.62%

EXPENDITURES:

Administration:

CONSULTING SERVICES	1,000.00	4,158.30	415.83%
LEGAL SERVICES	1,000.00	0.00	0.00%
BANK FEES	14,000.00	14,519.03	103.71%
CAPITAL - NEW	67,702.00	15,096.21	22.30%
	83,702.00	33,773.54	40.35%

Montgomery Township Recreation Fund

Operating Revenues and Expenditures

As of November 30, 2018

Account	2018 Budget	YTD Balance November 30, 2018	% of Budget
Recreation Center:			
TO NON-UNIFORMED PENSION	17,240.00	18,379.26	106.61%
SALARIES	215,430.00	176,682.06	82.01%
WAGES	100,000.00	89,506.06	89.51%
OVERTIME	3,000.00	526.46	17.55%
MEDICAL	73,550.00	53,116.75	72.22%
SOCIAL SECURITY	24,360.00	20,103.09	82.53%
EMPLOYEE BENEFITS	7,830.00	6,460.42	82.51%
OFFICE SUPPLIES	4,500.00	3,300.85	73.35%
OPERATING SUPPLIES	9,500.00	4,512.48	47.50%
VEHICLE FUEL	500.00	0.00	0.00%
VEHICLE MAINTENANCE	500.00	47.25	9.45%
PROFESSIONAL SERVICES	140,000.00	113,280.25	80.91%
CONSULTING SERVICES	120,000.00	104,660.76	87.22%
INFORMATION SERVICES	12,450.00	12,450.00	100.00%
COMMUNICATION	14,800.00	12,818.92	86.61%
PUBLIC INFORMATION	31,500.00	15,350.71	48.73%
INSURANCE	23,410.00	23,404.00	99.97%
WORKERS COMPENSATION	16,260.00	16,260.00	100.00%
PUBLIC UTILITIES	42,000.00	41,532.10	98.89%
BUILDING MAINTENANCE	44,100.00	33,992.38	77.08%
EQUIPMENT MAINTENANCE	1,100.00	7,446.91	676.99%
RENTALS	4,500.00	3,453.94	76.75%
DUES AND SUBSCRIPTIONS	600.00	903.00	150.50%
MEETINGS AND CONFERENCES	1,650.00	490.00	29.70%
CAPITAL - REPLACEMENT	1,500.00	1,500.00	0.00%
	910,280.00	760,177.65	83.51%
Kids U:			
WAGES	90,000.00	72,634.72	80.71%
OVERTIME	1,000.00	1,218.58	121.86%
SOCIAL SECURITY	6,970.00	5,647.91	81.03%
CONSULTING SERVICES	47,000.00	60,005.19	127.67%
COMMUNICATION	1,000.00	882.82	88.28%
PUBLIC INFORMATION	500.00	270.23	54.05%
	146,470.00	140,659.45	96.03%
Total Expenditures	1,140,452.00	934,610.64	81.95%
Net Revenues/Expenditures	(7,752.00)	69,193.14	

CRC MEMBERSHIP REPORT AS OF 12/03/2018

Type of Membership	Total as of 11/1/2018	Total as of 12/3/2018
ANNUAL MEMBERSHIPS		
Adult	156	160
Family/household	73	74
Senior	151	155
Youth	33	39
Single Parent Family	0	0
Household (2)<62	68	71
Household (2)>62	87	86
Household add on	63	70
SUBTOTAL ANNUAL	631	655
THREE MONTH MEMBERSHIPS		
Adult	86	101
Family/Household	9	18
Senior	29	34
Youth	15	21
Household (2) <62	13	17
Household (2)>62	18	19
Household add on	1	1
SUBTOTAL THREE MONTH	171	211
MONTHLY MEMBERSHIPS		
Adult	10	8
Family/Household	2	2
Senior	10	7
Youth	3	3
Single Parent Family	1	1
SUBTOTAL MONTHLY	26	21
SPECIAL MEMBERSHIPS		
Silver Sneakers	701	717
Silver & Fit	29	29
Winter Break College Student	0	0
Summer Break College Student	4	1
SUBTOTAL SPECIAL	734	747
OVERALL TOTAL	1562	1634
CURRENT ACTIVE MEMBERS	2007	2116

CRC MEMBERSHIP COMPARISON REPORT 12/17 AND 12/18

Type of Membership	Total as of 12/1/2017	Total as of 12/3/2018
ANNUAL MEMBERSHIPS		
Adult	140	160
Family/household	71	74
Senior	119	155
Youth	38	39
Single Parent Family	1	0
Household (2)<62	48	71
Household (2)>62	72	86
Household add on	36	70
SUBTOTAL ANNUAL	525	655
THREE MONTH MEMBERSHIPS		
Adult	103	101
Family/Household	23	18
Senior	23	34
Youth	29	21
Household (2) <62	13	17
Household (2)>62	11	19
Household add on	4	1
SUBTOTAL THREE MONTH	206	211
MONTHLY MEMBERSHIPS		
Adult	23	8
Family/Household	17	2
Senior	28	7
Youth	9	3
Single Parent Family	1	1
SUBTOTAL MONTHLY	78	21
SPECIAL MEMBERSHIPS		
Silver Sneakers	432	717
Silver & Fit	19	29
Winter Break College Student	0	0
Summer Break College Student	1	1
SUBTOTAL SPECIAL	452	747
OVERALL TOTAL	1261	1634
CURRENT ACTIVE MEMBERS	1739	2116

Township Transfer Tax (Detail)

Book Page	Date Recorded	Party Names	Parcel ID	Property Address	Consideration Taxable Amount	Tax	Reason
BK 6109 PG 00302	10/01/2018	Grantor DEBORAH A MERSKY Grantee NICOLE A GIULIANI MICHAEL C GIULIANI	46-00-00945-01-7	21 GLEN RD LANSDALE PA 19446	\$337,000.00	\$1,685.00	
BK 6109 PG 00663	10/01/2018	Grantor 298 CRICKLEWOOD CIRCLE LLC CELISO LEITE JR MB Grantee RAGAA MIKHAEL ADEL ABDELMALAK	46-00-00666-01-7	298 CRICKLEWOOD CIR LANSDALE PA 19446	\$195,000.00	\$975.00	
BK 6109 PG 00774	10/01/2018	Grantor HUNG NGOC NGUYEN LAN NGUYEN Grantee JEFFREY W ANLAUF JESSICA D MINGUEZ	46-00-02578-50-8	258 MALLARD DR EAST NORTH WALES PA 19454	\$539,900.00	\$2,699.50	
BK 6109 PG 00863	10/01/2018	Grantor CG HOMES INC DAVID CUTLER PRES Grantee CAROL SHUHLER	46-00-01612-17-2	110 EISENHOWER LN MONTGOMERYVILLE PA 18936	\$424,372.00	\$2,121.86	
BK 6109 PG 00868	10/01/2018	Grantor CG HOMES INC DAVID CUTLER PRES Grantee KUANGKUO LAN SHUPING LAN	46-00-01612-16-3	112 EISENHOWER LN MONTGOMERYVILLE PA 18936	\$426,276.00	\$2,131.38	
BK 6109 PG 01112	10/02/2018	Grantor RICHARD F KELLY MARY A KELLY Grantee STEPHANIE LINGLE	46-00-01684-22-3	113 JONATHAN DR NORTH WALES PA 19454	\$290,000.00	\$1,450.00	
BK 6109 PG 01399	10/02/2018	Grantor TOWNSHIP OF MONTGOMERY BRIAN COTTONE JEANNE COTTONE Grantee TOWNSHIP OF MONTGOMERY BRIAN COTTONE JEANNE COTTONE	46-00-00004-76-3	104 ARDEN CIR LANSDALE PA 19446	\$0.00	\$0.00	Easement

Township Transfer Tax (Detail)

Book Page	Date Recorded	Party Names	Parcel ID	Property Address	Consideration Taxable Amount	Tax	Reason
BK 6109 PG 01404	10/02/2018	Grantor TOWNSHIP OF MONTGOMERY GLENN EIGER JOVITITA EIGER Grantee TOWNSHIP OF MONTGOMERY GLENN EIGER JOVITITA EIGER	46-00-00546-63-2	110 CLOVER LEAF LN NORTH WALES PA 19454	\$0.00	\$0.00	Easement
BK 6109 PG 01409	10/02/2018	Grantor TOWNSHIP OF MONTGOMERY DENNIS FELTON JULIE REGALADO Grantee TOWNSHIP OF MONTGOMERY DENNIS FELTON JULIE REGALADO	46-00-03166-13-6	125 VERONICA LN PA	\$0.00	\$0.00	Easement
BK 6109 PG 01423	10/02/2018	Grantor TOWNSHIP OF MONTGOMERY BENJAMIN J FORST KIMBERLY P FORST Grantee TOWNSHIP OF MONTGOMERY BENJAMIN J FORST KIMBERLY P FORST	46-00-03904-10-9	161 CANTERBURY LN NORTH WALES PA 19454	\$0.00	\$0.00	Easement
BK 6109 PG 01437	10/02/2018	Grantor TOWNSHIP OF MONTGOMERY STEVEN SEXTON COURTNEY SEXTON Grantee TOWNSHIP OF MONTGOMERY STEVEN SEXTON COURTNEY SEXTON	46-00-03234-64-4	100 ROSE TWIG LN NORTH WALES PA 19454	\$0.00	\$0.00	Easement
BK 6109 PG 01732	10/02/2018	Grantor LAURA P SMITH ROBERT H SMITH DECD Grantee LAURA P SMITH	46-00-00003-17-6	112 AILEEN DR LANSDALE PA 19446	\$1.00	\$0.00	Family Transfer
BK 6109 PG 01887	10/03/2018	Grantor WILLIAM P COLE SHANNA L COLE Grantee WILLIAM P COLE	46-00-00945-17-9	24 GLEN RD LANSDALE PA 19446	\$1.00	\$0.00	Family Transfer
BK 6109 PG 02097	10/03/2018	Grantor JOYCE M ZANZE ADM JOHN CHARLES SIMON JR EST AKA JOHN C SIMON EST Grantee ANN SIMON	46-00-02572-00-1	1405 LOWER STATE RD PA	\$1.00	\$0.00	Family Transfer

Township Transfer Tax (Detail)

Book Page	Date Recorded	Party Names	Parcel ID	Property Address	Consideration Taxable Amount	Tax	Reason
BK 6109 PG 02147	10/03/2018	Grantor SI-YU H HO TR FORTRESS TRUST/TR Grantee PING-CHIEH KAO CHIEN-LING HAN	46-00-02807-91-8	2402 NORAS CT UNIT 2402 PA	\$172,000.00	\$860.00	
BK 6109 PG 02346	10/03/2018	Grantor DONALD E CROSS Grantee ADAM A LEVITT	46-00-00002-79-8	2608 ADAMS CT PA	\$155,000.00	\$775.00	
BK 6109 PG 02396	10/03/2018	Grantor GEORGE D GRIFFITH Grantee MEIQIN XUJE JIAN WU XU	46-00-02582-54-9	3107 HEMMINGWAY DR NORTH WALES PA 19454	\$182,000.00	\$910.00	
BK 6109 PG 02456	10/03/2018	Grantor TOLL PA XV LP TOLL MID-ATLANTIC LP COMPANY INC KATHRYN L GAFFNEY VP Grantee XIAOHUA LI SHUN XIN WANG LIN	46-00-00256-28-1	103 CALDWELL CT PA	\$399,861.00	\$1,999.30	
BK 6110 PG 00421	10/09/2018	Grantor SCOTT CHAMBLEY PATRICIA CHAMBLEY Grantee TIMOTHY B HILL	46-00-00941-84-9	125 FILLY DR NORTH WALES PA 19454	\$335,000.00	\$1,675.00	
BK 6110 PG 02251	10/12/2018	Grantor GATEWAY-DC PROPERTIES INC REALTY ASSOCIATES ADVISORS LLC HEATHER L HOHENTHAL SIGNER HOMEGOODS INC Grantee HOMEGOODS INC HEATHER L HOHENTHAL SIGNER REALTY ASSOCIATES ADVISORS LLC GATEWAY-DC PROPERTIES INC	46-00-00142-00-1	801 BETHLEHEM PIKE PA	\$0.00	\$0.00	Miscellaneous

Township Transfer Tax (Detail)

Book Page	Date Recorded	Party Names	Parcel ID	Property Address	Consideration Taxable Amount	Tax	Reason
BK 6110 PG 02262	10/12/2018	Grantor GATEWAY-DC PROPERTIES INC REALTY ASSOCIATES ADVISORS LLC HEATHER L HOHENTHAL SIGNER MARMAXX OPERATING CORPORATION Grantee MARMAXX OPERATING CORPORATION HEATHER L HOHENTHAL SIGNER REALTY ASSOCIATES ADVISORS LLC GATEWAY-DC PROPERTIES INC	46-00-00142-00-1	801 BETHLEHEM PIKE PA	\$0.00	\$0.00	Miscellaneous
BK 6110 PG 02297	10/12/2018	Grantor BARBARA FRANCES STELTZ Grantee WILLIAM GODFREY STELTZ BARBARA FRANCES STELTZ	46-00-03082-20-3	104 PINE CREST LN PA	\$10.00	\$0.00	Family Transfer
BK 6110 PG 02318	10/12/2018	Grantor ABINGTON TOWNSHIP INDUSTRIAL AND COMMERCIAL DEVELOPMENT AUTHORITY MONTGOMERY OFFICE ASSOCIATES II BRUCE E TOLL GP ROBERT I TOLL GP Grantee MONTGOMERY OFFICE ASSOCIATES II	46-00-00252-25-1	589 BETHLEHEM PIKE PA	\$1.00	\$0.00	Miscellaneous
BK 6110 PG 02683	10/15/2018	Grantor REBECCA HAIMOVITZ Grantee MONIDEEPA CHETIA PARTHA DEKA	46-00-02807-64-8	2007 NAOMIS CT UNIT 2007 NORTH WALES PA 19454	\$173,000.00	\$865.00	
BK 6110 PG 02786	10/15/2018	Grantor BROOKFIELD RELOCATION INC Grantee BHARATKUMAR SAVALIA TORAL SAVALIA	46-00-00700-05-4	129 BRIARWOOD LN COLMAR PA 18915	\$419,000.00	\$2,095.00	
BK 6110 PG 02796	10/15/2018	Grantor JIMIN CHOI DAE H CHOI CHRISTINE CHOI Grantee KIMBERLY LEGERE	46-00-02807-66-6	2101 NORAS CT UNIT 2101 NORTH WALES PA 19454	\$204,750.00	\$1,023.75	

Township Transfer Tax (Detail)

Book Page	Date Recorded	Party Names	Parcel ID	Property Address	Consideration Taxable Amount	Tax	Reason
BK 6110 PG 02946	10/15/2018	Grantor VINCENT IANNUCCI THERESA A IANNUCCI Grantee BRIAN LAV PETER LAV	46-00-02578-92-2	241 MALLARD DR EAST NORTH WALES PA 19454	\$535,000.00	\$2,675.00	
BK 6111 PG 00141	10/16/2018	Grantor CYNTHIA J GOODEMAN Grantee EILEEN M REDDINGTON	46-00-01611-47-2	400 W KENNEDY RD CONDO 169 MONTGOMERYVILLE PA 18936	\$479,000.00	\$2,395.00	
BK 6111 PG 00544	10/16/2018	Grantor TOLL PA XV LP TOLL MID-ATLANTIC LP COMPANY INC KATHRYN L GAFFNEY VP Grantee XIAOTAO BAI	46-00-00256-30-9	101 CALDWELL CT PA	\$456,995.00	\$2,284.97	
BK 6111 PG 01131	10/17/2018	Grantor TUONG G NGUYEN LETRUNG V NGUYEN Grantee EDMOND SHIN JI AIE KIM	46-00-01004-67-8	334 GRAYS LN LANSDALE PA 19446	\$430,000.00	\$2,150.00	
BK 6111 PG 01264	10/18/2018	Grantor JOHN P FUHR JR BARBARA D FUHR Grantee MELISSA POPE ROBERT POPE	46-00-00469-00-7	403 BONNIE LN LANSDALE PA 19446	\$347,500.00	\$1,737.50	
BK 6111 PG 01376	10/18/2018	Grantor JEWISH FEDERATION OF GREATER PHILADELPHIA Grantee PRAYAS R KHANT	46-00-02806-33-4	1408 MORRIS CT PA	\$144,000.00	\$720.00	
BK 6111 PG 01839	10/19/2018	Grantor DENISE M KISTLER Grantee JOSEPH KELLY JACQUELINE KELLY	46-00-02471-00-3	2107 N LINE ST LANSDALE PA 19446	\$357,000.00	\$1,785.00	

Township Transfer Tax (Detail)

Book Page	Date Recorded	Party Names	Parcel ID	Property Address	Consideration Taxable Amount	Tax	Reason
BK 6111 PG 01934	10/19/2018	Grantor VINAY ARVIND KULKARNI VINEETA VINAY KULKARNI Grantee BHAVIT H VORA	46-00-04142-35-7	110 WARWICK WAY NORTH WALES PA 19454	\$312,000.00	\$1,560.00	
BK 6111 PG 02113	10/19/2018	Grantor JASON HASKELL Grantee RASHEEDA R WOODS	46-00-02584-34-9	400 MCKEAN CT NORTH WALES PA 19454	\$225,000.00	\$1,125.00	
BK 6111 PG 02283	10/19/2018	Grantor JOHN T BOGGS ANN C BOGGS Grantee SHAUN C MCGINTY DOMINIQUE E MCGINTY	46-00-00008-03-6	205 BEDFORD LN LANSDALE PA 19446	\$395,000.00	\$1,975.00	
BK 6111 PG 02782	10/22/2018	Grantor ROBERT A ROSE JUDITH M ROSE Grantee KEVIN J COOKE STACY COOKE	46-00-04382-03-6	100 WORDSWORTH LN NORTH WALES PA 19454	\$588,000.00	\$2,940.00	
BK 6111 PG 02893	10/22/2018	Grantor WILMINGTON SAVINGS FUND SOCIETY FSB TR/ATTY DBA CHRISTIANA TRUST CARLSBAD FUNDING MORTGAGE TRUST RUSHMORE LOAN MANAGEMENT SERVICES LLC ATTY Grantee JOSEPH LEE JI YOON CHUNG	46-00-02579-22-8	108 MALLARD DR WEST NORTH WALES PA 19454	\$395,000.00	\$1,975.00	
BK 6111 PG 02923	10/22/2018	Grantor MONTGOMERYVILLE REAL ESTATE ASSOCIATES LP MONTGOMERY TOWNSHIP MUNICIPAL SEWER AUTHORITY MONTGOMERYVILLE REAL ESTATE ASSOCIATES GP LLC KEVIN J SILVERANG MB Grantee MONTGOMERYVILLE REAL ESTATE ASSOCIATES LP MONTGOMERY TOWNSHIP MUNICIPAL SEWER AUTHORITY MONTGOMERYVILLE REAL ESTATE ASSOCIATES GP LLC KEVIN J SILVERANG MB	46-00-00277-00-1 46-00-00274-00-4	1050 BETHLEHEM PIKE PA	\$1.00	\$0.00	Easement

Township Transfer Tax (Detail)

Book Page	Date Recorded	Party Names	Parcel ID	Property Address	Consideration Taxable Amount	Tax	Reason
BK 6112 PG 00101	10/22/2018	Grantor KENNETH H KANIA LAURIE J KANIA Grantee MATTHEW P BOEH ELIZABETH L BOEH	46-00-02302-02-8	116 COUNTRY LN PA	\$493,000.00	\$2,465.00	
BK 6112 PG 00336	10/23/2018	Grantor JAMES N HAINE Grantee JARED E SCHWARTZ	46-00-01036-58-3	400 HANCOCK CT NORTH WALES PA 19454	\$215,000.00	\$1,075.00	
BK 6112 PG 00748	10/24/2018	Grantor KEVIN J COOKE STACY COOKE Grantee TIMOTHY STEVENSON SARAH STEVENSON	46-00-03014-21-6	204 ORCHARD DR NORTH WALES PA 19454	\$310,000.00	\$1,550.00	
BK 6112 PG 00997	10/24/2018	Grantor REBECCA E SHIVE JESSICA A SHIVE Grantee REBECCA E SHIVE ANTHONY V PIRRELLO	46-00-01086-45-2	2705 HARVARD DR NORTH WALES PA 19454	\$1.00 \$275,870.00	\$689.67	Miscellaneous
BK 6112 PG 01096	10/24/2018	Grantor RONALD MILLER MARY LOU FERRESE NKA MARY LOU MILLER Grantee RONALD MILLER MARY LOU MILLER	46-00-03405-00-5	17 SPUR RD LANDDALE PA 19446	\$1.00	\$0.00	
BK 6112 PG 01277	10/25/2018	Grantor ANDREW J MICHAL Grantee JESSICA A SHIVE	46-00-02807-54-9	1905 NAOMIS CT UNIT 1905 PA	\$224,500.00	\$1,122.50	
BK 6112 PG 01645	10/26/2018	Grantor JERIN JAMES PEARLY JAMES Grantee DIANA CENA	46-00-01683-45-8	1914 JEFFERSON CT NORTH WALES PA 19454	\$162,000.00	\$810.00	

Township Transfer Tax (Detail)

Book Page	Date Recorded	Party Names	Parcel ID	Property Address	Consideration Taxable Amount	Tax	Reason
BK 6112 PG 01692	10/26/2018	Grantor JUST2MUCH2DO LLC GUARD LOUISE ELIZABETH SEPENTHAL EST/GUARD TRACEY MILES SIGNER Grantee TC PROPERTIES INC	46-00-01540-00-7	136 HEARTWOOD DR PA	\$265,000.00	\$1,325.00	
BK 6112 PG 02174	10/26/2018	Grantor JOSEPH AMBLER INN REAL ESTATE PARTNERSHIP AMBLER JOSEPH INN REAL ESTATE PARTNERSHIP RICHARD ALLMAN PART Grantee VERIZON PENNSYLVANIA LLC	46-00-01129-00-4	1005 HORSHAM RD NORTH WALES PA 19454	\$0.00	\$0.00	Miscellaneous
BK 6112 PG 02267	10/29/2018	Grantor PECO ENERGY COMPANY HIGHER ROCK PARTNERS LP HIGHER ROCK PROPERTIES LLC JAMES P KAHN MB Grantee PECO ENERGY COMPANY HIGHER ROCK PARTNERS LP HIGHER ROCK PROPERTIES LLC JAMES P KAHN MB	46-00-00307-00-7 46-00-03463-00-1	BETHLEHEM PIKE PA	\$12,500.00	\$62.50	
BK 6112 PG 02536	10/29/2018	Grantor MARK E MACKEY PAMELA MACKEY Grantee JOSEPH J FOELSTER TONI WOODWARD	46-00-03643-00-1	119 SUNSET DR LANSDALE PA 19446	\$315,000.00	\$1,575.00	
BK 6112 PG 02906	10/30/2018	Grantor CHRIS G CACCесе JENNA G CACCесе Grantee PATRICK KERR SANDRA L STAFFIERI	46-00-04132-00-7	1226 VILSMEIER RD LANSDALE PA 19446	\$360,000.00	\$1,800.00	
BK 6113 PG 00001	10/30/2018	Grantor JANET L SHEPHERD Grantee BRIDGET P KERR	46-00-00938-36-6	3407 ELIZABETHS CT UNIT 3407 NORTH WALES PA 19454	\$177,000.00	\$885.00	
BK 6113 PG 00146	10/30/2018	Grantor CANDICE BALDWIN AKA CANDACE M BALDWIN Grantee AMY K KRAUSE CHRISTOPHER A KRAUSE	46-00-00945-10-7	10 GLEN RD LANSDALE PA 19446	\$319,700.00	\$1,598.50	

Township Transfer Tax (Detail)

Book Page	Date Recorded	Party Names	Parcel ID	Property Address	Consideration Taxable Amount	Tax	Reason
BK 6113 PG 00161	10/30/2018	Grantor FELICISIMA MINERVA Grantee NICHOLAS J DONATO	46-00-00502-00-1	420 BONNIE LN LANSDALE PA 19446	\$264,500.00	\$1,322.50	
BK 6113 PG 00566	10/31/2018	Grantor MELANIE STELTZ Grantee MICHAEL D STELTZ JR	46-00-03968-44-1	407 VICTORIA DR MONTGOMERYVILLE PA 18936	\$240,000.00	\$0.00	Family Transfer
BK 6113 PG 00580	10/31/2018	Grantor TOLL PA XV LP TOLL MID-ATLANTIC LP COMPANY INC KATHRYN L GAFFNEY VP Grantee KEVIN G NORWOOD	46-00-00256-35-4	109 BRIARWOOD LN PA	\$510,159.00	\$2,550.79	
BK 6113 PG 00765	10/31/2018	Grantor UPPER HANOVER TOWNSHIP INDUSTRIAL DEVELOPMENT AUTHORITY Grantee BRUCE E TOLL PART ROBERT I TOLL PART MONTGOMERY OFFICE ASSOCIATES	46-00-00252-50-3	587 BETHLEHEM PIKE PA	\$1.00	\$0.00	Miscellaneous
BK 6113 PG 01239	10/31/2018	Grantor SYLVIA J GRELLA Grantee JACOB R ALLEN TRES MARIE MAURER	46-00-01786-00-4	127 KNAPP RD PA	\$315,000.00	\$1,575.00	

Out of Period Adjustments

Transfers

Detail Line Sum:

Out of Period Adjustments:

Gross Transfer Tax Amount:

Less 2%:

Transfers:

Net Remittance Amount:

\$64,994.72

\$0.00

\$64,994.72

\$1,299.89

\$0.00

\$63,694.83