MONTGOMERY TOWNSHIP AGENDA FINANCE COMMITTEE Thursday, April 26, 2012 7:30 pm

- 1. Call to order
- 2. Approval of Meeting Minutes of March 29, 2012 Meeting
- 3. Updated and new business including review of:
 - March 2012 Financial Reports
 - o Business Tax Report
 - o Real Estate Report
 - o Investment Report
 - Fund Balance Report
 - o IT Report
- 4. Review of Vendors Offering Investment Management Solutions
- 5. Other Business
- 6. Adjournment

Montgomery Township Inter-Office Memo

To: Lawrence J. Gregan, Township Manager

From: Shannon Q. Drosnock, Finance Director

Date: April 16, 2012

Subject: March 2012 Finance Department Report

Following is a list of significant activities for the Finance Department for the Month of March 2012:

- March is Business Tax month in the Finance Department. Both the Business Privilege and Mercantile Tax returns are due March 15 each year. This year 1,012 BP and Merc returns were received and processed and 1,270 Local Services tax returns were received and processed for a total of 2,282 returns this year through March 31st; an increase of 54% from the same period prior year.
- Patricia Gallagher sent out the 2012 Real Estate Tax bills for the Township and County taxes at the end of February and early March. These bills also include the annual Street Light Assessment charges which are used for payment of street light charges in various developments throughout the Township. Representatives of the Tax Collector will be on site at the Township Building on specific dates prior to the end of the discount period of April 30th. A secure box is available in the Finance Department for depositing payments when representatives of the Tax Collector are not available on site.
- During the month of March and into April staff is working with four different banks to obtain proposals for active management of Township dollars through an investment portfolio in an effort to maximize potential returns on Township funds while remaining in compliance with the restrictions of the 2nd Class Township Code. Staff anticipates having preliminary information to the Finance Committee at the April meeting.
- Staff worked to support the Board and Township Manager in the settlement of the property located at 1030 Horsham Road (corner of Horsham and Stump) on March 13th.
- During the month of March staff continued to work with DCED through Bond Counsel to ensure the approval of the Township's application to increase the indebtedness of the Township. DCED approval was received at the end of March and subsequently the loan of \$5.5M closed with Univest Bank on April 10th, 2012.

As permitted by the Reimbursement Resolution passed by the Board in March of 2011, the Township intends to reimburse itself for the funds utilized to purchase

- 1030 Horsham Road and 1237 Stump Road (acquired in December of 2011) upon settlement of the Univest Bank loan.
- Staff continued to work with the Technology Manager to coordinate the recommendation of a new phone system to the Township Manager and ultimately the Board of Supervisors. Staff anticipates recommending a solution to the Board in late April.
- The Finance Director, along with the Human Resources Director and Director of Fire Services, attended the annual PELRAS (Public Employer Labor Relations Advisory Services) Conference held in State College. It is a three day conference that focuses on labor issues including but not limited to Collective Bargaining Agreements, Heart and Lung claims, Worker's Compensation, Pension requirements and reforms, etc.
- The Township received approval and funding from PEMA/FEMA for reimbursement of expenses related to Hurricane Irene. Funds were received in the amount of \$6,240.90 on March 9th.
- Staff completed all annual required filings for the DCED related to the financial position of the Township, flood plain reimbursement funding, etc and for the Auditor General's office in relation to reporting requirements for the two pension plans.
- Staff worked with the Administration/HR Department and Township consultants to introduce a new fund into the employee deferred compensation retirement plans. Prior to March 31st the MainStay Growth Fund was added to both plan portfolios.
- Staff worked with the Technology Manager and the Parks and Recreation Department to evaluate software packages for the P&R Department and to ensure that the recommended software was compatible with the Township's technology and with the recording and auditing needs of the Finance Department. Staff is continuing to work with the P&R Department on the possibility of accepting credit cards for online registration and payment of Recreation programs.



MONTGOMERY TOWNSHIP BOARD OF SUPERVISORS

1001 STUMP ROAD MONTGOMERYVILLE, PA 18936-9605

Telephone: 215-393-6900 • Fax: 215-855-6656

www.montgomerytwp.org

ROBERT J. BIRCH CANDYCE FLUEHR CHIMERA MICHAEL J. FOX JEFFREY W. McDONNELL JOSEPH P. WALSH

LAWRENCE J. GREGAN TOWNSHIP MANAGER

To: Distribution

From: Shannon Q. Drosnock, Finance Director 300

Date: April 16, 2012

Subject: Budget Status as of March 31, 2012

This memo will summarize the Year-to-Date operating results through March 31, 2012 and identify the significant activities in fund balance, revenues and expenditures. This summary was prepared based on the financial records enclosed in this packet.

- Exhibit A Statement of Changes in the General Fund Balance. This statement helps us monitor our annual General Fund budget as well as our current General Fund balance.
- Exhibit B Report of Fund Balances for All Funds. This report helps us monitor our available balances in each of the Township's eighteen operating/reserve funds and three fiduciary (pension) funds.
- Exhibit C Capital Reserve Fund Analysis. This report shows balances held in Capital Reserve for both designated and undesignated purposes.
- Exhibit D Chart Comparing General Fund Cash Balances 2011 2012.
 This report shows our general Fund Cash position during the year as compared to the prior year and assists us in projecting cash flow needs for investment purposes.
- Exhibit E Local Enabling Tax Revenue comparison graph for 2011-2012 detailing each of the tax revenue streams for the General Fund.
- Exhibit F Earned Income Tax Revenue comparison for 2006-2012 and projection for 2012.
- Additional Reports included Tax Collector's Monthly Report and Technology Manager's Monthly Report.

General Fund 01 - Fund Balance

During the 1st Quarter of 2012, the Township received \$4.337M or 37.8% of 2011 General Fund Budgeted Revenues, which was 8.6% higher than the \$3.994M in Revenues received during the 1st Quarter 2011. General Fund Expenditures during the 1st Quarter 2012 were \$1.849M which amount was 7% lower than the \$1.985M in Expenditures during the 1st Quarter 2011. The majority of this difference is related to an accrual for a street sweeper budgeted in 2011 which has been encumbered but not yet paid. Excluding this accrual, year to date expenses for 2012 are 1% higher than same period prior year and are projected to be 1% below budget for year end.

At the end of the 1st Quarter 2011 the General Fund Balance was \$5.056M, an increase of 16.7% above the 1st Quarter 2011 fund balance of \$4.335M. The various Revenue and Expenditure details are discussed in more detail below.

General Fund Revenues

- <u>Tax Revenues</u> These revenues represent 89% of all General Fund revenues.
 - Real Estate Tax revenues for March are down 7.3% (\$11.1K) as compared to same period prior year. However, data indicates that this is related to the timing of some receipts. The end of April will be a more telling indicator of the revenues for the year.
 - Earned Income Tax (EIT) revenues for March are up 1% (\$9.6K) from same period prior year. It was anticipated that funds would be received earlier upon the full implementation of ACT 32. April and May are two of the largest receipt months for EIT and will provide a clearer indication of the revenue to be expected for the 2012 fiscal year.
 - Mercantile Tax revenues are up 3.7% (\$63.6K) and Business Privilege revenues are up 2.9% (\$19.5K) from March 2011. The due date for these taxes was March 15th. Over 90% of the anticipated taxes have been received and revenues are currently 6% ahead of budget.
 - LST revenues are up 153.5% from March 2011; however this was expected because of the changes in collection procedures going from the \$10 OPT tax to the \$52 LST tax. The second quarter of 2012 will have more accurate comparative data because both the 2nd quarter of 2011 and the 2nd quarter of 2012 will reflect the \$52 tax. Taxes receipts are on budget for this year to date.

- Permits and License Fees This collective group of revenues is reporting 45.4% (\$129.2K) above the prior year. New construction permits are down as a result of the Ryan Homes townhouse complex nearing the final phase. However there has been a high number of other permits (roof, electric, plumbing, etc) issued within the Township. As a result, overall permit revenues are ahead of prior year and are approximately 7% ahead of budget.
- Other Revenue Sources include fines, interest, grants, etc. These revenues are 28.9% (\$22.7K) below prior year revenues for March; however they are just 1.5% below anticipated budget for this period of time. The major components of this decrease are Fines and Department Services handled through the Police Department.

Expenditures

Overall expenditures for March are 6.8% (\$135K) below March of 2011. This includes an adjustment for a street sweeper encumbered in 2011. Exclusive of this adjustment, expenses are 1% (\$15.9K) above prior year partially related to increased Police Department expenses as a result of the Collective Bargaining Agreement (CBA) in affect this year.

Included in the Police Department CBA was a one-time incentive bonus offered to officer's who permanently changed their health insurance plan to the Township's HMO plan. The Board also offered this incentive to non-uniform employees. This one-time payout occurred in January and was not accounted for in the 2012 budget but will be offset by reduced health insurance premiums for 2012.

FUNDS 04 – 99

Fire Fund - 04 Revenues and Expenditures

Expenditures through the 1st Quarter 2011 for the Fire Fund were \$160K or 18.3% of budget. Revenues through the 1st Quarter 2011 were \$166K or 18.3% of Budget. The 1st Quarter revenues include the transfer of 25% of the \$260,000 EIT allocation to the Fire Fund and a transfer of 25% of the Local Services Tax receipts budgeted to equal \$175K to the Fire Fund for 2012. In summary, the

Fire Fund is performing as expected and no significant budget variances have been identified at this time.

Park and Recreation Fund - 05 Revenues and Expenditures

Expenditures through the 1st Quarter for the Park and Recreation Fund were \$141K or 19% of budget. Revenues through the 1st Quarter 2011 are \$168K or 22.6% of Budget. The 1st Quarter revenues include the transfer of 25% of the \$100K EIT allocation to the Park and Recreation Fund. No significant budget variances have been identified at this time.

Basin Maintenance Fund - 06 Revenues and Expenditures

Expenditures through the 1st Quarter for the Basin Maintenance Fund were \$9.7K or 13.9% of budget. The current Township policy is that detention basins will remain the responsibility of the contractor or a Home Owner's Association. Therefore, the only revenue to this fund will be interest and the fund balance will continue to be drawn down for maintenance of existing Township basins.

Street Light Fund - 07 Revenues and Expenditures

Expenditures through the 1st Quarter for the street Light Fund were \$20K or 14.9% of budget. Revenues to this fund are derived from the annual street light assessments billed with the real-estate tax bill. Revenues through the 1st Quarter 2011 are \$13.2K or 9.8% of budget.

Capital Projects Fund - 19 Revenues and Expenditures

The Township uses this fund to account for major capital projects such as improvement projects to Township parks. For Fiscal Year 2012, there are no projects budgeted from this Fund.

Debt Service Fund - 23 Revenues and Expenditures

Expenditures through the 1st Quarter for the Debt Service Fund were \$77.2K or 16.1% of budget. Revenues for debt service payments are derived from interest

earnings and the Debt Service portion of the Real Estate Tax (.24 mills) and totaled \$54.9K or 10.8% of Budget.

Debt service payments are scheduled at various times throughout the year on a monthly, semi annual or annual basis. Interest only payments for the new open space loan are scheduled to begin in May 2012 and will be approximately \$4,250 per month. No significant budget variances have been identified at this time and sufficient funds are currently available to meet all debt obligations this year.

Capital Reserve Fund - 30 Revenues and Expenditures

Expenditures through the 1st Quarter for the Capital Reserve Fund were \$1.64M or 85% of the 2012 Budget (net of inter-fund transfers). Of the total year to date expenses, \$1.54M was spent to purchase open space. This money was replenished to Fund 30 upon settlement of the new open space loan.

A report on expenditure and revenues for the individual reserve accounts in Fund 30 has been included in Exhibit D to this report. Revenues through the 1st Quarter 2012 are \$30.79K. No significant budget variances have been identified at this time.

Park Development Fund – 31 Revenues and Expenditures

There are no expenditures budgeted from this fund for 2012. Revenues are received from developers for new residential units per the Land Development Agreement. To date this year, revenues for this fund are \$16K from developer contributions.

Liquid Fuels Fund - 35 Revenues and Expenditures

The revenues of this fund are received from the State as part of the State Liquid Fuels Program. Funds received were 2012 were \$481.5K which was \$25K more than the budget anticipated.

The major expenditures from this fund are for Liquid Fuel Fund eligible expenditures associated with the annual street resurfacing and curb/sidewalk replacement program. There were no expenditures from the Liquid Fuel Fund during the 1st Quarter 2012. The bulk of expenditures will take place between May and August when the Department of Public Works performs the annual Curb/Sidewalk repair/replacement work and street resurfacing work.

Fire Relief Fund - 50 Revenues and Expenditures

The State Fire Relief allocation for 2012 will be received in September. These funds, estimated at \$255K for 2012, are by law distributed by to the FDMT Relief Association and are used by the Relief Association to make safety related expenditures on behalf of the Fire Department of Montgomery Township Volunteers.

Police Donation Fund - 92 Revenues and Expenditures

This fund accounts for private contributions made by residents and businesses to the Police Department and is used to fund programs and expenditures not otherwise budgeted in the Police operating or capital budgets. Expenditures through the 1st Quarter 2012 from the Police Contribution fund totaled \$500 for training for the Department's Canine Program. Revenues for this fund totaled \$1K.

Environmental Fund - 93 Revenues and Expenditures

Expenditures through the 1st Quarter 2012 for the Environmental Fund were \$2.9K. The Township received \$96K from the Northern Montgomery County Recycling Commission (NMCRC), representing the Township's share of the 2010 DEP Recycling Performance Grant. DEP is currently reviewing the 2011 Recycling Performance Grant application, the proceeds of which may be received in 2012.

Replacement Tree Fund - 94 Revenues and Expenditures

Expenditures through the 1st Quarter 2012 for the Replacement Tree Fund were \$2.4K or 9.7% of budget. The bulk of the expenses for this fund are for Arbor Day which will be celebrated this year on April 28th. Revenues to this fund come from Developer contributions and interest earnings; however there have not been any development contribution year to date.

Autumn Festival Fund - 95 Revenues and Expenditures

Expenditures for the 1st Quarter were \$0.5K or 1.96% of budget. The Festival is scheduled to be held in October therefore expenditures will be incurred mostly during the 2nd and 3rd Quarters of this year. Revenues to the fund are from contributions solicited from residents and businesses in the Township and the Township has provided for a \$7k contribution from the General Fund in the 2011 Budget.

Restoration Fund - 96 Revenues and Expenditures

This fund accounts for the use of developer contributions for the Knapp Farm House restoration. The Montgomery Township Historical Society manages the restoration projects with expenses being reimbursed from this fund. The original contribution made in 2004 was for \$400K of which \$59.5K remains for future projects.

Cc: R. J. Birch

C. Fluehr Chimera

M. J. Fox

J. W. McDonnell J. P. Walsh

A. Shade

B. Shoupe

L. J. Gregan

D. Rivas

R. J. Brady

K. A. Costello

W. Brightcliffe

V. Zidek

MONTGOMERY TOWNSHIP STATEMENT OF CHANGES IN FUND BALANCE GENERAL FUND AS OF MARCH 31, 2012

						1		
March							DOLLAR	PERCENT
							VARIANCE	VARIANCE
	2012	2012	% of	2011	2011	% of	2011-2012	2011-2012
	BUDGET	ACTUAL	TOTAL	BUDGET	ACTUAL	TOTAL	ACTUAL	ACTUAL
	(1)	(2)	(3)	(4)	(5)	(6)	(2 - 5)	(2 - 5)
REVENUES								
Taxes								
Real Estate Tax	1,555,700	140,743	3.3%	1,575,600	151,899	3.8%	(11,156)	-7.3%
Earned Income Tax	3,800,000	952,712	22.3%	3,770,000	943,034	23.6%	9,678	1.0%
Real Estate Transfer Tax	650,000	74,377	1.7%	600,000	65,825	1.7%	8,552	13.0%
Mercantile Tax	1,870,000	1,777,533	41.6%	1,840,000	1,713,885	43.0%	63,647	3.7%
Local Services Tax	540,000	139,807	3.3%	470,000	55,160	1.4%	84,648	153.5%
Amusement Tax	79,000	15,419	0.4%	78,000	11,669	0.3%	3,751	32.1%
Business Privilege Tax	785,000	702,654	16.4%	775,000	683,091	17.1%	19,563	2.9%
Total Taxes	9,279,700	3,803,246	89.0%	9,108,600	3,624,563	90.9%	178,683	4.9%
Dormita and Livers							The Land Street of the Street	
Permits and Licenses	EEC 000	050 470	0.004	E00 700	400.000	0.00	405.045	04.600
Building Permits Cable TV	556,000	258,479	6.0%	520,700	133,262	3.3%	125,217	94.0%
All Others	475,000 66,300	121,373 34,216	2.8% 0.8%	425,000 78,300	117,597 33,946	2.9%	3,775 270	3.2%
Total Permits and Licenses	1,097,300	414.067	9.7%	1,024,000	284,805	0.9% 7.1%	129,262	0.8% 45.4%
Total Ferritis and Licenses	1,087,300	414.007	9.770	1,024,000	204,005	7.170	129,202	45.4%
Other Sources								
Fines	127,000	35,108	0.8%	127,000	46,274	1.2%	(11,166)	-24.1%
Interest	34,000	908	0.0%	25,000	3,019	0.1%	(2,112)	-69.9%
Grants	411,000	10,970	0.3%	411,000	8,708	0.2%	2,262	26.0%
Department Services	78,875	8,486	0.2%	78,875	20,678	0.5%	(12,192)	-59.0%
Other Financing Sources	78,000	425	0.0%	55,000	(58)	0.0%	483	-834.2%
	728,875	55,896	1.3%	696,875	78,621	2.0%	(22,725)	-28.9%
TOTAL REVENUES	11,105,875	4,273,209	100.0%	10,829,475	3,987,988	100.0%	285,221	7.2%
EXPENSES								
EXPENSES						-		
Administration	1,298,735	206,776	11.2%	1,194,954	238,573	12.0%	(31,797)	-13.3%
Finance	762,600	174,428	9.4%	791,150	174,776	8.8%	(348)	-0.2%
Police	5,677,265	1,111,408	60.1%	5,632,320	1,037,224	52.3%	74,183	7.2%
Code	879,590	134,667	7.3%	823,822	133,664	6.7%	1,003	0.8%
Public Works	2,115,810	222,679	12.0%	2,091,304	400,779	20.2%	(178,099)	-44.4%
Other Financing Uses			0.0%		-	0.0%	0	#DIV/0!
TOTAL EXPENSES	10,734,000	1,849,959	100.0%	10,533,550	1,985,017	100.0%	(135,058)	-6.8%
NET DEVENUE OVERVOENOS	674.675	0.400.050		005 005	0.000.000		100.000	0.1.001
NET REVENUES/(EXPENSES)	371,875	2,423,250		295,925	2,002,972		420,278	21.0%
INCOMING TRANSFERS	375,810	64,490		449,540	11,827	ŀ	52,663	445.3%
OUTGOING TRANSFERS	(710,550)	(215,601)		(665,100)	(200,901)	1	(14,700)	7.3%
/	(110,000)	(210,001)		(000,100)	(200,801)	1	(14,700)	7.576
(DEFICIT)/SURPLUS	37,135	2,272,139		80,365	1,813,897		458,242	25.3%
BEGINNING FUND BALANCE	2,783,971	2,783,971		2,521,209	2,521,209		262,762	10.4%
ENDING FUND BALANCE	0.004.400	E 050 115		0.004.574	4.005.400		W04.051	10.60
ENDING FUND BALANCE	2,821,106	5,056,110		2,601,574	4,335,106	l	721,004	16.6%

ın

-2,343.89 0.00 0.00 0.00 0.00 -2,343.89 -2,343.89 0.00 -2,343.89 PAGE NUMBER: GENRPT41.4GL REPORT ID: 00498 000000 00.00 -2,343.89 -2,343.89 FUND 602,042.69 0.00 1,739.85 0.00 603,782.54 610,834.28 -7,051.74 603,782.54 00000 0.7 603,782.54 603,782.54 251,197.56 0.00 0.00 412.32 0.00 251,609.88 261,326.38 -9,716.50 251,609.88 00000 00.00 90 251,609.88 251,609.88 FUND 601,832.34 0.00 7,478.91 0.00 609,311.25 577,156.73 26,983.78 604,140.51 0.00 0.00 0.00 5,170.74 5,170.74 000000 609,311.25 S 609,311.25 MONTGOMERY TOWNSHIP SIDE BY SIDE BALANCE SHEET 211,212.83 0.00 0.00 13,105.55 0.00 224,318.38 213,549.47 6,142.04 219,691.51 0.00 0.00 0.00 4,626.87 00000 224,318.38 224,318.38 04 4,873,470.75 0.00 92.09 1,060,099.07 3,200.00 5,936,861.91 0.00 173,201.49 0.00 707,550.09 880,751.58 2,783,971.40 2,272,138.93 5,056,110.33 FUND 01 MARCH 2012 000000 o) 5,936,861.91 5,936,861. FIXED ASSETS
ACCUMULATED DEPRECIATION FI
INFRASTRUCTURE
ACCUMULATED DEPRECIATION IN
SUBTOTAL LONG TERM ASSETS ACCOUNTS PAYABLE ACCRUALS AND OTHER PAYABLES DEFERRED REVENUE SUBTOTAL SHORT TERM LIABILI DUE TO/FROM ACCOUNTS RECEIVABLE PREPAID ASSETS SUBTOTAL SHORT TERM ASSETS TOTAL LIABILITIES AND FUND BECINNING FUND BALANCE CURRENT YEAR REVENUE/LOSS SUBTOTAL FUND BALANCE CASH & CASH EQUIVALENTS
INVESTMENTS SHORT TERM LIABILITIES SELECTION CRITERIA: Yr='12' SHORT TERM ASSETS LONG TERM ASSETS FUND BALANCE TOTAL ASSETS LIABILITIES DESCRIPTION - FUND ACCOUNTING DATE: 04/11/12 TIME: 12:36:13 DEPOSITS ASSETS LINE 85 90 100 105 1120 120 125 125 110 130 115 115 320 330 35 40 10 10 10 10 0 9 67 75

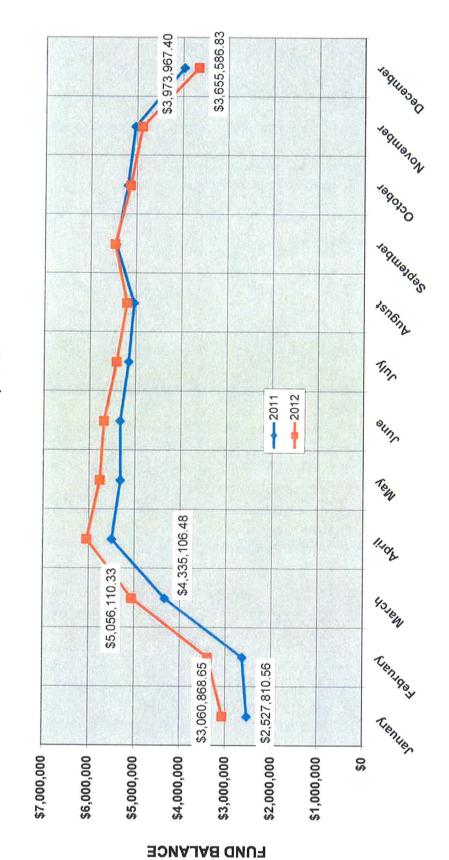
- FUN DATE: TIME:	- FUND ACCOUNTING DATE: 04/11/12 TIME: 12:36:13		MONTGOMERY TOWNSHIP SIDE BY SIDE BALANCE S	SHIP CE SHEET		PACE GENRI REPOI	PAGE NUMBER: 2 GENRPT41.4GL REPORT ID: 00498
SELECT	SELECTION CRITERIA: Yr='12'						
LINE	DESCRIPTION	FUND 23	FUND 30	FUND 31	FUND 35	FUND SO	FUND 91
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1				\$	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	1	1
w	ASSETS						
10	SHORT TERM ASSETS						
3 3 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	CASH & CASH EQUIVALENTS INVESTMENTS DUE TO//RROM ACCOUNTS RECEIVABLE PREPALD ASSETS SUBTOTAL SHORT TERM ASSETS	679,778.32 0.00 9,341.91 689,120.23	10,174,430 62 0.00 0.00 16,955.85 10,191,386.47	187,239.01 0.00 320.09 187,559.10	633,673.40 0.00 0.00 238.84 0.00 633,912.24	000000	613,190.16 0.00 -31,322.61 -477,365.23 104,502.32
40	LONG TERM ASSETS						
4 N N N 0 N O N F O	FIXED ASSETS ACCUMULATED DEPRECIATION FI INFRASTRUCTURE ACCUMULATED DEPRECIATION IN SUBTOTAL LONG TERM ASSETS	000.00	00000	00000	00000	00000	00000
in O	ı						
67	TOTAL ASSETS	689,120.23	10,191,386.47	187,559.10	633,912.24	00.0	104,502.32
75	LIABILITIES						
8 80044 0 NONOO	SHORT TERM LIABILITIES ACCOUNTS PAYABLE ACCOUNTS AND OTHER PAYABLES DEPOSITS DEFERRED REVENUE SUBTOTAL SHORT TERM LIABILI	00.00 00.00 00.00 0.00 00.004.2880,6	0.0000	00000	00.00	00000	00000
011	FUND BALANCE						· ·
115 120 125	BEGINNING FUND BALANCE CURRENT YEAR REVENUE/LOSS SUBTOTAL FUND BALANCE	704,868.86 -22,281.04 682,587.82	11,800,878.03 -1,609,491.55 10,191,386.48	171,517.98 16,041.12 187,559.10	152,278.77 481,633.47 633,912.24	00.0	135,700.16 -31,197.84 104,502.32
130	TOTAL LIABILITIES AND FUND	689,120.23	10,191,386.47	187,559.10	633,912.24	0.00	104,502.32

PAGE NUMBER: 3 GENRPT41.4GL REPORT ID: 00498		6 TOTAL				8 20,259,11) n O n C	00 100 107 1	C	000.00	0.0		1 20,865,530.99			0 173,2	72	897,0		2 18,753,8 9 1,214,6	17, 268, 449	1 20,865,530.99
шод		FUND 96	, 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			23,485.78	37.0	o · v v v v v v v v v v v v v v v v v v	c	000.00	000		23,522.8			0.0	0.0	0.		3,517.3	23,522.8	23,522.8
		FUND 95	• 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			26,168.14		0 7 7 0	c	00.00	00.00		26,209.81			0.0	00.00	0.		26,463.65	ກ ວ	26,209.81
TOWNSHIP BALANCE SHEET		FUND 94	. 1			632,277.28		00%	C	00000	0.0.		633,280.34			0.0	00.00	0		635,572.09 -2,291.75	3,280.3	633,280.34
MONTGOMERY TOV SIDE BY SIDE BAL?		FUND 93	. 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2			741,919.80	~ (1, 0, 1,	c	00.00	0.0		742,942.63			0.0	00.0	0.		649,527.18 93,415.45	342.6	742,942.63
Ų,		FUND 92	• 6			9,540.81	14.16	13	c c	00.00	00.0		9,554.97			0.0	00.0	0		8,990.07 564.90	8. 9.	9,554.97
- FUND ACCOUNTING DATE: 04/11/12 TIME: 12:36:13	SELECTION CRITERIA: Yr='12'	DESCRIPTION		ASSETS	SHORT TERM ASSETS	CASH & CASH EQUIVALENTS INVESTMENTS FITE FOLITED	ACCOUNTS RECEIVABLE PREPAID ASSETS GITHDUM 10101111 1101111111111111111111111111			FIXED ASSEIS ACCUMULATED DEPRECIATION FI INFRASTRUCTURE	ACCUMULATED DEPRECIATION IN SUBTOTAL LONG TERM ASSETS	1	TOTAL ASSETS	LIABILITIES	SHORT TERM LIABILITIES	NTS PAYABLE	REVENUE		FUND BALANCE	BEGINNING FUND BALANCE CURRENT YEAR REVENUE/LOSS	SUBTOTAL FUND BALANCE	TOTAL LIABILITIES AND FUND
- FU DATE: TIME:	SELEC	LINE	1 1 1 1	Ŋ	10	15	1 (1 (n (u 4) LI	4 72 72 5 0 73	57	9 21	67	75	80	ന റ) 0) H	105	011	115	122	130

Montgomery Township							
Capítal Reserve Fund (30)						ложной выполняться при	Parameter and the second of th
2012 Budget (Inc period 13)				INCOMING	OUTGOING	BALANCE	BALANCE
3/31/12	DETAIL	REVENUES	EXPENDITURES	TRANSFERS	TRANSFERS	BEGINNING	ENDING
CAPITAL RESERVE (30)						4/4/2043	02/24/47
DESIGNATED RESERVES	And the second s						411500
14 Year Road Plan, curbing, sidewalk					A THE PARTY OF THE	1,118 630 46	1 105 902 22
Срвс	253,200.00	The state of the s	The state of the s		THE REAL PROPERTY AND PERSONS ASSESSED ASSESSED.		77.70.600.1
Road Paving Paving Materials	456,000.00			COURT OF STREET, STREE			
Extra curb, sidewalk and aprons	20,000.00						
Non Liquid Fuel Curb & Sidewalk & Apron	505,000,00	WWW.	12,728.24	AND THE PROPERTY OF THE PROPER			
	1,234,200.00					THE REAL PROPERTY OF THE PROPE	CONTRACTOR IN CASE OF THE PROPERTY OF THE PROP
10 Year Equipment Plan				THE PROPERTY OF THE PROPERTY O	64,490.01	1,577,210.85	1.512.720.84
Transfer to General Fund	403,280.00				and the state of t		
Curb and sidewalk - Public Safety		***************************************			APPEAR OF THE PROPERTY OF THE	100 000 000	100 000 00
Park Equipment Plan		***************************************		3 025 00	27 727 71	A47 RGS 52	100,000,00
Transfer to Park and Recreation Fund	12,800.00				C): (L) (17-	70000	+3000001
Fire Equipment Plan				25,000,00		00 361 360	00 474 400
Sasin Fortinment Plan		THE RESERVE THE PROPERTY OF THE PARTY OF THE	***************************************	42,000.00	A THE PROPERTY OF THE PROPERTY	8/6,1/6,00	טט,איר,רטפ
Township Building Darking Lot			The second secon			00,355,755	237,366.00
Township Duildian (940 000 64-5	and the second s				A COLUMN TO THE REAL PROPERTY OF THE PERSONS ASSESSED.	00:0	0.00
S NEW			The second secon			50,000.00	50,000,05
ROOT REPIACEMENT (5th of 10 yr Plan)		- APTOCALANTON CONTRACTOR CONTRAC		Market and Control of	CANAL AND	200,000.00	200,000,000
MVAC System Upgrades for Township Building		A CONTRACTOR OF THE PROPERTY O				130,000.00	130,000.00
Operating Contingency					AND ADDRESS OF THE PROPERTY OF	680.583.00	680,583.00
NPDES Permit			THE PROPERTY AND ADDRESS OF THE PROPERTY ADDRE		THE RESIDENCE OF THE PROPERTY	150,000.00	148.939.20
MS 4 Program (Neshaminy Creek)	10,000.00					***************************************	And the second opposite th
Wissahickon Water Shed Study	5,000,00				THE TAX PROPERTY OF THE PROPER	Policy State Commencer and the	
NPDES Report	4,000.00		1,060.80	The state of the s	The same of the sa		
Stomwater Consortium	15,000.00			VICTOR DE LA CONTRACTOR	THE REAL PROPERTY AND ADDRESS OF THE PARTY AND	The state of the s	
	34,000,00	elementare establishes of the fact of the semi-bost of th	And in this American form former and an experience of the contraction to group A.	The state of the s			
Twin Pipes							Provided Systematics and Company of the Company of
Drainage Projects					***************************************	114 388 00	114.388.00
Horsham Road Land Acquisition			The second secon	Annual of the Control	TOTAL CONTROL OF THE PARTY AND	00'0	000
Horsham Road (General Hancock to N. Wales Road)		ennimerienne de principal de proposition de des de proposition de la companie de la companie de la companie de			William Control of the Control of th	00.0	00'0
Construction Oversite				The second secon	der her der verbreit der met der		Managed and a second se
Five Points Project		A A A A A A A A A A A A A A A A A A A	The state of the s	THE PARTY OF THE P	THE REAL PROPERTY AND ADDRESS OF THE PERSON NAMED AND ADDRESS	100,000.00	100,000.00
Engineering and Construction/Oversite	10,000.00		930.50				and Mily Address references reserves reserves reserves reserves reserves reserves reserves and the second s
Route 202 Parkway					Account to the second control of the second	100,000.00	100.000.00
Engineering and Construction Oversite	10,000.00		2,596.60		The state of the s		
Route 202 /Route 309				eri olden ill eri delen il eridende elektroniste delen den en en en en en en en en elektroniste		100,000.00	100,000.00
Adaptive/Traffic Responsive Signal Oversite	7,500.00		1,660 79		And the second of the second o		
Rt 202 - 71 T ITS	10,000.00		1,194.32	WOOD OF THE PARTY	Print, a cital pitti kiddala kilina a al-arman'i Permiliana a promonente managamente		
County Line Road Improvements				Appropriate recommendation contribution contribution and		100,000,00	100,000.00
County Line Rd Engineering and	15,000.00				delate and the second s		
County Line and Doylestown Rd Oversi	5,000.00						annight for from the forther programmer against the content of the comment of the grant of
Limekiin Pike Bridge			Military and the second			THE CALL CONCESSION AND ASSOCIATION OF THE CALL CONCESSION AND ASSOCIATION ASSOCIATION AND ASSOCIATION AND ASSOCIATION ASS	
Construction Oversite	5,000.00	ROBERT STATE OF THE STATE OF TH		THE PERSON NAMED IN THE PERSON NAMED AND ADDRESS OF THE PERSON NAMED IN THE PERSON NAM	***************************************		
Koute 202 Parkway 55N		AND THE					
Construction Oversite	7,500.00	erene en esta esta esta esta esta esta en esta entre esta esta	1,805.81	The same of the sa	Auditor of Photographical Auditorial Auditor	0.00	(1,805.81)
Capital Improvements from Developers			The second contract of	TANA NA DANGER AND		108,899,00	108,899.00
Upen Space			1,541,760.84	and account of the control of the co	TAXABLE CONTENTENT CONTENTENT AND	2,787,926.00	1,246,065.16
Fark Capital Flan (2007-2011)	50,000.00			Average and a second se	TO COLOR STATEMENT OF THE STATEMENT OF T	278,000.00	278,000.00
Park Capital Plan (2006- 2008)		making belong make oles began mempakana maa yang ang oleh pendahanan				116,288.00	116,288.00
Community/Recreation Center		teritori de misso de parte en mandre de del mesen de masse de mandre de se	The state of the s	***************************************		00:096'859	658,860.00
Police Kadios					VARATA:	180,000.00	180,000.00
Tochrolom Instruction	50,000,00			***************************************	200		
Formored				And the state of t		421,600.00	421,500.00
						00.00	00.00

Montgomery Township							
Capital Reserve Fund (30)							
2012 Budget (inc period 13)	DETAIL	DEVENTIES	EYDENDITIONS	INCOMING	OUTGOING	BALANCE	BALANCE
CAPITAL RESERVE (30)	CEIMI	NEVEROES	בארבויטווטאבא	IKANSFEKS	KANSFERS	414/2042	CONTAING
UNDESIGNATED RESERVES						710761	13131112
						annicktoben deben bestellingen, elveren met elverkobbenkelinken besteller en en en en	
INTEREST		2,677,35				A 17 America and a state of the management of the state o	
ADMINISTRATION							e spanning of the little for the little and the lit
E Gov Website - Final Year Development Fee	6,800.00						METANTEN PROPERTY AND A STATE OF THE STATE O
Letter Folding Machine	825.00						
Electronic Marquee	30,000.00						APPINATA PARAMILIANA DA SUPERNAMINA MANAMINA PARAMINA PARAMINA DE LOS DESCRIPTOS DE LA CONTRACTOR DE LA CONT
Public Information/General Use Tablet	800.00						
Upgrade to MS Office 10 Pro (15 Licenses)	5,600.00		5,558.64				
Meeting Room Video Upgrades	10,000.00					A communicación y color transfel des destablicades de marcon como que adole describerandos en elementos de composições de comp	
accrual reversals			(4,307,36)				
	54,025.00						
FINANCE							
A COLON OF THE PROPERTY OF T		ORDER DESCRIPTION OF THE PROPERTY OF THE PROPE			Amount	AMERICAN CONTRACTOR CO	
	40 000	МОЛЕНИИ РАВОСИТЕЛОСТ 1 С 10 LUCRE РЕГОТОВЕНИЯ В ВЕЗИДЕНИЯ В ПОТОТОВЕНИЯ В ВЕЗИДЕНИЯ В ВЕЗИДЕНИЯ В ВЕЗИДЕНИЯ В	***			манадуудун албага үетүүнө үчүүүүүүүүүү баймууулуу баймууу байтай байсан т	
(willor equipment	390.00	COMMON DESCRIPTION OF THE PROPERTY OF THE PROP		THE PARTY OF THE P	THE RESIDENCE AND ADDRESS OF THE PROPERTY OF T		AND AND A CONTRACTOR AND ASSESSMENT OF THE STATE OF THE S
Sunger Spike System	7 900 00						
ENRADD Speed Timing Device	4.500.00				A service of the serv		наседности подписат подписат при подписат при подписат подписат подписат подписат подписат подписат подписат п
7	13,825.00	AND THE PROPERTY OF THE PROPERTY OF A STATE OF THE PARTY	AND			ло об сел такий какий день поставляний межений общений общений поставляний поставляний поставляний поставляний	NOTE OF THE PROPERTY OF THE PR
And the second s						A THE STATE OF THE PARTY OF THE	
FRE							
PC for New Workstation	1,000.00						
Smart Board Emergencey Management Center (Grant	4,200.00	de exemplata de la composição de la composição de la composição de la decembra de la composição de la compos					
New Workstation Fit Out	3,500.00					TO COMMISSION OF THE PARTY OF T	ACCOUNT A DESCRIPTION OF A COUNTY OF A COU
accrual reversal	00 0010	er e	(50 cps 'y)	The state of the s		A 44 de la company de la del gardina esta describa de la company de la c	
	9,700.00	AND REAL PROPERTY OF THE PROPE	THE OWNER OF THE PROPERTY OF T			ANARYTTE TO MANARA VANDON (1970 ANAROS) ANAROS A	AND THE PARTY OF A DESCRIPTION OF A PARTY OF A STATE OF A PARTY OF
PLANNING			AND				найда на дай обласна на предела н На предела на предела н
PUBLIC WORKS		erie i de la companya del companya del companya de la companya de	96.867	THE PERSON NAMED IN THE PE			THE PERSON NAMED OF THE PE
Street Sweeping Storage Bins	10,000,00						AND THE PROPERTY OF THE PROPER
And the control of th	00.000,01		THE OWNER WAS THE PARTY OF THE	AND	A CONTRACTOR OF THE PARTY OF TH		CHARLE PROCESSIVE AND DESCRIPTION OF THE PROPERTY OF THE PROPE
			THE COMMENT OF THE PROPERTY OF				
PARK AND RECREATION		ACCRETION TO THE PERSON OF THE		A DESCRIPTION OF THE PROPERTY			
Tables and Benches	3,000.00						A STATE OF THE STA
Park and Rec Software	5.000.00					e anderdoù i i sala a mandrate de de en des des es es estadandes des es ciudes a bendres es escriber es estado	and in consequent and in the section of the content
Workstation Buildout	2.200.00		2,197.00				
	40 200 00						
					The state of the s		
Subtotal Undesignated Expenditures	400,000,000,000,000,000,000	2,677.35	(781.76)	00.00	0.00	1,150,288.34	1,134,588.03
		4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4					00 007 787 07
Total All Reserves		2,677.35	1,562,956.14	28,025.00	77,237.76	11,783,922.17	10,174,430.52

GENERAL FUND CASH BALANCE 2011 ACTUAL VS 2012 PROJECTION AS OF MARCH 31, 2012



MONTH

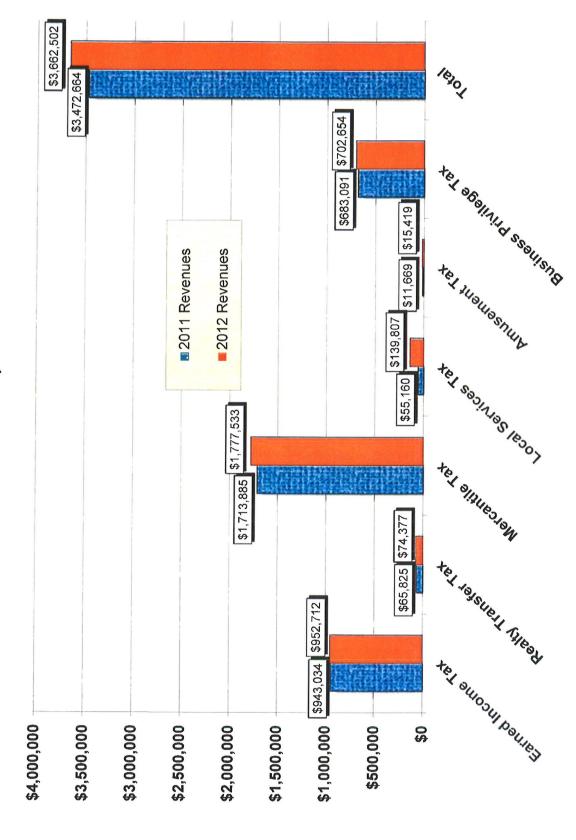
Cash Balance - General Fund 2011

Beginning Bal	Revenues	Expenditures	Ending Balance
\$2,521,209.13	\$352,093.62	\$345,492.19	\$2,527,810.56
\$2,527,810.56	\$878,642.37	\$774,852.00	\$2,631,600.93
\$2,631,600.93	\$2,769,078.98	\$1,065,573.43	\$4,335,106.48
\$4,335,106.48	\$1,974,511.75	\$812,722.92	\$5,496,895.31
\$5,496,895.31	\$704,641.26	\$886,229.54	\$5,315,307.03
\$5,315,307.03	\$781,398.07	\$767,115.60	\$5,329,589.50
\$5,329,589.50	\$624,561.85	\$801,418.25	\$5,152,733.10
\$5,152,733.10	\$798,445.34	\$908,514.77	\$5,042,663.67
\$5,042,663.67	\$1,336,583.79	\$932,576.86	\$5,446,670.60
\$5,446,670.60	\$514,893.70	\$766,963.91	\$5,194,600.39
\$5,194,600.39	\$696,819.85	\$852,475.25	\$5,038,944.99
\$5,038,944.99	\$756,470.84	\$1,821,448.43	\$3,973,967.40
ROJECTED	\$12,188,141.42	\$10,735,383.15	
AL BUDGET	\$11,232,015.00	\$11,151,650.00	
ER/(UNDER)	\$956,126.42	(\$416,266.85)	
ER/(UNDER)	8.51%	-3.73%	
	\$2,521,209.13 \$2,527,810.56 \$2,631,600.93 \$4,335,106.48 \$5,496,895.31 \$5,315,307.03 \$5,329,589.50 \$5,152,733.10 \$5,042,663.67 \$5,446,670.60 \$5,194,600.39 \$5,038,944.99 ROJECTED IAL BUDGET ER/(UNDER)	\$2,521,209.13 \$352,093.62 \$2,527,810.56 \$878,642.37 \$2,631,600.93 \$2,769,078.98 \$4,335,106.48 \$1,974,511.75 \$5,496,895.31 \$704,641.26 \$5,315,307.03 \$781,398.07 \$5,329,589.50 \$624,561.85 \$5,152,733.10 \$798,445.34 \$5,042,663.67 \$1,336,583.79 \$5,446,670.60 \$514,893.70 \$5,194,600.39 \$696,819.85 \$5,038,944.99 ROJECTED \$12,188,141.42 \$12,188,141.42 \$11,232,015.00 \$956,126.42	\$2,521,209.13 \$352,093.62 \$345,492.19 \$2,527,810.56 \$878,642.37 \$774,852.00 \$2,631,600.93 \$2,769,078.98 \$1,065,573.43 \$4,335,106.48 \$1,974,511.75 \$812,722.92 \$5,496,895.31 \$704,641.26 \$886,229.54 \$5,315,307.03 \$781,398.07 \$767,115.60 \$5,329,589.50 \$624,561.85 \$801,418.25 \$5,152,733.10 \$798,445.34 \$908,514.77 \$5,042,663.67 \$1,336,583.79 \$932,576.86 \$5,446,670.60 \$514,893.70 \$766,963.91 \$5,194,600.39 \$696,819.85 \$852,475.25 \$5,038,944.99 \$756,470.84 \$1,821,448.43 ROJECTED \$12,188,141.42 \$10,735,383.15 IAL BUDGET \$11,232,015.00 \$11,151,650.00 \$ER/(UNDER) \$956,126.42 \$416,266.85)

General Fund Cash Balance Projection 2012

January	\$2,783,971.40	\$482,068.16	\$205,170.91	\$3,060,868.65
February	\$3,060,868.65	\$1,167,265.33	\$835,119.90	\$3,393,014.08
March	\$3,393,014.08	\$2,688,365.41	\$1,025,269.16	\$5,056,110.33
April	\$5,056,110.33	\$1,860,063.91	\$866,410.45	\$6,049,763.79
May	\$6,049,763.79	\$663,798.42	\$944,772.83	\$5,768,789.38
June	\$5,768,789.38	\$736,106.20	\$817,790.36	\$5,687,105.23
July	\$5,687,105.23	\$588,360.62	\$854,359.00	\$5,421,106.84
August	\$5,421,106.84	\$752,165.37	\$968,530.19	\$5,204,742.02
September	\$5,204,742.02	\$1,259,111.91	\$994,181.80	\$5,469,672.13
October	\$5,469,672.13	\$485,049.12	\$817,628.65	\$5,137,092.61
November	\$5,137,092.61	\$656,430.36	\$908,788.77	\$4,884,734.20
December	\$4,884,734.20	\$712,623.82	\$1,941,771.18	\$3,655,586.83
	PROJECTED	\$12,051,408.62	\$11,179,793.19	
	BUDGET	\$11,481,685.00	\$11,444,550.00	
	OVER/(UNDER)	\$569,723.62	(\$264,756.81)	
	OVER/(UNDER)	4.96%	-2.31%	

Local Enabling Tax Revenue Comparison 2011 - 2012 As of March 31, 2012



BUSINESS TAX OFFICE MONTHLY REPORT Mar-12

NEW BUSINESSES ADDED TO TAX ROLLS

NAME

Matthew Williams

Wolters Kluwer Financial Services

Weaver Construction

R.J. Reynolds Tobacco Co.

ARG Manufacturing, Inc.

Bonza Landscaping & Hardscaping

SCK, Inc.

Crawford Irrigation

LMS Construction

William G. Derstine Builder

Jeff Mattiola

D.P. Kepner Contracting

Paul Bauder Construction

Response Electric, Inc.

Affymax, Inc.

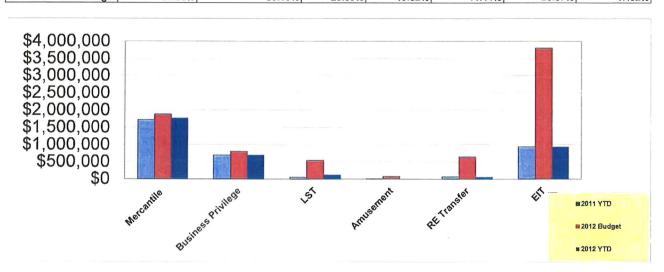
Falco & Sons, Inc.

Vladimir Moykovsky

Fast Signs

ACT 511 TAXES

	Mercantile	Business Privilege	LST	Amusement	RE Transfer	EIT	TOTALS
2011 YTD	\$1,722,285	\$696,833	\$55,160	\$11,669	\$65,825	\$943,034	\$3,494,806
2012 Budget	\$1,881,000	\$804,000	\$540,000	\$79,000	\$650,000	\$3,800,000	\$7,754,000
2012 YTD	\$1,786,200	\$716,382	\$139,807	\$15,419	\$74,377	\$952,712	\$3,684,898
Current Month	\$1,476,472	\$582,097	\$13,677	\$4,763	\$31,556	\$217,230	\$2,325,795
% of Budget	94.96%	89.10%	25.89%	19.52%	11.44%	25.07%	47.52%



REAL ESTATE DEED REGISTRATIONS -

The Township ceased preregistration of Real Estate Deed Transfers in December 2008. The following information is based on Deed Transfer information provided by the Recorder of Deeds Office along with the monthly Real Estate Transfer Tax.

TYPE	# OF UNITS	AVG. PRICE
NEW	3	\$468,357
RESALE	16	\$314,687
DEED CHGS	9	N/A
COMMERCIAL	0	\$0
INDUSTRIAL	0	\$0
LAND	0	\$0
SHERIFF	1	\$1,554
TRANSFER TAXE	S PAID	\$31,556.34

EIT Revenues - All Funds 2007-2012

		2007	2008		2009	2010		2011	2012
	-	Actual	Actual		Actual	Actual		Actual	Projection
January	ы	136,497.66 \$	186,772.55	43	198,653.38 \$	155,295.63	S	158.257.14 \$	197 259 13
February	€9	459,933.82 \$	531,022.02	↔	514,210.32 \$	572,852.38	↔	410.595.47 \$	538 222 66
March	↔	301,862.48 \$	298,956.87	69	339,228.16 \$	277,442.94	မာ	464.181.56 \$	307 230 24
April	₩	253,215.48 \$	334,307.73	မာ	356,292.49 \$	389,664.19	↔	383.464.33 \$	383 464 33
May	ഗ	789,083.55 \$	754,979.88	ω	721,936.71 \$	799,890.40	↔	534,941.46 \$	534 941 46
June	σ	347,129.61 \$	377,599.92	မာ	276,479.82 \$	142,114.32	W	353.990.62 \$	353 990 62
July	υ	91,669.93 \$	155,334.99	ω	105,750.48 \$	129,589.83	છ	166.301.55 \$	166 301 55
August	ശ	556,144.36 \$	521,070.90	क	632,303.66 \$	587,764.98	€	386.899.05 \$	386 899 05
September	ь	226,128.20 \$	252,787.48	↔	203,019.57 \$	205,802.98	€	487,611.63 \$	487,611,63
October	ιs	106,475.98 \$	122,464.14	₩	158,849.96 \$	142,752.49	ι	110,403.82 \$	110,403.82
November	બ	528,411.74 \$	465,214.11	क	577,861.85 \$	449,050.83	υ	488,346.94 \$	488,346,94
December	မာ	282,563.15 \$	243,505.81	θĐ	62,726.74 \$	305,104.26	₩	340.772.63 \$	340,772,63
Sub total collections	બ	4,079,115.96 \$	4,244,016.40	69	4,147,313.14 \$	4,157,325.23	ဟ	4.285.766.20 \$	4 295 444 06

0.23%

3.09%

0.24%

-2.28%

4.04%

Tax Collector's Monthly Report to Taxing Districts For the Month of March 2012 Montgomery Township Taxing District

		Real Estate	state	Inte	Interim 2011	直	Interim 2012	St	Street Light
<u>Ą</u>	A. Collections								
	Balance Collectable - Beginning of Month	2,7	2,721,171.16	\$	2,927.07	₩	104,109.03	⇔	133,740.00
2A.	Additions: During the Month (*)					8	2,916.03		
2B.	Deductions: Credits During the Month - (from line 17)								
က	Total Collectable	\$ 2,72′	2,721,171.16	\$	2,927.07	6)	107,025.06	₩	133,740.00
4.	Less: Face Collections for the Month	308	308,695.22	မ	477.34	ક	524.19	ь	13,420.00
3	Less: Deletions from the List (*)								
ဖ	Less: Exonerations (*)								
7.	Less: Liens/Non-Lienable Installments (*)								
∞	Balance Collectable - End of Month	\$ 2,41	2,412,475.94	↔	2,449.73	S	106,500.87	க	120,320.00
mi	Reconciliation of Cash Collected								
တ	Face Amount of Collections - (must agree with line 4)	\$ 30	308,695.22	6	477.34	€	524.19	တ	13,420.00
5.	Plus: Penalties	ઝ	ſ	₩	14.18	சு	•	63	
	Less: Discounts	₩	6,173.96	₩	0.39	↔	10.48	မှာ	268.40
12	Total Cash Collected per Column	\$ 30	302,521.26	\$	491.13	₩	513.71	છ	13,151.60
13.	Total Cash Collected - (12A + 12B + 12C + 12D)							₩	316,677.70
<u></u>									

C. Payment of Taxes		
14. Amount Remitted During the Month (*)		
Date Transaction #	Amount Amount	TOTAL ALL TAYES
03/14/12 03/20/12 03/28/12 04/03/12	23,150.10 32,829.81 75,168.37 35,529.42	
	1 1 1 1	
15. Amount Paid with this Report Applicable to this Reporting Month	Transaction #	316,677.70
ı	<i></i>	316,677.70
17. List, Other Credit Adjustments (*) Parcel # Name	Amount	
Total		
18. Interest Earnings (if applicable)		
TAXING DISTRICT USE (OPTIONAL)	Tax Collector	Date
Carryover from Previous Month Amount Collected This Month	I verify this is a complete and accurate reporting of the balance collectable, taxes collected and remitted for the month.	e reporting of the nd remitted for the
Less Amount Paid this Month	Received by (taxing district):	
Ending Balance \$	Title:	Date:
	l acknowledge the receipt of this report.	is report.

.

•



Montgomery Township Inter-Office Memo

To: Shannon Drosnock, Finance Director

From: Richard Grier, Technology Manager

Date: April 16, 2012

Subject: March 2012 IT activities

The following are the activities of the Technology Manager for the Month of March, 2012.

- Setup Adobe InDesign web training for staff
 - Spec'd and purchased licensed software
 - o Installed, updated and configured onto (3) PCs
 - o Setup conference call, screen and laptops in Township Meeting Room
 - o Setup conference call and laptops in Board Room
- Converted BOS to Exchange email accounts received via their iPads
- Setup and attended Park and Rec software selection meetings
- Upgraded and configured a general use laptop for Parks and Rec
- Worked with outside consultant to build a quote for MTMSA network upgrades
 - Worked with Firewall consultant to configure new network
 - Worked with MTMSA consultant to move PCs to new network
- Organized, setup and attended Comcast Managed Voice demonstration for the Townships Phone Committee
- Worked with Verizon and DPW to resolve a down phone line for Battalion 2 fire alarm
- Upgraded and configured a laptop with Aircard for DPW Traffic Signal truck
- Upgraded and configured a laptop for DFS office intern
 - o Configured Copier for FTP scanning
- Resolved a Fixed Asset bug in Pentamation Case # 900 819 009
- Attended Electronic Marquee reoccurring monthly meeting with PD Staff Serves to discuss IT issues.
- Purchased, configured and installed new laptop for Director of Planning and Zoning
- Began configuring email for BOS so that they no longer forward out to private email addresses

Scheduled work for April 2012 and beyond

- · Complete PRI, PEPM and Phone System BAS
- Cutover to new PRI Circuit
- Complete Township Room Video upgrades